

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Client Year-End Package

December 31, 2023





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MUNICIPALITY OF SOUTHWEST MIDDLESEX
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MUNICIPALITY OF SOUTHWEST MIDDLESEX

Consolidated Financial Statements

December 31, 2023

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Consolidated Financial Statements

For The Year Ended December 31, 2023

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements are the responsibility of the management of Municipality of Southwest Middlesex and have been prepared in accordance with Canadian public sector accounting standards.

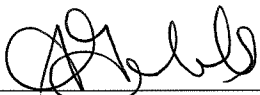
These consolidated financial statements include:

- Independent Auditors' Report
- Consolidated Statement of Financial Position
- Consolidated Statement of Operations and Accumulated Surplus
- Consolidated Statement of Change in Net Financial Assets
- Consolidated Statement of Remeasurement Gains and Losses
- Consolidated Statement of Cash Flows
- Notes to the Consolidated Financial Statements
- Consolidated Schedule of Segment Disclosure

The Chief Administrative Officer is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing the consolidated financial statements before they are submitted to Council for approval.

The integrity and reliability of Municipality of Southwest Middlesex reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The consolidated financial statements have been audited on behalf of the Members of Council, Inhabitants and Ratepayers of Municipality of Southwest Middlesex by Graham Scott Enns LLP in accordance with Canadian generally accepted auditing standards.



Amanda Gubbels
Chief Administrative Officer

Glencoe, Ontario
August 14, 2024



INDEPENDENT AUDITORS' REPORT

To the Members of Council, Inhabitants, and Rate Payers of **Municipality of Southwest Middlesex**:

Opinion

We have audited the consolidated financial statements of **Municipality of Southwest Middlesex**, which comprise the consolidated statement of financial position as at December 31, 2023, and the consolidated statement of operations and accumulated surplus, consolidated statement of change in net assets, consolidated statement of remeasurement gains and losses, and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the Municipality's consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.



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INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

St. Thomas, Ontario

August 14, 2024

Graham Scott Enns LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

Licensed Public Accountants

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Consolidated Statement of Financial Position As At December 31, 2023

	2023	2022
	<u>\$</u>	<u>\$</u>
FINANCIAL ASSETS		
Cash	1,727,251	202,664
Taxes receivable (Note 4)	1,683,942	1,456,619
Accounts receivable (Note 5)	3,403,635	4,786,489
Land held for resale	<u>-</u>	<u>66,601</u>
Total financial assets	<u>6,814,828</u>	<u>6,512,373</u>
FINANCIAL LIABILITIES		
Deferred revenue - obligatory reserve funds (Note 10)	1,745,301	794,913
Accounts payable and accrued liabilities	2,320,479	2,227,243
Landfill closure liability (Note 15)	<u>4,786,048</u>	<u>3,486,001</u>
Total financial liabilities	<u>8,851,828</u>	<u>6,508,157</u>
NET FINANCIAL ASSETS (DEBT)	<u>(2,037,000)</u>	<u>4,216</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 7)	82,749,414	75,982,325
Work in process	4,963	3,917,169
Inventories and prepaid expenses	<u>177,599</u>	<u>231,290</u>
Total non-financial assets	<u>82,931,976</u>	<u>80,130,784</u>
ACCUMULATED SURPLUS (NOTE 9)	80,894,976	80,135,000
ACCUMULATED REMEASUREMENT GAINS AND (LOSSES)	<u>-</u>	<u>-</u>
	<u>80,894,976</u>	<u>80,135,000</u>

The accompanying notes are an integral part of these consolidated financial statements.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Consolidated Statement of Operations and Accumulated Surplus For The Year Ended December 31, 2023

	Budget (Note 16) \$	Actual 2023 \$	Actual 2022 \$
REVENUES			
Property taxation	6,755,441	6,679,602	6,313,217
User charges	3,484,667	3,716,726	3,790,707
Government transfers - operational	1,301,749	1,624,861	1,358,597
Investment income	80,055	97,360	87,442
Penalties and interest on taxes	170,000	177,687	162,430
Other	<u>-</u>	<u>54,391</u>	<u>17,805</u>
Total revenues	<u>11,791,912</u>	<u>12,350,627</u>	<u>11,730,198</u>
EXPENSES			
General government	1,684,642	1,722,370	1,614,278
Protection to persons and property	1,927,969	2,009,955	1,834,020
Transportation services	3,802,077	3,731,800	3,549,925
Environmental	4,121,450	4,493,554	3,715,989
Health services	44,213	81,470	44,907
Recreation and cultural services	1,449,773	1,277,298	1,051,429
Planning and zoning	<u>240,615</u>	<u>260,233</u>	<u>296,914</u>
Total expenses (Note 18)	<u>13,270,739</u>	<u>13,576,680</u>	<u>12,107,462</u>
ANNUAL SURPLUS (DEFICIT) BEFORE OTHER	(1,478,827)	(1,226,053)	(377,264)
Government transfers related to capital	550,000	2,330,946	1,615,934
Contributed tangible capital assets	-	-	303,400
Gain (loss) on disposal of tangible capital assets	<u>-</u>	<u>(344,917)</u>	<u>(328,334)</u>
	<u>550,000</u>	<u>1,986,029</u>	<u>1,591,000</u>
EXCESS REVENUE OVER EXPENSES	(928,827)	759,976	1,213,736
ACCUMULATED SURPLUS, BEGINNING OF YEAR	<u>80,135,000</u>	<u>80,135,000</u>	<u>78,921,264</u>
ACCUMULATED SURPLUS, END OF YEAR (NOTE 9)	<u>78,656,173</u>	<u>80,894,976</u>	<u>80,135,000</u>

The accompanying notes are an integral part of these consolidated financial statements.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Consolidated Statement of Change in Net Financial Assets For The Year Ended December 31, 2023

	Budget (Note 16) <u>\$</u>	Actual 2023 <u>\$</u>	Actual 2022 <u>\$</u>
ANNUAL SURPLUS	(928,827)	759,976	1,213,736
Acquisition of tangible capital assets and work in process	(4,792,551)	(4,792,551)	(7,416,591)
Amortization of tangible capital assets	2,224,403	2,224,403	1,779,003
Proceeds on disposal of tangible capital assets	-	61,751	-
Contributed tangible capital assets	-	-	(303,400)
Change in inventories and prepaid expenses	-	53,691	(99,347)
Loss (gain) on disposal of tangible capital assets	-	344,917	328,334
Change in asset retirement obligation - landfill liability	<u>-</u>	<u>(693,403)</u>	<u>-</u>
CHANGE IN NET FINANCIAL ASSETS	(3,496,975)	(2,041,216)	(4,498,265)
NET FINANCIAL ASSETS, BEGINNING OF YEAR	<u>4,216</u>	<u>4,216</u>	<u>4,502,481</u>
NET FINANCIAL ASSETS, END OF YEAR	<u>(3,492,759)</u>	<u>(2,037,000)</u>	<u>4,216</u>

The accompanying notes are an integral part of these consolidated financial statements.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Statement of Remeasurement Gains and Losses For The Year Ended December 31, 2023

	2023	2022
	<u>\$</u>	<u>\$</u>
ACCUMULATED REMEASUREMENT GAINS AND (LOSSES), BEGINNING OF YEAR (NOTE 1)	-	-
Unrealized gains attributable to investments	<u>-</u>	<u>-</u>
Change in accumulated remeasurement gains	<u>-</u>	<u>-</u>
ACCUMULATED REMEASUREMENT GAINS AND (LOSSES), END OF YEAR	<u><u>-</u></u>	<u><u>-</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Consolidated Statement of Cash Flows For The Year Ended December 31, 2023

	2023 <u>\$</u>	2022 <u>\$</u>
OPERATING ACTIVITIES		
Annual surplus	759,976	1,213,736
Add (deduct) items not involving cash:		
Amortization of tangible capital assets	2,224,403	1,779,003
Landfill closure and post-closure liability - accretion expense	606,644	-
Contributed tangible capital assets	-	(303,400)
Loss on disposal tangible capital assets	344,917	328,334
Change in landfill closure liability	<u>-</u>	<u>693,402</u>
	3,935,940	3,711,075
Change in non-cash assets and liabilities related to operations (Note 18 [b])	<u>2,319,447</u>	<u>(1,624,056)</u>
	<u>6,255,387</u>	<u>2,087,019</u>
CAPITAL ACTIVITIES		
Acquisition of tangible capital assets and work in process	(4,792,551)	(7,416,591)
Proceeds on disposal of tangible capital assets	<u>61,751</u>	<u>-</u>
	<u>(4,730,800)</u>	<u>(7,416,591)</u>
NET CHANGE IN CASH	1,524,587	(5,329,572)
CASH, BEGINNING OF YEAR	<u>202,664</u>	<u>5,532,236</u>
CASH, END OF YEAR	<u><u>1,727,251</u></u>	<u><u>202,664</u></u>

The accompanying notes are an integral part of these consolidated financial statements.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

The Municipality of Southwest Middlesex (the "Municipality") is a lower-tier municipality in the Province of Ontario, Canada. It conducts its operations guided by the provisions of provincial statutes such as the Municipal Act, Municipal Affairs Act and related legislation.

1. CHANGE IN ACCOUNTING POLICIES

On January 1, 2023, the Municipality adopted accounting policies to conform to new standards issued under Canadian public sector accounting standards. The Municipality adopted the following standards which had the following impact:

- PS 1201 - Financial Statement Presentation - resulting in presentation of a new statement of remeasurement gains and losses. This change has been applied prospectively.
- PS 3280 - Asset Retirement Obligations - require reporting of any asset retirement obligations as tangible capital assets and their liabilities and associated policies. It is managements opinion that asset retirement obligations exist as at December 31, 2023. The Municipality has identified it's landfills as asset retirement obligations and as such these landfills have been set up as an asset and amortized over it's estimate useful life and the total expected liability discounted annually. This change has been applied prospectively.
- PS 3450 - Financial Instruments - reporting new disclosures regarding financial instrument risks and the restatement of the opening accumulated surplus. This change has been applied prospectively.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the Municipality are prepared by management in accordance with Canadian public sector accounting standards. Significant aspects of the accounting policies adopted by the Municipality are as follows:

Reporting Entity

These consolidated financial statements reflect the assets, liabilities, revenues, expenses of the reporting entity. The reporting entity is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the Municipality and which are owned or controlled by the Municipality.

Consolidated Entities

The Tri-County Water Board has been consolidated on a proportionate basis. They are proportionately consolidated based upon the water flow used by the Municipality in proportion to the entire flows provided by the joint board. This amounts to 24.72%.

Trust Funds

Trust funds and their related operations administered by the Municipality are not consolidated, but are reported separately on the Trust funds Statement of Operations and Financial Position.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

Revenue is recognized when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Government grants and transfers are recognized in the financial statement as revenue in the period in which the events giving rise to the transfer occur, providing the transfers are authorized, any eligible criteria have been met, and reasonable estimates of the amounts can be made.

Financial Instruments

The Municipality, upon initial recognition, classifies its financial instruments into two categories:

- i. fair value or;
- ii. cost or amortized cost;

Long-term debt is initially recorded at fair value and subsequently measured at amortized cost using the effective interest rate method. Transaction costs related to the issuance of long-term debt are capitalized and amortized over the term of the debt.

Other financial instruments including cash, accounts receivable, accounts payable and accrued liabilities are initially measured at fair value and subsequently measured at cost.

Investments are initially recorded at fair value and subsequently measured at fair value with the fair value determined as follows:

- i. Level 1 - Fair value measurements are those derived from quoted prices (in active markets);
- ii. Level 2 - Fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the assets, either directly (i.e. as prices) or indirectly (i.e. derived from prices);
- iii. Level 3 - Fair value measurements are those derived from valuation techniques that include inputs for the asset that are not based on observable data (unobservable inputs).

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses.

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Non-Financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the Change in Net Financial Assets for the year.

i) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Buildings	50 - 60 years
Leasehold improvements	Term of lease
Fleet	8 - 30 years
Streetlights	30 years
Equipment	5 - 30 years
Infrastructure - water	60 years
Infrastructure - sewer	50 - 60 years
Infrastructure - transportation	50 - 100years
Infrastructure storm sewers	80 years
Bridges and other structures	50 - 80 years

Amortization is charged for a half year in the year of acquisition and in the year of disposal.

ii) Leases

Lease are classified as capital or operating leases. Leases which transfer substantially all of the benefits and risk incidental to ownership of property are accounted for as capital leases. All other leases are accounted for as operating leases and the related lease payments are charged to expense as incurred.

iii) Inventories

Inventories held for consumption are recorded at the lower of cost and replacement cost.

iv) Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

v) Capital work in progress

Capital work in progress represents tangible capital asset projects that have not yet been completed by the year end therefore, are not amortized.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tax Revenues

In 2023 the Municipality received \$6,679,602 (2022 - \$6,313,217) in property tax revenues for municipal purposes. The authority to levy and collect property taxes is established under the Municipal Act 2001, the Assessment Act, the Education Act, and other legislation.

The amount of the total annual property tax levy is determined each year through Council's approval of the annual budget. Municipal tax rates are set annually by Council for each class or type of property, in accordance with legislation and Council-approved policies, in order to raise the revenue required to meet operating budget requirements. Education tax rates are established by the Province each year in order to fund costs of education on a Province-wide basis.

Taxation revenues are recorded at the time billings are issued. Additional property tax revenue can be added throughout the year, related to new properties that become occupied, or that become subject to property tax, after the return of the annual assessment roll used for billing purposes. The Municipality may receive supplementary assessment rolls over the course of the year from MPAC that identify new or omitted assessments. Property taxes for these supplementary/omitted amounts are then billed according to the approved tax rate for the property class.

Taxation revenues in any year may also be reduced as a result of reductions in assessment value rising from assessment and/or tax appeals. Each year, an amount is identified to cover the estimated amount of revenue loss attributable to assessment appeals, tax appeals or other deficiencies in tax revenue (e.g. uncollectible amounts, write-offs, etc.).

Land held for resale

Land held for resale is recorded at the lower of cost and net realizable value. Cost includes amount for land acquisition and improvements to prepare the land for sale or servicing.

Deferred revenue

Grants and contributions and other amounts are received from third parties pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs, in the completion of specific work, or for the purchase of tangible capital assets. In addition, certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenditures are incurred, services performed, or the tangible capital assets are acquired.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Use of Estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the period. These estimates and assumptions are based on the best information and judgment and may differ significantly from actual results.

Budget

The Municipality's Council completes separate budget reviews for its operating and capital budget each year. The approved operating budget for 2023 is reflected on the Statement of Operations and Accumulated Surplus. For capital spending, budgets are set for individual projects and funding for these activities is determined annually and made by transfers from surplus funds and by application of applicable grants and other funds available to apply to capital projects.

Employee Benefit Plans

The Municipality accounts for its participation in the Ontario Municipal Employees Retirement System (OMERS), a multi-employer public sector pension fund, as a defined contribution plan. The OMERS plan specifies the retirement benefits to be received by the employees based on length of service and rates of pay. Employee benefits include post employment benefits. Post employment benefits are subject to actuarial valuations and are accrued in accordance with the projected benefit method, prorated on service and management's best estimate of salary escalation and retirement ages of employees. Any actuarial gains and losses related to past service of employees are amortized over the expected average remaining service period.

Asset Retirement Obligations

The Municipality may be exposed to obligations of remediation associated with their tangible capital assets. If a legal obligation exists of remediation for a tangible capital asset then the Municipality would be required to set up an estimated future cost and liability associated with these obligations. As at December 31, 2023, the Municipality has identified its landfills as asset retirement obligations. Landfill closure and post-closure care requirements have been defined in accordance with industry standards and include covering and landscaping of the landfill, pumping of ground water and leachates from the site, and ongoing environmental monitoring, site inspection and maintenance. These retirement obligations are set up using discounted cash flows and are amortized over the remaining life of the landfill. In addition the future liability is adjusted yearly with an accretion expense to balance the present value of the future liabilities cashflows.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Related Party Transactions

Related parties exist when one party has the ability to control or has shared control over another party. Individuals that are key management personnel or close family members may also be related parties.

Disclosure is made when the transaction or events between related parties occur at a value different from what would have been recorded if they were not related and the transaction could have a material financial impact on the consolidated financial statements.

Inter-Entity Transactions

Transactions between related parties are recorded at carrying amounts with the exception of the following:

- i. Transactions in the normal course of business or with fair consideration are recorded at exchange amount;
- ii. Transfer of an asset or liability at nominal amounts or no consideration are recorded by the provider at carrying amounts and the recipient has the choice of either carrying amount or fair value;
- iii. Cost allocations are reported using the exchange amounts and revenues and expenses are reported on a gross basis;
- iv. Unallocated costs for the provision of goods or services maybe recorded by the provider at cost, fair value or another amount dictated by policy, accountability structure or budget practice.

Future Accounting Pronouncements

PS 3400 - Revenue

Management is currently evaluating the impact of this accounting standard on future financial statements. This standard establishes a framework to categorize revenues to enhance the consistency of revenue recognition and its measurement. This standard is effective for fiscal years beginning on or after April 1, 2023 which for the Municipality is the December 31, 2024 year end.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

3. TRUST FUNDS

Trust funds administered by the Municipality amounting to \$9,360 (2022 - \$9,009) have not been included in the Consolidated Statement of Financial Position nor have their operations have been included in the Consolidated Statement of Operations and Accumulated Surplus.

4. TAXES RECEIVABLE

	2023	2022
	<u>\$</u>	<u>\$</u>
Current taxes receivable	623,044	642,491
Arrears taxes receivable	838,690	672,117
Penalties and interest	245,208	165,011
Allowance for doubtful accounts	<u>(23,000)</u>	<u>(23,000)</u>
	<u>1,683,942</u>	<u>1,456,619</u>

5. ACCOUNTS RECEIVABLE

	2023	2022
	<u>\$</u>	<u>\$</u>
Accounts receivable - trade and other	716,462	935,295
Government grants and funding - municipal, provincial, federal	431,438	1,448,157
Municipal drain work	1,343,917	1,017,405
Local improvement debentures, 5 - 20 years. 3% to 5.26%	603,373	506,891
Government remittances	<u>308,445</u>	<u>878,741</u>
	<u>3,403,635</u>	<u>4,786,489</u>

6. BANK INDEBTEDNESS

The Municipality has available \$1,500,000 of short-term financing, with interest at prime rate, with the Canadian Imperial Bank of Commerce. At year end, the balance drawn on this facility was \$nil (2022 - \$nil).

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

7. TANGIBLE CAPITAL ASSETS

December 31, 2023				
Cost	Opening	Additions	Disposals and Adjustments	Ending
<u>Infrastructure</u>				
Transportation infrastructure	43,927,173	201,238	(248,506)	43,879,905
Environmental infrastructure	38,207,093	436,249	(194,314)	38,449,028
Bridges and structures	<u>3,314,076</u>	<u>-</u>	<u>-</u>	<u>3,314,076</u>
Infrastructure Total	<u>85,448,342</u>	<u>637,487</u>	<u>(442,820)</u>	<u>85,643,009</u>
<u>General</u>				
Land	960,848	-	-	960,848
Landfills - ARO	693,405	-	-	693,405
Buildings	20,596,253	7,393,502	-	27,989,755
Equipment	2,771,312	559,428	(60,168)	3,270,572
Fleet	<u>5,029,416</u>	<u>114,340</u>	<u>(188,092)</u>	<u>4,955,664</u>
General Total	<u>30,051,234</u>	<u>8,067,270</u>	<u>(248,260)</u>	<u>37,870,244</u>
Total Cost	<u>115,499,576</u>	<u>8,704,757</u>	<u>(691,080)</u>	<u>123,513,253</u>
Accumulated Amortization				
	Opening	Amortization	Disposals and Adjustments	Ending
<u>Infrastructure</u>				
Transportation infrastructure	15,518,330	451,432	(65,862)	15,903,900
Environmental infrastructure	13,987,897	889,406	-	14,877,303
Bridges and structures	<u>1,915,831</u>	<u>52,697</u>	<u>-</u>	<u>1,968,528</u>
Infrastructure Total	<u>31,422,058</u>	<u>1,393,535</u>	<u>(65,862)</u>	<u>32,749,731</u>
<u>General</u>				
Landfills - ARO	-	222,479	-	222,479
Buildings	4,070,826	287,134	-	4,357,960
Equipment	1,108,077	105,665	(50,961)	1,162,781
Fleet	<u>2,222,885</u>	<u>215,590</u>	<u>(167,587)</u>	<u>2,270,888</u>
General Total	<u>7,401,788</u>	<u>830,868</u>	<u>(218,548)</u>	<u>8,014,108</u>
Total Accumulated Amortization	<u>38,823,846</u>	<u>2,224,403</u>	<u>(284,410)</u>	<u>40,763,839</u>
Net Book Value	Opening			Ending
<u>Infrastructure</u>				
Transportation infrastructure	28,408,843			27,976,005
Water system infrastructure	24,219,196			23,571,725
Wastewater system infrastructure	<u>1,398,245</u>			<u>1,345,548</u>
	54,026,284			52,893,278
<u>General</u>				
Land	960,848			960,848
Land improvements	693,405			470,926
Buildings	16,525,427			23,631,795
Machinery and equipment	1,663,235			2,107,791
Vehicles	<u>2,806,531</u>			<u>2,684,776</u>
	<u>22,649,446</u>			<u>29,856,136</u>
Total Net Book Value	<u>76,675,730</u>			<u>82,749,414</u>

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

7. TANGIBLE CAPITAL ASSETS (CONTINUED)

December 31, 2022				
Cost	Opening	Additions	Disposals and Adjustments	Ending
<u>Infrastructure</u>				
Transportation infrastructure	42,483,771	1,970,917	(527,515)	43,927,173
Environmental infrastructure	37,572,583	634,510	-	38,207,093
Bridges and structures	<u>3,353,561</u>	<u>-</u>	<u>(39,485)</u>	<u>3,314,076</u>
Infrastructure Total	<u>83,409,915</u>	<u>2,605,427</u>	<u>(567,000)</u>	<u>85,448,342</u>
<u>General</u>				
Land	960,848	-	-	960,848
Buildings	20,155,971	440,282	-	20,596,253
Equipment	2,492,287	295,666	(16,641)	2,771,312
Fleet	<u>4,464,837</u>	<u>564,579</u>	<u>-</u>	<u>5,029,416</u>
General Total	<u>28,073,943</u>	<u>1,300,527</u>	<u>(16,641)</u>	<u>29,357,829</u>
Total Cost	<u>111,483,858</u>	<u>3,905,954</u>	<u>(583,641)</u>	<u>114,806,171</u>
Accumulated Amortization				
	Opening	Amortization	Disposals and Adjustments	Ending
<u>Infrastructure</u>				
Transportation infrastructure	15,271,406	448,107	(201,183)	15,518,330
Water system infrastructure	13,192,859	795,038	-	13,987,897
Bridges and structures	<u>1,906,605</u>	<u>48,711</u>	<u>(39,485)</u>	<u>1,915,831</u>
Infrastructure Total	<u>30,370,870</u>	<u>1,291,856</u>	<u>(240,668)</u>	<u>31,422,058</u>
<u>General</u>				
Buildings	3,890,418	195,048	(14,640)	4,070,826
Machinery and equipment	1,022,432	85,645	-	1,108,077
Fleet	<u>2,016,431</u>	<u>206,454</u>	<u>-</u>	<u>2,222,885</u>
General Total	<u>6,929,281</u>	<u>487,147</u>	<u>(14,640)</u>	<u>7,401,788</u>
Total Accumulated Amortization	<u>37,300,151</u>	<u>1,779,003</u>	<u>(255,308)</u>	<u>38,823,846</u>
Net Book Value	Opening			Ending
<u>Infrastructure</u>				
Transportation infrastructure	27,212,365			28,408,843
Water system infrastructure	24,379,724			24,219,196
Wastewater system infrastructure	<u>1,446,956</u>			<u>1,398,245</u>
	53,039,045			54,026,284
<u>General</u>				
Land	960,848			960,848
Buildings	16,265,553			16,525,427
Machinery and equipment	1,469,855			1,663,235
Vehicles	<u>2,448,406</u>			<u>2,806,531</u>
	<u>21,144,662</u>			<u>21,956,041</u>
Total Net Book Value	<u>74,183,707</u>			<u>75,982,325</u>

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

8. NET LONG-TERM LIABILITIES

- a) The balance of net long-term liabilities reported on the Consolidated Statement of Financial Position consists of the following:

	2023	2022
	\$	\$
Total long-term liabilities incurred by the Municipality and outstanding at the end of the year	193,799	229,114
Tile drainage loans assumed by the individual	(193,799)	(229,114)
Total long-term liabilities at the end of the year	-	-

- b) All long-term liabilities issued on or before December 31, 1992 have received approval of the Ontario Municipal Board. Long-term liabilities issued after January 31, 1993 have been approved by by-law. The annual principal and interest payments required to service these liabilities are within the annual debt repayment limit prescribed by the Ministry of Municipal Affairs and Housing.
- c) The Municipality is contingently liable for municipal debt with respect to tile drainage loans. The total amount outstanding as at December 31, 2023 is \$193,799 (2022 - \$229,114) and is not recorded on the Consolidated Statement of Financial Position.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

9. ACCUMULATED SURPLUS

The accumulated surplus consists of individual fund surplus and reserves as follows:

	2023	2022
	<u>\$</u>	<u>\$</u>
SURPLUS		
General revenue fund	969,207	806,224
Invested in tangible capital assets	82,749,414	75,982,325
Reserves	6,158,067	6,956,034
Reserve funds set aside for specific purpose by legislation, regulation or agreement (water and sewer)	<u>4,456,959</u>	<u>4,104,239</u>
	94,333,647	87,848,822
AMOUNTS TO BE RECOVERED		
Landfill closure and post-closure costs (Note 15)	(4,786,048)	(3,486,001)
Unfunded capital	<u>(8,652,623)</u>	<u>(4,227,821)</u>
ACCUMULATED SURPLUS	<u>80,894,976</u>	<u>80,135,000</u>

10. DEFERRED REVENUE

The balances in the deferred revenue (obligatory reserve funds) of the Municipality are summarized below:

	2023	2022
	<u>\$</u>	<u>\$</u>
OCIF funding	1,538,780	794,913
Canada Community Building Fund	40,150	-
Building department	<u>166,371</u>	<u>-</u>
	<u>1,745,301</u>	<u>794,913</u>

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

11. PENSION AGREEMENTS

The Municipality makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of its staff. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Each year, an independent actuary determines the funding status of OMERS Primary Pension Plan (the Plan) by comparing the actuarial value of invested assets to the estimated present value of all pension benefits the members have earned to date. The most recent actuarial valuation of the Plan was conducted December 31, 2023, and the results of this valuation disclosed actuarial liabilities of \$136.2 billion in respect of benefits accrued for service with actuarial assets at that date of \$132 billion leaving an actuarial deficit of \$4.2 billion.

Since any surpluses or deficits are a joint responsibility of all Ontario municipalities and their employees, the Municipality does not recognize any share of the OMERS Pension surplus or deficit in these consolidated financial statements.

The amount contributed to OMERS for 2023 was approximately \$169,276 (2022 - \$128,310).

12. OPERATIONS OF THE SCHOOL BOARDS AND COUNTY OF MIDDLESEX

During 2023, requisitions were made by the School Boards and the County of Middlesex requiring the Municipality to collect taxes and payments in lieu of property taxes on their behalf. The Municipality has no jurisdiction or control over the operations of these entities nor setting of their tax rates. Therefore, the taxation, other revenue and expenditures, assets and liabilities with respect to the operations of the School Board and the County of Middlesex are not reflect in these consolidated financial statements. The amounts collected and remitted are summarized below:

	School Boards \$	County \$
Taxation	1,441,781	3,061,628
Share of payments in lieu of taxes	<u>63,957</u>	<u>19,321</u>
Amounts requisitioned	<u>1,505,738</u>	<u>3,080,949</u>

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

13. CONTINGENT LIABILITIES

From time to time, the Municipality is subject to claims and lawsuits that arise in the ordinary course of business. These claims may be covered by the Municipality's insurance up to a maximum amount per occurrence. In the opinion of management, any litigation, if successful would not have a material impact on the financial position of the Municipality.

Estimated costs to settle claims are based on available information and projections of estimated future expenses developed based on the Municipality's historical experience. Claims are reported as an operating expense in the year of the loss, where the costs are deemed to be likely and can be reasonably determined. Claim provisions are reported as a liability in the consolidated statement of financial position.

14. CONTAMINATED SITES

The Municipality may be exposed to litigation or other costs of remediation due to contaminated properties in its jurisdiction. A liability for remediation is recognized in the financial statements when an environmental standard exists, contamination exceeds the standard, the government is responsible for the remediation and a reasonable estimate of the liability can be made. As at December 31, 2023 the Municipality has identified two (2022 - two) sites that may need remediation in the future. The Municipality is in the process of evaluating these sites, but is unable to determine a reasonable estimate for any potential liabilities or contingencies.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

15. ASSET RETIREMENT OBLIGATIONS - LANDFILL CLOSURE

The Municipality owns two landfill sites, Limerick and Trillium.

The Limerick site was closed during 2018, and in 2020 the Municipality received approval from the Ministry of the Environment, Conservation and Parks ("Ministry") of the Environmental Compliance Approval ("ECA") submitted by the Municipality. The estimate for the closure cost of the Limerick site is \$900,000. It is anticipated that a portion of these closure costs will be recovered from participating municipalities. The Municipality continues to work with the Ministry to meet their deadlines and evaluate any additional costs.

The Trillium site was required to be closed by 2024, but ceased operations during 2022. The Municipality has submitted and is awaiting approval of a Design and Operations Plan, which includes a closure report to the Ministry. The estimate for the closure costs of the Trillium site is \$2,400,000.

The Municipality has accrued \$4,786,048 (2022 - \$3,486,001) in the Statement of Financial Position based on a estimate for the closure and monitoring of both sites received in 2021. The estimates for closure of the sites and monitoring are presented a present value based on an inflation rate of 3.90% (2022 - 4.0%) and a discount rate of 5.25% (2022 - 5.0%).

As of December 31, 2023, the Municipality has contributed to a reserve fund for Trillium of \$686,789 (2022 - \$629,450) and for Limerick \$282,736 (2022 - \$277,225).

	2023	2022
	<u>\$</u>	<u>\$</u>
Opening balance of asset retirement obligations	3,486,001	3,486,001
Additions	693,403	-
Accretion expense	<u>606,644</u>	<u>-</u>
Closing balance of asset retirement obligations	<u>4,786,048</u>	<u>3,486,001</u>

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

16. BUDGET FIGURES

The operating budget approved by the council of the Municipality for 2023 is reflected on the statement of operations. Budget figures have been reclassified for the purposes of these consolidated financial statements to comply with PSAB reporting requirements. These adjustments include reserve transfers, capital expenditures, amortization and debt financing and repayment.

	Approved Budget \$	Adjustments \$	PSAB Budget \$
REVENUES			
Property taxation	6,755,441	-	6,755,441
User charges	3,452,012	32,655	3,484,667
Government transfers	1,301,749	-	1,301,749
Government transfers - Capital	550,000	-	550,000
Investment income	80,055	-	80,055
Penalties and interest on taxes	170,000	-	170,000
Other	-	-	-
Reserve transfers and long-term debt proceeds	<u>169,008</u>	<u>(169,008)</u>	<u>-</u>
Total revenues	<u>12,478,265</u>	<u>(136,353)</u>	<u>12,341,912</u>
EXPENSES			
General government	1,636,847	47,795	1,684,642
Fire and police protection	2,011,739	(83,770)	1,927,969
Transportation services	3,807,846	(5,769)	3,802,077
Environmental	2,936,901	1,184,549	4,121,450
Health services	44,213	-	44,213
Recreation and cultural services	1,786,059	(336,286)	1,449,773
Planning and zoning	<u>254,660</u>	<u>(14,045)</u>	<u>240,615</u>
Total expenses	<u>12,478,265</u>	<u>792,474</u>	<u>13,270,739</u>
BUDGETED ANNUAL SURPLUS	<u>-</u>	<u>(928,827)</u>	<u>(928,827)</u>

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

17. FINANCIAL INSTRUMENTS

Risks and Concentrations

The Municipality is exposed to various risks through its financial instruments. The following analysis provides a measure of the Municipality's risk exposure and concentrations at the balance sheet date.

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

As the Municipality has no investments, long-term debt, or foreign currency transactions, it is management's opinion that the Municipality is not exposed to significant price, currency, or interest rate risks.

Liquidity Risk

Liquidity risk is the risk that a Municipality will encounter difficulty in meeting obligations associated with financial liabilities. The Municipality is exposed to this risk mainly in respect of its accounts payable and accrued liabilities. The Municipality doesn't believe that liquidity risk is a significant risk.

Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Municipality's main credit risks relate to its accounts receivable and taxes receivable. The Municipality manages this risk by monitoring active receivable balances and forces tax sale on properties considered unrecoverable.

At year end, the Municipality had approximately \$28,500 (2022 - \$27,500), excluding government grants and taxes, in accounts receivable over 90 days of which the Municipality has deemed no allowance is necessary. Of the tax balances, \$632,000 or 37% (2022 - \$498,700 or 34%) are due from (5) properties. The balances of taxes and utility receivables (water and sewer) are collectible from the property owner and the Municipality is able to force tax sale on properties to recover. In some instances the property owner may challenge property values which will in impact future recovery of taxes and potential repayments to the property owners. The Municipality actively monitors these assessment challenges and provides provisions when reasonable estimates can be made. At year end the Municipality has provided an allowance of \$nil (2022 - \$nil) for these assessment challenges and \$23,000 (2022 - \$23,000) in potential uncollectible tax assessments.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

18. SUPPLEMENTARY INFORMATION:

	2023	2022
	<u>\$</u>	<u>\$</u>
[a] Current fund expenditures by object:		
Materials	5,938,288	5,252,829
Salaries, wages and employee benefits	2,905,904	2,789,229
Contracted services	2,442,107	2,225,366
Amortization	2,224,402	1,779,003
Transfer to others	<u>65,979</u>	<u>61,035</u>
	<u>13,576,680</u>	<u>12,107,462</u>
 [b] Change in non-cash assets and liabilities related to operations:		
Taxes receivable	(227,323)	(272,673)
Accounts receivable	1,382,854	(1,401,058)
Inventories and prepaid expenses	53,691	(99,347)
Land held for resale	66,601	33,301
Accounts payable and accrued liabilities	93,236	680,684
Deferred revenue	<u>950,388</u>	<u>(564,963)</u>
	<u>2,319,447</u>	<u>(1,624,056)</u>

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Notes to the Consolidated Financial Statements For The Year Ended December 31, 2023

19. SEGMENTED INFORMATION

Segmented information is presented in the attached Schedule of Segmented Disclosure. The Municipality is a diversified municipality and provides a wide range of services to its citizens including police, fire, transportation, environmental, including water, wastewater and garbage collection and disposal and community services, including recreation and planning. The general government segment includes such functions as finance, council, and administrative offices.

20. COMPARATIVE FIGURES

Certain comparative figures presented in the consolidated financial statements have been reclassified to conform to the presentation adopted in the current year.

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Consolidated Schedule of Segment Disclosure For The Year Ended December 31, 2023

	General Government \$	Protection Services \$	Transportation Services \$	Environmental Services \$	Health Services \$	Recreation Services \$	Planning and Development Services \$	Total \$
REVENUES								
Taxation and local improvements	138,583	1,902,489	3,086,016	623,788	44,213	774,274	110,239	6,679,602
Sales of services and regulatory fees	129,552	170,896	8,243	2,996,325	-	229,179	182,531	3,716,726
Government transfers - operational	1,011,843	13,798	-	464,879	-	115,655	18,686	1,624,861
Government transfers and obligatory funds - capital	148,845	-	112,689	84,820	-	1,984,592	-	2,330,946
Other	279,638	-	-	2,482	-	33,551	13,767	329,438
Gain (loss) on disposal of tangible capital assets	-	-	(344,917)	-	-	-	-	(344,917)
	<u>1,559,616</u>	<u>2,087,183</u>	<u>2,749,342</u>	<u>4,087,474</u>	<u>44,213</u>	<u>1,152,659</u>	<u>325,223</u>	14,336,656
EXPENSES								
Salaries, wages and employees benefits	1,021,760	244,590	976,204	-	7,564	527,463	128,323	2,905,904
Materials	652,816	309,364	1,960,005	2,350,972	73,906	459,315	131,910	5,938,288
Contracted services, rents and financial	-	1,257,116	-	1,175,389	-	9,602	-	2,442,107
External transfers	-	65,979	-	-	-	-	-	65,979
Amortization	<u>47,795</u>	<u>132,904</u>	<u>795,591</u>	<u>967,194</u>	<u>-</u>	<u>280,918</u>	<u>-</u>	2,224,402
	<u>1,722,371</u>	<u>2,009,953</u>	<u>3,731,800</u>	<u>4,493,555</u>	<u>81,470</u>	<u>1,277,298</u>	<u>260,233</u>	13,576,680
ANNUAL SURPLUS (DEFICIT)	<u>(162,755)</u>	<u>77,230</u>	<u>(982,458)</u>	<u>(406,081)</u>	<u>(37,257)</u>	<u>(124,639)</u>	<u>64,990</u>	759,976

MUNICIPALITY OF SOUTHWEST MIDDLESEX

Consolidated Schedule of Segment Disclosure For The Year Ended December 31, 2022

	General Government \$	Protection Services \$	Transportation Services \$	Environmental Services \$	Health Services \$	Recreation Services \$	Planning and Development Services \$	Total \$
REVENUES								
Taxation and local improvements	202,216	1,726,535	2,824,723	547,044	38,991	764,786	208,922	6,313,217
Sales of services and regulatory fees	259,261	147,292	9,773	2,957,659	-	176,389	240,333	3,790,707
Government transfers - operational	1,007,145	17,305	-	227,060	-	108,285	(1,198)	1,358,597
Government transfers and obligatory funds - capital	148,845	-	1,467,089	-	-	-	-	1,615,934
Other	254,802	-	303,400	1,016	-	-	11,859	571,077
Gain (loss) on disposal of tangible capital assets	-	-	(326,333)	-	-	(2,001)	-	(328,334)
	<u>1,723,424</u>	<u>1,891,132</u>	<u>2,811,563</u>	<u>3,732,779</u>	<u>38,991</u>	<u>1,047,459</u>	<u>459,916</u>	13,321,198
EXPENSES								
Salaries, wages and employees benefits	1,016,854	240,742	890,424	-	10,145	470,752	160,312	2,789,229
Materials	551,113	266,144	1,875,668	2,016,104	34,762	372,434	136,604	5,252,829
Contracted services, rents and financial	-	1,157,189	-	1,049,538	-	18,639	-	2,225,366
External transfers	-	61,035	-	-	-	-	-	61,035
Amortization	<u>46,311</u>	<u>108,910</u>	<u>783,832</u>	<u>650,346</u>	<u>-</u>	<u>189,604</u>	<u>-</u>	1,779,003
	<u>1,614,278</u>	<u>1,834,020</u>	<u>3,549,924</u>	<u>3,715,988</u>	<u>44,907</u>	<u>1,051,429</u>	<u>296,916</u>	12,107,462
ANNUAL SURPLUS (DEFICIT)	<u>109,146</u>	<u>57,112</u>	<u>(738,361)</u>	<u>16,791</u>	<u>(5,916)</u>	<u>(3,970)</u>	<u>163,000</u>	1,213,736



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November 16, 2023

Municipality of Southwest Middlesex
153 McKellar Street
Glencoe, Ontario, N0L 1M0

Dear Members of Council:

The Objective and Scope of the Audit

You have requested that we audit the consolidated financial statements of Municipality of Southwest Middlesex, which comprise the statement of financial position as at December 31, 2023, and the statements of operations and accumulated surplus, change in net financial assets, remeasurement gains and losses, and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

We are pleased to confirm our acceptance and our understanding of this audit engagement by means of this letter. Our audit will be conducted with the objective of our expressing an opinion on the consolidated financial statements.

The Responsibilities of the Auditor

We will conduct our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the consolidated financial statements (whether due to fraud or error), design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. However, we will communicate to you in writing concerning any significant deficiencies in internal control relevant to the audit of the consolidated financial statements that we have identified during the audit.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- d. Conclude on the appropriateness of management's use of the going-concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the consolidated financial statements (including the disclosures) and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Because of the inherent limitations of an audit, together with the inherent limitations of internal control, there is an unavoidable risk that some material misstatements may not be detected, even though the audit is properly planned and performed in accordance with Canadian generally accepted auditing standards.

The Responsibilities of Management

Our audit will be conducted on the basis that management and those charged with governance, acknowledge and understand that they have responsibility:

- a. For the preparation and fair presentation of the consolidated financial statements in accordance with Canadian accounting standards for public sector entities
- b. For the design and implementation of such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.
- c. To provide us with timely:
 - i. Access to all information of which management is aware that is relevant to the preparation of the consolidated financial statements (such as records, documentation and other matters);
 - ii. Information about all known or suspected fraud, any allegations of fraud or suspected fraud and any known or probable instances of noncompliance with legislative or regulatory requirements;
 - iii. Additional information that we may request from management for the purpose of the audit; and
 - iv. Unrestricted access to persons within Municipality of Southwest Middlesex from whom we determine it necessary to obtain audit evidence.

As part of our audit process:

- a. We will make inquiries of management about the representations contained in the consolidated financial statements. At the conclusion of the audit, we will request from management and those charged with governance written confirmation concerning those representations. If such representations are not provided in writing, management acknowledges and understands that we would be required to disclaim an audit opinion.
- b. We will communicate any misstatements identified during the audit other than those that are clearly trivial. We request that management correct all the misstatements communicated.

Form and Content of Audit Opinion

Unless unanticipated difficulties are encountered, our report will be substantially in the form contained below.

INDEPENDENT AUDITORS' REPORT

To the Members of Council, Inhabitants, and Ratepayers of Municipality of Southwest Middlesex:

Opinion

We have audited the consolidated financial statements of Municipality of Southwest Middlesex, which comprise the statement of financial position as at December 31, 2023, and the statement of operations and accumulated surplus, statement of changes in financial assets, statement of remeasurement gains and losses, and statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the Municipality's consolidated financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for public sector entities.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian accounting standards for public sector entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements (Continued)

As part of an audit in accordance with Canadian auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

St. Thomas, Ontario

CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

If we conclude that a modification to our opinion on the consolidated financial statements is necessary, we will discuss the reasons with you in advance.

Confidentiality

One of the underlying principles of the profession is a duty of confidentiality with respect to client affairs. Each professional accountant must preserve the secrecy of all confidential information that becomes known during the practice of the profession. Accordingly, we will not provide any third party with confidential information concerning the affairs of unless:

- a. We have been specifically authorized with prior consent;
- b. We have been ordered or expressly authorized by law or by the Code of Professional Conduct/Code of Ethics; or
- c. The information requested is (or enters into) public domain.

Communications

In performing our services, we will send messages and documents electronically. As such communications can be intercepted, misdirected, infected by a virus, or otherwise used or communicated by an unintended third party, we cannot guarantee or warrant that communications from us will be properly delivered only to the addressee. Therefore, we specifically disclaim, and you release us from, any liability or responsibility whatsoever for interception or unintentional disclosure of communications transmitted by us in connection with the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from such communications, including any that are consequential, incidental, direct, indirect, punitive, exemplary or special damages (such as loss of data, revenues or anticipated profits). If you do not consent to our use of electronic communications, please notify us in writing.

We offer you the opportunity to communicate by a secure online portal, however if you choose to communicate by email you understand that transmitting information poses the risks noted above. You should not agree to communicate with the firm via email without understanding and accepting these risks.

Use of Information

It is acknowledged that we will have access to all personal information in your custody that we require to complete our engagement. Our services are provided on the basis that:

- a. You represent to us that management has obtained any required consents for collection, use and disclosure to us of personal information required under applicable privacy legislation; and
- b. We will hold all personal information in compliance with our Privacy Statement.

Use and Distribution of our Report

The examination of the consolidated financial statements and the issuance of our audit opinion are solely for the use of Municipality of Southwest Middlesex and those to whom our report is specifically addressed by us. We make no representations of any kind to any third party in respect of these consolidated financial statements or our audit report, and we accept no responsibility for their use by any third party or any liability to anyone other than Municipality of Southwest Middlesex.

For greater clarity, our audit will not be planned or conducted for any third party or for any specific transaction. Accordingly, items of possible interest to a third party may not be addressed and matters may exist that would be assessed differently by a third party, including, without limitation, in connection with a specific transaction. Our audit report should not be circulated (beyond Municipality of Southwest Middlesex) or relied upon by any third party for any purpose, without our prior written consent.

You agree that our name may be used only with our prior written consent and that any information to which we have attached a communication be issued with that communication, unless otherwise agreed to by us in writing.

Reproduction of Auditor's Report

If reproduction or publication of our audit report (or reference to our report) is planned in an annual report or other document, including electronic filings or posting of the report on a website, a copy of the entire document should be submitted to us in sufficient time for our review before the publication or posting process begins.

Management is responsible for the accurate reproduction of the consolidated financial statements, the auditor's report and other related information contained in an annual report or other public document (electronic or paper-based). This includes any incorporation by reference to either full or summarized consolidated financial statements that we have audited.

We are not required to read the information contained in your website or to consider the consistency of other information on the electronic site with the original document.

Ownership

The working papers, files, other materials, reports and work created, developed or performed by us during the course of the engagement are the property of our Firm, constitute confidential information and will be retained by us in accordance with our Firm's policies and procedures.

During the course of our work, we may provide, for your own use, certain software, spreadsheets and other intellectual property to assist with the provision of our services. Such software, spreadsheets and other intellectual property must not be copied, distributed or used for any other purpose. We also do not provide any warranties in relation to these items and will not be liable for any damage or loss incurred by you in connection with your use of them.

We retain the copyright and all intellectual property rights in any original materials provided to you.

File Inspections

In accordance with professional regulations (and by our Firm's policy), our client files may periodically be reviewed by practice inspectors and by other engagement file reviewers to ensure that we are adhering to our professional and Firm's standards. File reviewers are required to maintain confidentiality of client information.

Accounting Advice

Except as outlined in this letter, the audit engagement does not contemplate the provision of specific accounting advice or opinions or the issuance of a written report on the application of accounting standards to specific transactions and to the facts and circumstances of the entity. Such services, if requested, would be provided under a separate engagement.

Other Services

In addition to the audit services referred to above, we will, as allowed by the Code of Professional Conduct/Code of Ethics, prepare your federal and provincial income tax returns and other special reports as required. Management will provide the information necessary to complete these returns/reports and will file them with the appropriate authorities on a timely basis.

Governing Legislation

This engagement letter is subject to, and governed by, the laws of the Province of Ontario. The Province of Ontario will have exclusive jurisdiction in relation to any claim, dispute or difference concerning this engagement letter and any matter arising from it. Each party irrevocably waives any right it may have to object to any action being brought in those courts to claim that the action has been brought in an inappropriate forum or to claim that those courts do not have jurisdiction.

Dispute Resolution

You agree that:

- a. Any dispute that may arise regarding the meaning, performance or enforcement of this engagement will, prior to resorting to litigation, be submitted to mediation; and
- b. You will engage in the mediation process in good faith once a written request to mediate has been given by any party to the engagement.

Indemnity

Municipality of Southwest Middlesex hereby agrees to indemnify, defend (by counsel retained and instructed by us) and hold harmless our Firm, and its partners, agents or employees, from and against any and all losses, costs (including solicitors' fees), damages, expenses, claims, demands or liabilities arising out of or in consequence of:

- a. The breach by Municipality of Southwest Middlesex, or its directors, officers, agents, or employees, of any of the covenants made by Municipality of Southwest Middlesex herein, including, without restricting the generality of the foregoing, the misuse of, or the unauthorized dissemination of, our engagement report or the consolidated financial statements in reference to which the engagement report is issued, or any other work product made available to you by our Firm.
- b. A misrepresentation by a member of your management or board of directors.

Time Frames

We will use all reasonable efforts to complete the engagement as described in this letter within the agreed upon time frames. However, we shall not be liable for failures or delays in performance that arise from causes beyond our control, including the untimely performance by Municipality of Southwest Middlesex of its obligations.

Fees

Fees at Regular Billing Rates

Our professional fees will be based on our regular billing rates, plus direct out-of-pocket expenses and applicable HST, and are due when rendered. Fees for any additional services will be established separately.

Fees will be rendered as work progresses and are payable on presentation.

Our fees and costs will be billed monthly and are payable upon receipt. Invoices unpaid 30 days past the billing date may be deemed delinquent and are subject to an interest charge of 1.0% per month. We reserve the right to suspend our services or to withdraw from this engagement in the event that any of our invoices are deemed delinquent. In the event that any collection action is required to collect unpaid balances due to us, you agree to reimburse us for our costs of collection, including lawyers' fees.

Costs of Responding to Government or Legal Processes

In the event we are required to respond to a subpoena, court order, government agency or other legal process for the production of documents and/or testimony relative to information we obtained and/or prepared during the course of this engagement, you agree to compensate us at our normal hourly rates for the time we expend in connection with such response and to reimburse us for all of our out-of-pocket costs (including applicable GST/HST) incurred.

Termination

If we elect to terminate our services for nonpayment, or for any other reason provided for in this letter, our engagement will be deemed to have been completed upon written notification of termination, even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all of our out-of-pocket costs through to the date of termination.

Management acknowledges and understands that failure to fulfill its obligations as set out in this engagement letter will result, upon written notice, in the termination of the engagement.

Either party may terminate this agreement for any reason upon providing written notice to the other party. If early termination takes place, shall be responsible for all time and expenses incurred up to the termination date.

If we are unable to complete the audit or are unable to form, or have not formed, an opinion on the financial statements, we may withdraw from the audit before issuing an auditor's report, or we may disclaim an opinion on the financial statements. If this occurs, we will communicate the reasons and provide details.

Conclusion

This engagement letter includes the relevant terms that will govern the engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Any material changes or additions to the terms set forth in this letter will only become effective if evidenced by a written amendment to this letter, signed by all of the parties.

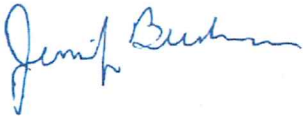
If you have any questions about the contents of this letter, please raise them with us. If the services outlined are in accordance with your requirements, and if the above terms are acceptable to you, please sign the copy of this letter in the space provided and return it to us.

We appreciate the opportunity of continuing to be of service to your organization.

Sincerely,

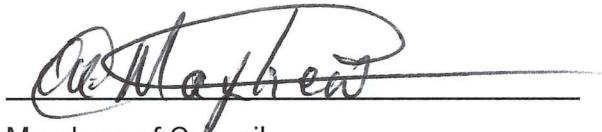
GRAHAM SCOTT ENNS LLP

CHARTERED PROFESSIONAL ACCOUNTANTS



Jennifer Buchanan, CPA, CA
Partner

Acknowledged and agreed on behalf of Municipality of Southwest Middlesex by:



Members of Council

Municipality of Southwest Middlesex



GRAHAM SCOTT ENNS LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

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www.grahamscottenns.com

November 16, 2023

Municipality of Southwest Middlesex
153 McKellar Street
Glencoe, Ontario, N0L 1M0

Dear Members of Council:

Re: Audit Planning

We are writing this letter in connection with our audit of the consolidated financial statements for the period ending December 31, 2023.

Our purpose in writing is to ensure effective two-way communication between us in our role as auditors and yourselves with the role of overseeing the financial reporting process. In this letter we will:

- a) Address our responsibilities as independent auditors and provide information about the planned scope and timing of our audit.
- b) Request a response to some audit questions and any additional information you may have that could be relevant to our audit.

Adoption of New Public Sector Accounting Standards

On April 1, 2022 the organization was required to adopt new Public Sector Accounting Standards, which would be effective December 31, 2023 year ends, and include the following:

- PS 1201 - Financial Statement Presentation
- PS 3280 - Asset Retirement Obligations
- PS 3450 - Financial Instruments

Current Developments in the Profession

Over the past number of years there have been developments in the area of financial reporting, corporate governance and auditing. The upcoming changes over the next few fiscal years for financial reporting as it relates to public sector accounting standards are described below.

PS 1202 – Financial Statement Presentation

This standard will apply for fiscal years beginning on or after April 1, 2026, which would be the year end December 31, 2027. This standard may impact the presentation on the financial statements with more distinction between financial assets and financial liabilities.

PS 3400 – Revenue

This standard will apply for fiscal years beginning on or after April 1, 2023, which would be the year end December 31, 2024. This standard will impact the timing of the revenue reported by the organization. Examination and audit of the types of revenue will determine the impact of this standard.

We as auditors are not responsible for ensuring that the organization is prepared for the introduction of these standards and these standards will only be considered in so far as it affects our audit responsibilities under Canadian Auditing Standards. Management and those charged with governance are responsible for analyzing the impact on the organization, developing plans to mitigate the effects, and the preparation of the financial statements under these new or updated Canadian public sector accounting standards.

Auditor Responsibilities

As stated in the engagement letter dated November 16, 2023, our responsibility as auditors of your organization is to express an opinion on whether the financial statements present fairly, in all material respects, the financial position, results of operations and cash flows of the organization in accordance with Canadian public sector accounting standards.

An audit is performed to obtain reasonable but not absolute assurance as to whether the financial statements are free of material misstatement. Due to the inherent limitations of an audit, there is an unavoidable risk that some misstatements of the financial statements will not be detected (particularly intentional misstatements concealed through collusion), even though the audit is properly planned and performed.

Our audit includes:

- a) Assessing the risk that the financial statements may contain misstatements that, individually or in the aggregate, are material to the financial statements taken as a whole; and
- b) Examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

As part of our audit, we will obtain a sufficient understanding of the business and the internal control structure of Municipality of Southwest Middlesex to plan the audit. This will include management's assessment of:

- a) The risk that the financial statements may be materially misstated as a result of fraud and error; and,
- b) The internal controls put in place by management to address such risks.

Planned Scope and Timing of Our Audit

In developing our audit plan, we worked with management to understand the nature of the entity Municipality of Southwest Middlesex and to identify and assess the risks of material misstatement in the consolidated financial statements, whether due to fraud or error. Our audit plan has been designed to focus on the identified areas of risk.

Materiality

Overall materiality will be used to:

- a) plan and perform the audit; and,
- b) evaluate the effects of identified and uncorrected misstatements on the audit procedures performed as well as on the consolidated financial statements.

The materiality amount will be reassessed at period end to ensure it remains appropriate.

Internal Control

To help identify and assess the risks of material misstatement in the consolidated financial statements, we obtain an understanding of internal control relevant to the audit. This understanding is used in the design of appropriate audit procedures. It is not used for the purpose of expressing an opinion on the effectiveness of internal control. Should we identify any significant deficiencies in the internal control and accounting systems, we will communicate them to you in our audit findings letter.

Significant Risks

In planning our audit, we identify significant financial reporting risks that, by their nature, require special audit consideration. The significant risks we have identified and our proposed audit response is outlined below:

Significant Risks	Proposed Audit Response
Revenue recognition and completeness	Analytical procedures Substantive testing of revenues, including the consistent application of accounting policies Review of cut-off procedures
Management override	Inquiries of management Review of journal entries Review of related-party transactions
Valuation of estimates related to property tax vacancies, rebates, and contingencies and liabilities related to properties with environmental issues	Review analysis and discuss with management. Compare estimates with prior periods for consistency in methods and techniques for determining these estimates
Accounts payable - existence and completeness	Analytical Substantive testing and tests of controls
Litigation and legal estimates	Discussions with council and management Confirmations sent to legal council

If there are specific areas that warrant our particular attention during the audit or where you would like us to undertake some additional procedures, please let us know.

Uncorrected Misstatements

Where we identify uncorrected misstatements during our audit, we will communicate them to management and request that they be corrected. If not corrected by management, we will then request that you correct them. If not corrected by you, we will also communicate the effect that they may have individually, or in aggregate, on our audit opinion.

Audit Findings

At the conclusion of our audit, we will prepare an audit findings letter to assist you with your review of the consolidated financial statements. This letter will include our views and comments on matters such as:

- a) significant matters, if any, arising from the audit that were discussed with management;
- b) significant difficulties, if any, encountered during the audit;
- c) qualitative aspects of the entity's accounting practices, including accounting policies, accounting estimates and financial statement disclosures;
- d) uncorrected misstatements; and
- e) any other audit matters of governance interest.

Audit Questions and Requests

Fraud

To help us in identifying and responding to the risks of fraud within the entity, we would appreciate your responses to the following questions:

- a) What oversight, if any, do you provide over management's processes for identifying and responding to fraud risks? Management's processes could include policies, procedures, programs or controls that serve to prevent, detect and deter fraud.
- b) Do you have any knowledge of any actual, suspected or alleged fraud, including misappropriation of assets or manipulation of the consolidated financial statements, affecting the entity? If so, please provide details and how the fraud or allegations of fraud were addressed.

Other Matters

Would you please bring to our attention any significant matters or financial reporting risks, of which you are aware, that may not have been specifically addressed in our proposed audit plan. This could include such matters as future plans, contingencies (including any liability for contaminated sites), events, decisions, non-compliance with laws and regulations, potential litigation, specific transactions (such as with related parties or outside of the normal course of business) and any additional sources of audit evidence that might be available.

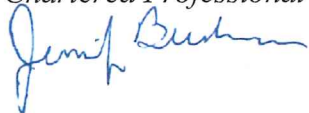
We recognize your significant role in the oversight of the audit and would welcome any observations on our audit plan.

This letter was prepared for the sole use of those charged with governance of Municipality of Southwest Middlesex to carry out and discharge their responsibilities. The content should not be disclosed to any third party without our prior written consent, and we assume no responsibility to any other person.

Sincerely,

GRAHAM SCOTT ENNS LLP

Chartered Professional Accountants



Jennifer Buchanan, CPA, CA

Partner

Per: Municipality of Southwest Middlesex

Signed: 

Date: August 22, 2024

Print Name: Allan Mayhew, Mayor

Municipality of Southwest Middlesex
153 McKellar Street
Glencoe, Ontario
N0L 1M0

August 14, 2024

Graham Scott Enns LLP
450 Sunset Drive
St. Thomas, Ontario
N5R 5V1

Dear Sir/Madame:

This representation letter is provided in connection with your audit of the financial statements of Municipality of Southwest Middlesex for the year ended December 31, 2023 for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, in accordance with Canadian public sector accounting standards.

In making the representations outlined below, we took the time necessary to appropriately inform ourselves on the subject matter through inquiries of entity personnel with relevant knowledge and experience, and, where appropriate, by inspecting supporting documentation.

We confirm that (to the best of our knowledge and belief):

1. Financial Statements

We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated November 16, 2023 for:

- a) Preparing and fairly presenting the financial statements in accordance with Canadian public sector accounting standards;
- b) Providing you all relevant information, such as:
 - i) Accounting records, supporting data and other relevant documentation,
 - ii) Minutes of meetings (such as shareholders, board of directors and audit committees) or summaries of actions taken for which minutes have not yet been prepared, and
 - iii) Information on any other matters, of which we are aware, that is relevant to the preparation of the financial statements;
- c) Ensuring that all transactions have been recorded in the accounting records and are reflected in the financial statements; and
- d) Designing and implementing such internal control as we determined is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. We have also communicated to you any deficiencies in the design and implementation or the maintenance of internal control over financial reporting of which management is aware.

2. Fraud and Non-Compliance

We have disclosed to you:

- a) All of our knowledge in relation to actual, alleged or suspected fraud affecting the entity's financial statements involving:
 - i) Management;
 - ii) Employees who have significant roles in internal control; or
 - iii) Others where the fraud could have a material effect on the financial statements;
- b) All of our knowledge in relation to allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators or others;
- c) All known instances of non-compliance or suspected non-compliance with laws and regulations, including all aspects of contractual agreements that should be considered when preparing the financial statements;
- d) All known, actual, or possible litigation and claims that should be considered when preparing the financial statements; and
- e) The results of our risk assessments regarding possible fraud or error in the financial statements.

3. Related Parties

We have disclosed to you the identity of all of the entity's related-party relationships and transactions of which we are aware. All related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian public sector accounting standards.

4. Estimates

We acknowledge our responsibility for determining the accounting estimates required for the preparation of the financial statements in accordance with Canadian public sector accounting standards. Those estimates reflect our judgment based on our knowledge and experience of past and current events, and on our assumptions about conditions we expect to exist and courses of action we expect to take. We confirm that the significant assumptions and measurement methods used by us in making accounting estimates, including those measured at fair value, are reasonable.

5. Subsequent Events

All events subsequent to the date of the financial statements and for which Canadian public sector accounting standards requires adjustment or disclosure have been adjusted or disclosed.

6. Commitments and Contingencies

There are no commitments, contingent liabilities/assets or guarantees (written or oral), other than those disclosed, that should be disclosed in the financial statements. This includes liabilities arising from contract terms, illegal acts or possible illegal acts, and environmental matters that would have an impact on the financial statements.

7. Adjustments

We have reviewed, approved and recorded all of your proposed adjustments to our accounting records. This includes journal entries, changes to account coding, classification of certain transactions and preparation of, or changes to, certain accounting records. A list of these adjustments is attached to this letter.

8. Other Representations

i) Accounting Policies

All significant accounting policies are disclosed in the financial statements and are consistent with the prior period and incorporate the adoption of the new accounting standards adopted in the period.

ii) Future Plans

We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.

iii) Asset Retirement Obligations

We have reviewed our tangible capital assets and have evaluated the impact of any asset retirement obligations associated with these tangible capital assets, if any, and we have adequately disclosed this information in the financial statements.

Yours truly,

A handwritten signature in black ink, appearing to read 'A. Gubbels', is written over a horizontal line.

Amanda Gubbels, Chief Administrative Officer



GRAHAM SCOTT ENNS LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

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www.grahamscottenns.com

August 14, 2024

Municipality of Southwest Middlesex
153 McKellar Street
Glencoe, Ontario, N0L 1M0

Dear Members of Council:

Re: Audit Findings

This letter has been prepared to assist you with your review of the consolidated financial statements of Municipality of Southwest Middlesex for the year ending December 31, 2023. We look forward to meeting with you and discussing the matters outlined below.

Significant Matters Arising

Changes to Audit Plan

There were no changes to the audit plan (as previously presented to you).

Other Matters

We have not identified any other significant matters that we wish to bring to your attention at this time.

Significant Difficulties Encountered

There were no significant difficulties encountered during our audit.

Comments on Accounting Practices

Accounting Policies

The significant accounting policies used by the entity are outlined in Note 1 to the consolidated financial statements.

- There were changes from previous accounting policies. These were addressed in our Audit Planning Letter and have been implemented as required in the financial statements.
- We did not identify any alternative accounting policies that would have been more appropriate in the circumstances.
- We did not identify any significant accounting policies in controversial or emerging areas.

Significant Accounting Estimates

The following significant estimates/judgments are contained in the consolidated financial statements:

- Allowance for tax vacancies, supplemental billings, write-offs and other adjustments
- Carrying value and useful life of tangible capital assets
- At year end potential allowances related to tax or other allowances in respect to properties including vacancies, rebates or other are evaluated. No allowances have been made at year end in respect of property taxes or other receivables. Although an allowance has not been provided in the financial statements, some events which are noted in the financial statements, may trigger some losses for which the Municipality has indicated they have set aside adequate reserves to absorb.
- Environmental Provisions and Contaminated Sites (of which none were identified)
- Asset Retirement Obligations (landfill sites)

Based on audit work performed, we are satisfied with the estimates made by management.

Significant Financial Statement Disclosures

We did not identify any financial statement disclosures that are particularly significant, sensitive or require significant judgments, that we believe should be specifically drawn to your attention.

Uncorrected Misstatements

We accumulated no significant uncorrected misstatements during our audit.

Significant Deficiencies in Internal Control

A deficiency in internal control exists when a control is designed, implemented or operated in such a way that it is unable to prevent, or detect and correct, misstatements in the consolidated financial statements on a timely basis, or when a control necessary to prevent, or detect and correct, misstatements in the consolidated financial statements on a timely basis is missing.

A significant deficiency in internal control is defined as a deficiency or combination of deficiencies in internal control that, in the auditor's professional judgment, is of sufficient importance to merit the attention of those charged with governance.

To identify and assess the risks of material misstatement in the consolidated financial statements, we are required to obtain an understanding of internal control relevant to the audit. This understanding is used for the limited purpose of designing appropriate audit procedures. It is not used for the purpose of expressing an opinion on the effectiveness of internal control and, as a result, we do not express any such opinion. The limited purpose also means that there can be no assurance that all significant deficiencies in internal control, or any other control deficiencies, will be identified during our audit.

We did not identify any control deficiencies that, in our judgment, would be considered significant deficiencies.

Written Representations

In a separate communication, as attached, we have requested a number of written representations from management in respect to their responsibility for the preparation of the consolidated financial statements in accordance with Canadian public sector accounting standards.

Other Audit Matters of Governance Interest

We did not identify any related party relationships or transactions that were previously undisclosed to us.

We did not identify any other matters to bring to your attention at this time.

We would like to thank management and staff for the assistance they provided to us during the audit.

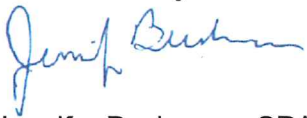
We hope the information in this audit findings letter will be useful. We would be pleased to discuss them with you and respond to any questions you may have.

This letter was prepared for the sole use of those charged with governance of Municipality of Southwest Middlesex to carry out and discharge their responsibilities. The content should not be disclosed to any third party without our prior written consent, and we assume no responsibility to any other person.

Sincerely,

GRAHAM SCOTT ENNS LLP

Chartered Professional Accountants



Jennifer Buchanan, CPA, CA

Partner

Acknowledgement of Members of Council:

We have read and reviewed the above disclosures and understand and agree with the comments therein:

Per: Municipality of Southwest Middlesex

Signed:  Date: August 22 2024
Print Name: Allan Mayhew, Mayor

Municipality of Southwest Middlesex

Year End: December 31, 2023

Leadsheet by LS #

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

LS

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-0100-1000 Bank	1,722,166.64	0.00	0.00	1,722,166.64	(23,236.80)	(7511)
01-0100-1010 Petty cash	1,000.00	0.00	0.00	1,000.00	1,025.00	(2)
01-0100-1020 Bank-Reserves	1,140.38	0.00	0.00	1,140.38	221,924.04	(99)
01-0100-1060 Investments-General	2,943.57	0.00	0.00	2,943.57	2,943.57	0
A Cash	1,727,250.59	0.00	0.00	1,727,250.59	202,655.81	752
01-0100-1023 Bank - Simpson Cemetery Maintenance	3,588.65	0.00	0.00	3,588.65	3,413.43	5
01-0100-1024 Bank - Eddie Cemetery	3,431.59	177.16	0.00	3,608.75	3,431.59	5
01-0100-1025 Investment - Public Trustee	2,177.61	(14.10)	0.00	2,163.51	2,163.51	0
01-0500-3010 Cemetery Fund Bal. - Wardsville	(9,360.91)	0.00	0.00	(9,360.91)	(9,000.07)	4
A. 1	(163.06)	163.06	0.00	0.00	8.46	(100)
CS1200 Consolidated - AR	0.00	0.00	175,839.00	175,839.00	232,491.00	(24)
01-0100-1100 A/R - General Subledger	84,608.36	0.00	0.00	84,608.36	26,465.40	220
01-0100-1102 A/R General - Other	430,933.69	0.00	0.00	430,933.69	460,027.01	(6)
01-0100-1103 A/R - Building	737.00	0.00	0.00	737.00	665.58	11
01-0100-1104 A/R Planning	2,040.71	0.00	0.00	2,040.71	5,750.00	(65)
01-0100-1107 A/R O/S applied as a Local	9.82	0.00	0.00	9.82	(1,817.04)	(101)
01-0100-1120 A/R - Recreation	126,415.95	0.00	(111,298.12)	15,117.83	13,815.23	9
01-0100-1460 Allowance for doubtful accounts	0.00	0.00	0.00	0.00	(1,463.50)	(100)
01-0100-5000 Book King Clearing Account	(9,183.72)	0.00	0.00	(9,183.72)	(2,651.17)	246
02-1000-1100 Accounts Receivable	0.01	0.00	0.00	0.01	0.01	0
02-1000-1105 Accounts Receivable-Water Revenue	303,020.38	0.00	0.00	303,020.38	321,883.12	(6)
02-1000-1200 Deferred water Revenue	144,698.01	0.00	0.00	144,698.01	144,698.01	0
02-1060-1100 Accounts Receivable	(84,820.09)	84,820.09	0.00	0.00	1,184,248.76	(100)
02-1060-1150 Due from Middlesex County	79.28	0.00	0.00	79.28	79.28	0
C Accts. rec., trade & other	998,539.40	84,820.09	64,540.88	1,147,900.37	2,384,191.69	(52)
01-0100-1703 Taxes Receivable - 2003	877.23	0.00	0.00	877.23	877.23	0
01-0100-1704 Taxes Receivable - 2004	2,323.06	0.00	0.00	2,323.06	2,323.06	0
01-0100-1705 Taxes Receivable - 2005	2,343.90	0.00	0.00	2,343.90	2,343.90	0
01-0100-1706 Taxes Receivable - 2006	2,328.08	0.00	0.00	2,328.08	2,328.08	0
01-0100-1707 Taxes Receivable - 2007	2,428.35	0.00	0.00	2,428.35	2,428.35	0
01-0100-1708 Taxes Receivable - 2008	2,499.02	0.00	0.00	2,499.02	2,499.02	0
01-0100-1709 Taxes Receivable - 2009	2,461.85	0.00	0.00	2,461.85	2,461.85	0
01-0100-1710 Taxes Receivable - 2010	1,715.32	0.00	0.00	1,715.32	1,715.32	0
01-0100-1711 Taxes Receivable - 2011	2,477.97	0.00	0.00	2,477.97	2,477.97	0
01-0100-1712 Taxes Receivable - 2012	2,508.07	0.00	0.00	2,508.07	2,508.07	0
01-0100-1713 Taxes Receivable - 2013	2,620.87	0.00	0.00	2,620.87	2,620.87	0
01-0100-1714 Taxes Receivable - 2014	2,761.03	0.00	0.00	2,761.03	2,761.03	0
01-0100-1715 Taxes Receivable - 2015	4,893.74	0.00	0.00	4,893.74	4,893.74	0
01-0100-1716 Taxes Receivable - 2016	6,792.18	0.00	0.00	6,792.18	6,792.18	0
01-0100-1717 Taxes Receivable - 2017	21,448.50	0.00	0.00	21,448.50	21,448.50	0
01-0100-1718 Taxes Receivable - 2018	98,187.46	0.00	0.00	98,187.46	98,187.46	0
01-0100-1719 Taxes Receivable - 2019	73,453.28	0.00	0.00	73,453.28	73,668.14	0
01-0100-1720 Allowance	(23,000.00)	0.00	0.00	(23,000.00)	(23,000.00)	0
01-0100-1740 Taxes Receivable - Adjustments	756.94	0.00	0.00	756.94	661.00	15
01-0100-1745 Tax w/o Current - to local, Cty, SchBd	2.23	0.00	0.00	2.23	0.00	0
01-0100-1750 Tax penalty & interest receivable	245,207.53	0.00	0.00	245,207.53	165,074.15	49
01-0100-2020 Taxes Receivable - 2020	299,565.66	0.00	0.00	299,565.66	163,715.11	83

Municipality of Southwest Middlesex

Year End: December 31, 2023

Leadsheet by LS #

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

LS-1

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-0100-2021 Taxes Receivable - 2021	307,005.39	0.00	0.00	307,005.39	276,301.07	11
01-0100-2022 Taxes Receivable - 2022	725,486.56	0.00	0.00	725,486.56	641,532.88	13
01-0100-2023 Taxes Receivable - 2023	(103,202.26)	0.00	0.00	(103,202.26)	0.00	0
C. 1 Taxes receivable	1,683,941.96	0.00	0.00	1,683,941.96	1,456,618.98	16
01-0100-1192 A/R - SWM Utilities	(7,322,980.01)	(477,127.66)	0.00	(7,800,107.67)	(7,322,980.01)	7
01-0100-1193 A/R - SWM Utilities (Fixed Asset Dep)	(18,847,286.56)	0.00	0.00	(18,847,286.56)	(17,047,560.38)	11
02-1000-1152 Due from general account	7,322,980.01	477,127.66	0.00	7,800,107.67	7,322,980.01	7
02-1000-1350 Due from general	18,847,286.56	0.00	0.00	18,847,286.56	17,047,560.38	11
C. 2	0.00	0.00	0.00	0.00	0.00	0
01-0501-0102 Annett Drain (M)	454.01	0.00	0.00	454.01	3,954.75	(89)
01-0501-0204 Black Drain (M)	14,468.24	0.00	0.00	14,468.24	0.00	0
01-0501-0205 Black Branch of Morrow Drain (E)	8,066.02	0.00	0.00	8,066.02	31,207.68	(74)
01-0501-0207 Black Drain (E)	10,326.00	0.00	0.00	10,326.00	0.00	0
01-0501-0210 Blubacher #3 Drain	0.00	0.00	0.00	0.00	1,427.18	(100)
01-0501-0216 Brnka Drain (E)	9,846.98	0.00	0.00	9,846.98	0.00	0
01-0501-0219 Burchell-Sutherland Drain	3,180.80	0.00	0.00	3,180.80	0.00	0
01-0501-0220 Butler Drain	599.55	0.00	0.00	599.55	2,036.22	(71)
01-0501-0222 Browne Drain	517.90	0.00	0.00	517.90	0.00	0
01-0501-0224 H Buurm Drain (M)	0.00	0.00	0.00	0.00	332.91	(100)
01-0501-0225 Butler Extension Drain (E)	0.00	0.00	0.00	0.00	(424.63)	(100)
01-0501-0226 Browne Drain (E)	0.00	0.00	0.00	0.00	170.14	(100)
01-0501-0228 Booker Drain (E)	0.00	0.00	0.00	0.00	(89.37)	(100)
01-0501-0304 Caradoc - Campbell Drain	107.40	0.00	0.00	107.40	512.87	(79)
01-0501-0305 Coulthard Drain (E)	0.00	0.00	0.00	0.00	214.01	(100)
01-0501-0306 Chittam Drain (M)	793.73	0.00	0.00	793.73	0.00	0
01-0501-0307 Coad Drain (E)	28,168.46	0.00	0.00	28,168.46	385.83	7201
01-0501-0313 Campbell Leitch Drain	116.12	0.00	0.00	116.12	2,320.38	(95)
01-0501-0315 Camplin Drain (M)	157,110.94	0.00	0.00	157,110.94	0.00	0
01-0501-0319 Carruthers-McFarlane (Metcalf) Drain	0.00	0.00	0.00	0.00	8,523.35	(100)
01-0501-0326 Concession Drive Drain (M)	0.00	0.00	0.00	0.00	187.54	(100)
01-0501-0330 Crawford Drain	275.26	0.00	0.00	275.26	0.00	0
01-0501-0331 Currie Drain (M)	1,144.80	0.00	0.00	1,144.80	0.00	0
01-0501-0335 Cartier Morvay Drain	358.67	0.00	0.00	358.67	1,512.57	(76)
01-0501-0402 Dymock Drain (E)	21,782.14	0.00	0.00	21,782.14	0.00	0
01-0501-0406 DeRegt Drain (E)	0.00	0.00	0.00	0.00	364.73	(100)
01-0501-0407 Dougald McCallum Dr (M)	0.00	0.00	0.00	0.00	706.49	(100)
01-0501-0408 Docker Drain (E)	0.00	0.00	0.00	0.00	(136.29)	(100)
01-0501-0412 Deacon-Winship Drain (M)	372.95	0.00	0.00	372.95	1,172.67	(68)
01-0501-0415 Dieleman Drain (E)	65,617.52	0.00	0.00	65,617.52	64,241.91	2
01-0501-0502 Elliott Drain (E)	2,165.67	0.00	0.00	2,165.67	7,172.53	(70)
01-0501-0503 Eichenberger Drain (E)	25,631.81	0.00	0.00	25,631.81	26,191.84	(2)
01-0501-0504 E Buurma Drain	0.00	0.00	0.00	0.00	1,365.67	(100)
01-0501-0510 Ensil-Irwin Drain (E)	5,971.95	0.00	0.00	5,971.95	23,276.00	(74)
01-0501-0601 Frederick Marsh Drain	6,580.79	0.00	0.00	6,580.79	50,300.30	(87)
01-0501-0605 Floyd Winship Drain (M)	450.00	0.00	0.00	450.00	0.00	0
01-0501-0701 Gov't #5 & #6 Drain (M)	11,569.70	0.00	0.00	11,569.70	1,650.31	601
01-0501-0702 Gov't # 2 Drain (E)	13,616.41	0.00	0.00	13,616.41	7,289.66	87
01-0501-0704 Graham Drain (E)	0.00	0.00	0.00	0.00	192.50	(100)

9-11-2024

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Municipality of Southwest Middlesex

Year End: December 31, 2023

Leadsheet by LS #

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

LS-2

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-0501-0705 Gov't #1 Drain (E)	733.58	0.00	0.00	733.58	815.67	(10)
01-0501-0708 Gould Drain (M)	2,292.14	0.00	0.00	2,292.14	0.00	0
01-0501-0710 Gardiner Drain (M)	4,188.39	0.00	0.00	4,188.39	13,423.52	(69)
01-0501-0711 Gardiner Drain (E)	210.97	0.00	0.00	210.97	671.62	(69)
01-0501-0712 Gov't # 2 Drain (M)	838.01	0.00	0.00	838.01	2,514.03	(67)
01-0501-0715 Gardiner Puspoky Drain (E)	328.18	0.00	0.00	328.18	984.53	(67)
01-0501-0719 Glencoe Storm Water Outlet Drain (CNI	7,326.31	0.00	0.00	7,326.31	0.00	0
01-0501-0726 Glencoe Outlet Drain (E)	6,472.62	0.00	0.00	6,472.62	6,952.34	(7)
01-0501-0727 Glenn Brodie Drain (E)	0.00	0.00	0.00	0.00	(12.96)	(100)
01-0501-0730 Gov't # 3 Drain (M)	0.00	0.00	0.00	0.00	457.96	(100)
01-0501-0731 Gov't # 4 Drain (M)	0.00	0.00	0.00	0.00	450.00	(100)
01-0501-0735 Gov't # 6 E.O. Drain (M)	10,674.39	0.00	0.00	10,674.39	19,200.29	(44)
01-0501-0737 Gov't #4 Drain (E)	(1,300.56)	0.00	0.00	(1,300.56)	(1,990.31)	(35)
01-0501-0801 Harnett Drain (E)	1,623.71	0.00	0.00	1,623.71	5,017.78	(68)
01-0501-0804 Hailstone Drain (M)	340.57	0.00	0.00	340.57	1,413.32	(76)
01-0501-0807 Huston Drain (E)	(27.88)	0.00	0.00	(27.88)	(27.88)	0
01-0501-0808 Huckle Drain (E)	475.00	0.00	0.00	475.00	0.00	0
01-0501-0810 Hagerty Drain No. 2 (M)	21,805.86	0.00	0.00	21,805.86	21,805.86	0
01-0501-0815 Hagerty Drain No. 1 (M)	0.00	0.00	0.00	0.00	18,107.55	(100)
01-0501-0824 Harvey Drain	760.74	0.00	0.00	760.74	3,283.65	(77)
01-0501-1001 Jones Drain (E)	2,549.58	0.00	0.00	2,549.58	9,522.98	(73)
01-0501-1002 James Lethbridge Drain (E)	0.00	0.00	0.00	0.00	3,877.53	(100)
01-0501-1003 John Kelly Drain (M)	100.00	0.00	0.00	100.00	0.00	0
01-0501-1008 Jariett Dr (M)	4,454.83	0.00	0.00	4,454.83	1,785.16	150
01-0501-1101 Kerekes Drain (E)	989.58	0.00	0.00	989.58	2,968.73	(67)
01-0501-1102 Kershaw Drain (E)	1,677.90	0.00	0.00	1,677.90	1,246.55	35
01-0501-1104 Kavelaars Drain (E)	182,528.86	0.00	0.00	182,528.86	152,517.21	20
01-0501-1107 Krista Lane Drain (E)	3,592.13	0.00	0.00	3,592.13	641.09	460
01-0501-1110 Kelly Drain (M)	185,508.99	0.00	0.00	185,508.99	25,549.30	626
01-0501-1130 Kocur-McDonald Drain (E)	0.00	0.00	0.00	0.00	(128.33)	(100)
01-0501-1201 Lotan Drain	2,587.12	0.00	0.00	2,587.12	9,158.40	(72)
01-0501-1205 Lorne Campell Drain (E)	897.52	0.00	0.00	897.52	0.00	0
01-0501-1280 Luhovy Drain (M)	0.00	0.00	0.00	0.00	(450.65)	(100)
01-0501-1302 Middlemiss Drain (E)	127.83	0.00	0.00	127.83	1,389.02	(91)
01-0501-1304 Mikkelsen-Carruthers Drain (E)	1,986.70	0.00	0.00	1,986.70	0.00	0
01-0501-1306 Melbourne Drain (E)	17.61	0.00	0.00	17.61	1,012.36	(98)
01-0501-1307 Moore Gough Drain (E)	17,825.44	0.00	0.00	17,825.44	0.00	0
01-0501-1311 Myer-Carr Drain (E)	1,119.36	0.00	0.00	1,119.36	493.63	127
01-0501-1313 Miller Drain (E)	281.32	0.00	0.00	281.32	281.32	0
01-0501-1318 Morrow Drain (E)	1,867.14	0.00	0.00	1,867.14	3,678.82	(49)
01-0501-1319 Marko Drain (M)	546.43	0.00	0.00	546.43	1,639.30	(67)
01-0501-1320 Macfie Drain (E)	9,891.09	0.00	0.00	9,891.09	0.00	0
01-0501-1324 Macfie Branch 1 Drain (E)	1,426.55	0.00	0.00	1,426.55	0.00	0
01-0501-1326 Mills Drain (M)	5,785.57	0.00	0.00	5,785.57	0.00	0
01-0501-1327 McColl Drain (E)	575.26	0.00	0.00	575.26	1,857.12	(69)
01-0501-1330 McGregor Drain (M)	1,416.11	0.00	0.00	1,416.11	398.51	255
01-0501-1331 Murray Drain	0.00	0.00	0.00	0.00	170.31	(100)
01-0501-1333 Melbourne Road Dr #1 (Ekfrid)	1,036.78	0.00	0.00	1,036.78	0.00	0
01-0501-1337 McCahon Nemeth Drain	15,602.36	0.00	0.00	15,602.36	0.00	0
01-0501-1338 McCahon Trillium Drain	20,138.43	0.00	0.00	20,138.43	0.00	0

9-11-2024

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Municipality of Southwest Middlesex

Year End: December 31, 2023

Leadsheet by LS #

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

LS-3

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-0501-1407 McCallum Drain (M)	12,570.69	0.00	0.00	12,570.69	0.00	0
01-0501-1409 McDonald Drain (E)	0.00	0.00	0.00	0.00	490.34	(100)
01-0501-1412 McMaster Main (E)	1,293.02	0.00	0.00	1,293.02	0.00	0
01-0501-1413 McRae Drain (M)	0.00	0.00	0.00	0.00	1,223.22	(100)
01-0501-1414 McKellar Drain (E)	0.00	0.00	0.00	0.00	3,074.62	(100)
01-0501-1415 McArthur Drain (E)	14,173.64	0.00	0.00	14,173.64	10,628.11	33
01-0501-1416 McLellan Walsh Drain (E)	1,444.52	0.00	0.00	1,444.52	0.00	0
01-0501-1417 McCallum Drain (E)	398.90	0.00	0.00	398.90	1,196.70	(67)
01-0501-1420 McConnell Drain (M)	0.00	0.00	0.00	0.00	58.67	(100)
01-0501-1421 McCracken Drain (E)	0.00	0.00	0.00	0.00	1,609.10	(100)
01-0501-1422 McFarlane Drain (E)	12,017.97	0.00	0.00	12,017.97	11,536.51	4
01-0501-1425 McIntyre Drain (M)	0.00	0.00	0.00	0.00	1,320.29	(100)
01-0501-1427 McVicar Drain	1,699.39	0.00	0.00	1,699.39	0.00	0
01-0501-1428 MacFie Drain - Br. B	12.85	0.00	0.00	12.85	425.44	(97)
01-0501-1430 McKelvie Drain(M)	4,202.79	0.00	0.00	4,202.79	17,679.20	(76)
01-0501-1432 McLean-Switzer Drain (E)	24,615.63	0.00	0.00	24,615.63	202,181.28	(88)
01-0501-1434 McLean Docker Drain (E)	0.00	0.00	0.00	0.00	412.13	(100)
01-0501-1435 McTaggart Drain (E)	42,541.60	0.00	0.00	42,541.60	0.00	0
01-0501-1437 McTaggart-McDonald Drain (E)	0.00	0.00	0.00	0.00	1,220.26	(100)
01-0501-1441 McGugan Drain - Branch	0.00	0.00	0.00	0.00	(224.36)	(100)
01-0501-1442 May Drain	1,100.70	0.00	0.00	1,100.70	3,698.74	(70)
01-0501-1443 McTaggart Branch Drain	404.49	0.00	0.00	404.49	0.00	0
01-0501-1701 Pretty Drain (M)	0.00	0.00	0.00	0.00	7,782.56	(100)
01-0501-1712 Philips Drain (E)	691.97	0.00	0.00	691.97	12,826.85	(95)
01-0501-1713 Gardiner Watson Drain (M)	750.00	0.00	0.00	750.00	0.00	0
01-0501-1901 Ritchie Drain # 1 (M)	0.00	0.00	0.00	0.00	(348.31)	(100)
01-0501-1905 Reyecraft-Hurdle Drain (M)	9,138.76	0.00	0.00	9,138.76	4,853.87	88
01-0501-1906 Reyecraft-Winship Drain (M)	4,873.23	0.00	0.00	4,873.23	0.00	0
01-0501-1907 Ritchie #2 Drain (M)	0.00	0.00	0.00	0.00	(110.59)	(100)
01-0501-1908 Ron Watson Drain (M)	20,301.95	0.00	0.00	20,301.95	300.00	6667
01-0501-1909 Robinson Drain (M)	13,478.79	0.00	0.00	13,478.79	12,683.69	6
01-0501-1910 Ramey Drain (E)	2,806.22	0.00	0.00	2,806.22	915.34	207
01-0501-2001 Sherriff-Bristow Drain (M)	41,507.16	0.00	0.00	41,507.16	100.00	41407
01-0501-2002 Saxon Drain (E)	521.79	0.00	0.00	521.79	1,840.78	(72)
01-0501-2003 Smith Graff Drain (E)	260.35	0.00	0.00	260.35	1,145.97	(77)
01-0501-2005 Stevenson Drain (E)	0.00	0.00	0.00	0.00	(0.01)	(100)
01-0501-2007 Sparling Drain (M)	0.00	0.00	0.00	0.00	(4,548.48)	(100)
01-0501-2009 Stocking Drain (M)	28,832.60	0.00	0.00	28,832.60	3,106.41	828
01-0501-2010 Sutton Drain - North Br. (E)	380.00	0.00	0.00	380.00	380.00	0
01-0501-2013 Switzer Drain (E)	1,568.52	0.00	0.00	1,568.52	6,128.16	(74)
01-0501-2014 Stocking Drain (E)	529.15	0.00	0.00	529.15	0.00	0
01-0501-2018 Sol McIntyre Drain (E)	4,554.01	0.00	0.00	4,554.01	13,762.32	(67)
01-0501-2019 Stinson McCallum Drain	1,823.39	0.00	0.00	1,823.39	1,690.49	8
01-0501-2020 Stinson Drain (M)	100.00	0.00	0.00	100.00	358.47	(72)
01-0501-2023 Sutherland Drain	0.00	0.00	0.00	0.00	127.20	(100)
01-0501-2024 McLean Switzer Branch 2021	0.00	0.00	0.00	0.00	79,468.30	(100)
01-0501-2102 Thornicroft Drain (E)	11,201.31	0.00	0.00	11,201.31	1,144.80	878
01-0501-2104 Towers Drain	103,079.11	0.00	0.00	103,079.11	25,881.64	298
01-0501-2202 Urquhart Drain Extension (E)	0.00	0.00	0.00	0.00	(467.77)	(100)
01-0501-2303 Vanderlinde Drain (E)	7,225.36	0.00	0.00	7,225.36	0.00	0

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-0501-2402 Wiley Drain (M)	0.00	0.00	0.00	0.00	8,321.69	(100)
01-0501-2403 Wm. McDonald Drain (E)	2,886.41	0.00	0.00	2,886.41	8,926.02	(68)
01-0501-2405 Wilson-McDonald Drain (M)	0.00	0.00	0.00	0.00	5.95	(100)
01-0501-2406 Winger Drain (M)	8,931.04	0.00	0.00	8,931.04	27,432.63	(67)
01-0501-2411 Wiley Drain McCahon Branch	41,090.80	0.00	0.00	41,090.80	0.00	0
01-0501-2412 Wardsville Outlet Drain #1	7,632.00	0.00	0.00	7,632.00	0.00	0
01-0501-3000 Stock-Drains	0.00	0.00	0.00	0.00	372.19	(100)
01-0501-4014 Agreement Dr#1-70 - Branch A	1,022.99	0.00	0.00	1,022.99	0.00	0
01-0501-4015 Agreement Dr#1-70 - Branch B	830.14	0.00	0.00	830.14	0.00	0
01-0501-4016 Agreement Dr#1-70 - Branch C	857.02	0.00	0.00	857.02	0.00	0
01-0501-5005 Private Drain work (to be billed)	0.00	0.00	0.00	0.00	59.88	(100)
C. 4	1,343,916.60	0.00	0.00	1,343,916.60	1,017,405.38	32
01-0100-1108 John Street Local Improvements	27,333.00	0.00	0.00	27,333.00	364,600.15	(93)
01-0100-1194 A/R - Other	0.00	576,039.72	0.00	576,039.72	142,290.71	305
C. 5	27,333.00	576,039.72	0.00	603,372.72	506,890.86	19
01-0100-1204 HST Collected	99.32	0.00	0.00	99.32	(1,514.29)	(107)
01-0100-1205 HST - Federal Rebate	(19,937.66)	0.00	0.00	(19,937.66)	8,640.36	(331)
01-0100-1206 HST - Provincial Rebate	(24,767.42)	0.00	0.00	(24,767.42)	44,542.06	(156)
01-0100-1207 REC - HST Federal ITC	28,161.93	0.00	0.00	28,161.93	0.00	0
01-0100-1208 REC - HST Provincial ITC	45,059.09	0.00	0.00	45,059.09	0.00	0
01-0100-1215 GST Report Clearing	279,829.46	0.00	0.00	279,829.46	827,072.95	(66)
C. 6	308,444.72	0.00	0.00	308,444.72	878,741.08	(65)
01-0100-1500 Inventory	2,973.59	0.00	0.00	2,973.59	2,973.59	0
D Inventory	2,973.59	0.00	0.00	2,973.59	2,973.59	0
01-0100-1400 Land Held for Re-Sale	0.00	0.00	0.00	0.00	66,601.21	(100)
F	0.00	0.00	0.00	0.00	66,601.21	(100)
01-0100-1600 Prepaid Expenses	174,627.75	0.00	0.00	174,627.75	228,314.72	(24)
L Prepaid expenses	174,627.75	0.00	0.00	174,627.75	228,314.72	(24)
01-0200-1001 Land - Landfills	0.00	693,403.00	0.00	693,403.00	0.00	0
01-0200-2101 ACCUM AMORT - Landfills	0.00	(222,479.00)	0.00	(222,479.00)	0.00	0
U	0.00	470,924.00	0.00	470,924.00	0.00	0
01-0200-7999 Asset Clearing Account	4,963.36	0.00	0.00	4,963.36	3,917,169.19	(100)
U. 1 Capital Asset Summary	4,963.36	0.00	0.00	4,963.36	3,917,169.19	(100)
01-0200-1000 Land	960,848.28	0.00	0.00	960,848.28	960,848.28	0
U. 2 A/A Sewage	960,848.28	0.00	0.00	960,848.28	960,848.28	0
01-0200-3000 Fleet	4,933,609.41	0.00	0.00	4,933,609.41	5,007,361.18	(1)
U. 3 Land	4,933,609.41	0.00	0.00	4,933,609.41	5,007,361.18	(1)
01-0200-3100 ACCUM.AMORT - Fleet	(2,249,149.65)	0.00	0.00	(2,249,149.65)	(2,201,147.23)	2
U. 4 Land improvements	(2,249,149.65)	0.00	0.00	(2,249,149.65)	(2,201,147.23)	2

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-0200-5000 Facilities	27,487,906.21	0.00	0.00	27,487,906.21	20,094,404.29	37
U. 5 Road infrastructure	27,487,906.21	0.00	0.00	27,487,906.21	20,094,404.29	37
01-0200-5100 ACCUM.AMORT - Facilities	(4,716,237.13)	0.00	0.00	(4,716,237.13)	(4,311,845.61)	9
U. 6 Rolling stock	(4,716,237.13)	0.00	0.00	(4,716,237.13)	(4,311,845.61)	9
01-0200-6000 Infrastructure	76,744,607.64	0.00	0.00	76,744,607.64	76,731,134.74	0
02-0300-6000 Infrastructure	2,207,306.59	0.00	0.00	2,207,306.59	2,155,839.80	2
U. 7 Water infrastructure	78,951,914.23	0.00	0.00	78,951,914.23	78,886,974.54	0
01-0200-6100 ACCUM.AMORT - Infrastructure	(24,892,338.74)	0.00	0.00	(24,892,338.74)	(24,216,371.58)	3
02-0300-6100 Accumulated Amortization - Infrastructu	(3,173,355.06)	0.00	0.00	(3,173,355.06)	(2,931,140.75)	8
U. 8 Equipment	(28,065,693.80)	0.00	0.00	(28,065,693.80)	(27,147,512.33)	3
01-0200-4000 Equipment	2,713,094.52	0.00	0.00	2,713,094.52	2,273,301.07	19
01-0200-7000 Other	2,374,925.66	0.00	0.00	2,374,925.66	2,366,926.12	0
U. 9 Buildings	5,088,020.18	0.00	0.00	5,088,020.18	4,640,227.19	10
01-0200-4100 ACCUM.AMORT - Equipment	(1,154,478.42)	0.00	0.00	(1,154,478.42)	(1,063,963.40)	9
01-0200-7100 ACCUM.AMORT - Other	(1,546,728.10)	0.00	0.00	(1,546,728.10)	(1,557,893.05)	(1)
U.10 Sewage infrastructure	(2,701,206.52)	0.00	0.00	(2,701,206.52)	(2,621,856.45)	3
CS1500 Consolidated - Land	0.00	0.00	21,935.00	21,935.00	21,935.00	0
CS1501 Consolidated - buildings	0.00	0.00	1,153,081.00	1,153,081.00	1,153,657.00	0
CS1502 Consolidated - equipment	0.00	0.00	3,780,712.00	3,780,712.00	3,585,685.00	5
CS1504 Consolidated Water infrastructure	0.00	0.00	363,876.00	363,876.00	363,876.00	0
CS1505 Consolidated - WIP	0.00	0.00	0.00	0.00	13,258.00	(100)
CS1600 Consolidated - Acc. Amort. Building	0.00	0.00	(452,556.00)	(452,556.00)	(428,992.00)	5
CS1601 Consolidated - Acccc. Amort. Equipment	0.00	0.00	(2,067,519.00)	(2,067,519.00)	(1,828,348.00)	13
CS1602 Consolidated - Acc. Amort - water infrastru	0.00	0.00	(211,049.00)	(211,049.00)	(206,197.00)	2
U.11	0.00	0.00	2,588,480.00	2,588,480.00	2,674,874.00	(3)
01-0100-3012 Exp - Canada Day Celebrations	(175.49)	0.00	0.00	(175.49)	0.00	0
01-0100-3106 Rev/Exp - "Can I Play Too" Program	(105.00)	0.00	0.00	(105.00)	(3,424.50)	(97)
01-0100-3107 Rev/Exp - 'Play it Forward'	(259.23)	0.00	0.00	(259.23)	(259.23)	0
01-0100-4008 Swim Team (Rev & Exp)	(3,223.43)	0.00	0.00	(3,223.43)	(3,223.43)	0
01-0500-2100 A/P - General	(1,995,755.90)	0.00	0.00	(1,995,755.90)	(1,822,886.51)	9
01-0500-2110 Accrued Liabilities	(201,950.15)	(29,429.45)	0.00	(231,379.60)	(245,547.42)	(6)
01-0500-2354 Due to Museum Bd - Wardsville	(77.33)	0.00	0.00	(77.33)	(77.33)	0
01-0500-2357 Employee Clothing Benefit	(678.18)	0.00	0.00	(678.18)	(309.96)	119
01-0500-2358 Employee Wellness Benefit	(6,795.12)	0.00	0.00	(6,795.12)	(5,966.52)	14
01-0500-2380 Deferred Revenue	(65,000.00)	0.00	0.00	(65,000.00)	(70,000.00)	(7)
01-0500-2381 Book King Customer 'Wallet'	(3,332.74)	0.00	0.00	(3,332.74)	(106.01)	3044
01-0500-2382 Deferred Revenue - Book King	(111,298.12)	0.00	111,298.12	0.00	(8,228.99)	(100)
01-0500-3013 Prelevies - TDL	0.00	0.00	0.00	0.00	(842.38)	(100)
01-0500-4013 Celebrate Community Committee	(5,116.06)	0.00	0.00	(5,116.06)	(3,739.43)	37
01-0500-4014 Sundays At The Station	(1,038.90)	0.00	0.00	(1,038.90)	0.00	0
01-0500-5003 Drain Assessment Reconciliation	(500.00)	0.00	0.00	(500.00)	(500.00)	0
01-0502-0019 Demolition Deposits	(1,000.00)	0.00	0.00	(1,000.00)	(1,000.00)	0
01-0502-0020 Site Plan Deposits	(18,073.99)	0.00	0.00	(18,073.99)	(18,073.99)	0

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-0502-0021 Election Nomination Deposits	(200.00)	0.00	0.00	(200.00)	(1,000.00)	(80)
01-0502-5000 PUBLIC WORKS Security Deposits	13,582.38	0.00	0.00	13,582.38	(35,857.40)	(138)
01-0502-5002 Temp-Use - Campbell	0.00	0.00	0.00	0.00	(5,000.00)	(100)
02-2000-2050 Security Deposit (Water)	(1,350.00)	0.00	0.00	(1,350.00)	(1,200.00)	13
BB Accounts payable & acc. liab.	(2,402,347.26)	(29,429.45)	111,298.12	(2,320,478.59)	(2,227,243.10)	4
01-0500-2390 Landfill Closure and Post-Closure Liabil	(3,486,001.00)	1,842,977.00	0.00	(1,643,024.00)	(3,486,001.00)	(53)
01-0500-2391 Landfill Closure and Post-Closure liabil	0.00	(3,143,024.00)	0.00	(3,143,024.00)	0.00	0
BB. 1 AP Summary	(3,486,001.00)	(1,300,047.00)	0.00	(4,786,048.00)	(3,486,001.00)	37
01-0500-2534 RESERVE FUND - GAS TAX	(40,150.20)	0.00	0.00	(40,150.20)	0.00	0
FF. 1	(40,150.20)	0.00	0.00	(40,150.20)	0.00	0
01-0500-2546 Reserve Fund - OCIF Formula Funding	(1,538,780.49)	0.00	0.00	(1,538,780.49)	(794,912.84)	94
FF. 2	(1,538,780.49)	0.00	0.00	(1,538,780.49)	(794,912.84)	94
01-0500-2533 Reserve fund - POA	0.00	(166,371.23)	0.00	(166,371.23)	0.00	0
FF. 3	0.00	(166,371.23)	0.00	(166,371.23)	0.00	0
01-0100-1070 Investments-SWM debentures	9,228,632.70	0.00	(576,009.38)	8,652,623.32	4,227,821.04	105
01-0500-2401 Debentures - Ekfrid TDL	(193,799.41)	0.00	0.00	(193,799.41)	(229,114.46)	(15)
01-0500-2406 Debentures - Mosa water	(7,367,897.00)	0.00	576,009.38	(6,791,887.62)	(2,223,463.36)	205
01-0500-2411 Debentures - SWM Munic. Drains	(114,042.49)	0.00	0.00	(114,042.49)	(142,290.57)	(20)
01-0500-2412 Debentures - Landfill	(124,047.92)	0.00	0.00	(124,047.92)	(130,022.80)	(5)
01-0500-2416 Debentures - IndustrialLandPurchase	(44,715.21)	0.00	0.00	(44,715.21)	(58,760.59)	(24)
01-0500-2424 Debentures - Comprehensive Library	(1,569,799.02)	0.00	0.00	(1,569,799.02)	(1,658,997.65)	(5)
01-0500-2426 Debentures - Waterlines	(8,131.08)	0.00	0.00	(8,131.08)	(14,286.07)	(43)
KK Long term debt	(193,799.43)	0.00	0.00	(193,799.43)	(229,114.46)	(15)
01-0100-2401 Debentures - Ekfrid TDL	193,799.41	0.00	0.00	193,799.41	229,114.46	(15)
KK. 1	193,799.41	0.00	0.00	193,799.41	229,114.46	(15)
01-0500-3005 Surplus(deficit) - Wardsville wa	3,486,001.00	1,300,047.00	0.00	4,786,048.00	3,486,001.00	37
UU. 4 Reserve funds	3,486,001.00	1,300,047.00	0.00	4,786,048.00	3,486,001.00	37
01-0500-2501 RESERVE, Working capital	(500,000.00)	0.00	0.00	(500,000.00)	(500,000.00)	0
01-0500-2503 RESERVE, PW Equipment Replacemer	(632,818.20)	0.00	0.00	(632,818.20)	(627,245.78)	1
01-0500-2524 RESERVE, Elections	(3,250.00)	0.00	0.00	(3,250.00)	0.00	0
01-0500-2525 RESERVE, Tax Rate Stabilization	(1,231,886.75)	195,637.62	0.00	(1,036,249.13)	(1,301,898.76)	(20)
01-0500-2526 RESERVE, Fire Hydrants	(77,769.51)	0.00	0.00	(77,769.51)	(70,269.51)	11
01-0500-2530 RESERVE, SWM Cemeteries	(31,366.53)	0.00	0.00	(31,366.53)	(40,515.53)	(23)
01-0500-2531 RESERVE, 2002 ProjectsCarriedFwd	(365,990.75)	0.00	0.00	(365,990.75)	(248,670.53)	47
01-0500-2536 RESERVE FUND - street light replacem	(33,333.00)	0.00	0.00	(33,333.00)	(58,333.00)	(43)
01-0500-2540 RESERVE - PW Construction	(1,103,781.50)	0.00	0.00	(1,103,781.50)	(1,235,167.80)	(11)
01-0500-2541 RESERVE - TRILLIUM GRANTS	(45,941.01)	0.00	0.00	(45,941.01)	(45,941.01)	0
01-0500-2543 RESERVE - Sidewalks	(129,266.42)	0.00	0.00	(129,266.42)	(129,266.42)	0
01-0500-2549 RESERVE FUND - Cash-in-Lieu of Park	(2,762.50)	0.00	0.00	(2,762.50)	(24,800.77)	(89)
01-0500-2550 OCIF - Efficiency & Effectiveness Fundi	(71,061.21)	0.00	0.00	(71,061.21)	(98,394.02)	(28)
01-0500-2551 Reserve Fund - Glencoe Childcare Cen	(179,434.99)	0.00	0.00	(179,434.99)	(183,377.20)	(2)
01-0500-2601 RESERVE FUND, Ekfrid landfill	(686,789.01)	0.00	0.00	(686,789.01)	(629,450.43)	9

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-0500-2602 RESERVE FUND - Mosa landfill reserve	(282,735.61)	0.00	0.00	(282,735.61)	(277,224.73)	2
01-0500-2608 RESERVE, Glencoe recreation	(358,393.50)	0.00	0.00	(358,393.50)	(889,015.12)	(60)
01-0500-2609 RESERVE FUND, SWM Fire Equip. Re	(181,788.11)	0.00	0.00	(181,788.11)	(229,400.14)	(21)
01-0500-2612 RESERVE FUND, Glencoe Fire Hall	(24,303.68)	0.00	0.00	(24,303.68)	(24,193.75)	0
01-0500-2614 Logan Little Memorial Donation	(1,651.84)	0.00	0.00	(1,651.84)	(1,644.37)	0
01-0500-2617 RESERVE FUND - Wardsville Fire Hall	(200,182.67)	0.00	0.00	(200,182.67)	(172,277.19)	16
01-0500-2618 Reserve Fund - Seniors Without Walls	(4,018.18)	0.00	0.00	(4,018.18)	0.00	0
01-0500-2625 RESERVE FUND, Canada Day	(4,458.98)	0.00	0.00	(4,458.98)	84.98	(5347)
01-0500-2640 RESERVE FUND, Ekfrid Park Board	(1,536.94)	0.00	0.00	(1,536.94)	(1,459.99)	5
01-0500-2641 Reserve Funds - Comprehensive Librar	(149,716.93)	0.00	0.00	(149,716.93)	(151,295.05)	(1)
01-0500-2642 Reserve Funds - Dog Park	(15,116.83)	0.00	0.00	(15,116.83)	(15,048.45)	0
01-0500-2643 W'ville Kin Day	(646.78)	0.00	0.00	(646.78)	(643.85)	0
01-0500-2644 Reserve Funds - Downtown Beautificati	0.00	0.00	0.00	0.00	(586.05)	(100)
01-0500-2645 Reserve Fund - Arena	(33,703.45)	0.00	0.00	(33,703.45)	0.00	0
UU Reserves	(6,353,704.88)	195,637.62	0.00	(6,158,067.26)	(6,956,034.47)	(11)
CS3000 Consolidated - reserve funds	0.00	0.00	(289,316.00)	(289,316.00)	(304,747.00)	(5)
CS3002 Consolidated - unfunded capital	0.00	0.00	113,476.00	113,476.00	72,255.00	57
02-2000-3000 Utility Fund Account	350,213.20	739.61	0.00	350,952.81	(739.61)	(47551)
02-2000-3200 Reserve fund - water	(3,495,296.14)	(371,109.28)	0.00	(3,866,405.42)	(3,325,573.70)	16
02-2000-3300 Reserve fund - sewer	(696,526.07)	(190,838.47)	0.00	(887,364.54)	(627,296.32)	41
02-2060-2900 Reserve - Former Wardsville Sewer Col	121,698.12	0.00	0.00	121,698.12	81,123.47	50
UU. 1 Reserves - water sewer	(3,719,910.89)	(561,208.14)	(175,840.00)	(4,456,959.03)	(4,104,978.16)	9
CS3001 Consolidated - Invested in TCA	0.00	0.00	(2,588,479.00)	(2,588,479.00)	(2,674,871.00)	(3)
01-0500-3002 Surplus(deficit) sewage	9,228,632.70	0.00	0.00	9,228,632.70	3,551,105.51	160
01-0500-3003 Surplus(deficit) - Tangible Capital Asse	(55,568,386.79)	(470,924.00)	0.00	(56,039,310.79)	(48,218,260.75)	16
02-2000-3003 Surplus - offset capital assets - water	(11,400,850.29)	0.00	0.00	(11,400,850.29)	(11,400,850.29)	0
02-2000-3004 Surplus - offset capital assets - sewer	(7,814,412.87)	0.00	0.00	(7,814,412.87)	(7,814,412.87)	0
02-2060-3001 Wardsville Sewer PSAB	(2,630,671.64)	0.00	0.00	(2,630,671.64)	(2,630,671.64)	0
UU. 2 Capital Fund	(68,185,688.89)	(470,924.00)	(2,588,479.00)	(71,245,091.89)	(69,187,961.04)	3
CS3004 Consolidated - surplus (deficit) for year	0.00	0.00	(143,046.00)	(143,046.00)	(71,731.00)	99
NETINC Net Income (Loss)	2,463.54	(99,651.67)	143,046.00	45,857.87	(1,323,182.02)	(103)
01-0500-3000 Surplus/deficit	(3,723,720.03)	0.00	0.00	(3,723,720.03)	(1,977,856.20)	88
UU. 3	(3,721,256.49)	(99,651.67)	0.00	(3,820,908.16)	(3,372,769.22)	13
01-1000-1001 TAX - Municipal	(6,716,554.87)	0.00	0.00	(6,716,554.87)	(6,446,178.03)	4
01-1000-1002 TAX - Municipal Supps	24,457.30	0.00	0.00	24,457.30	(33,007.05)	(174)
01-1000-1003 TAX - Municipal Write offs	51,884.01	0.00	0.00	51,884.01	205,484.41	(75)
01-1100-1545 GRANTS, gen - PILs	(39,387.34)	0.00	0.00	(39,387.34)	(39,387.35)	0
20 Sales or gross income	(6,679,600.90)	0.00	0.00	(6,679,600.90)	(6,313,088.02)	6
01-1000-1010 TAX - County	(3,077,280.43)	0.00	0.00	(3,077,280.43)	(2,836,267.67)	8
01-1000-1011 TAX - County Supps	11,430.81	0.00	0.00	11,430.81	(14,604.15)	(178)
01-1000-1012 TAX - County Write offs	4,221.86	0.00	0.00	4,221.86	70,412.36	(94)
01-1000-1013 TAX - County PIL's	(19,321.49)	0.00	0.00	(19,321.49)	(19,321.49)	0
01-1000-1020 TAX - English Pub	(1,218,351.73)	0.00	0.00	(1,218,351.73)	(1,214,366.12)	0
01-1000-1021 TAX - English Pub Supps	(20,729.82)	0.00	0.00	(20,729.82)	(8,429.86)	146
01-1000-1022 TAX - English Pub W/Os	1,805.60	0.00	0.00	1,805.60	27,390.80	(93)

Municipality of Southwest Middlesex

Year End: December 31, 2023

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Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-1000-1023 TAX - English Pub PILs	(48,780.04)	0.00	0.00	(48,780.04)	(49,122.85)	(1)
01-1000-1030 TAX - English Sep	(181,994.66)	0.00	0.00	(181,994.66)	(177,941.43)	2
01-1000-1031 TAX - English Sep Supps	(8,873.26)	0.00	0.00	(8,873.26)	(833.11)	965
01-1000-1032 TAX - English Sep W/Os	111.93	0.00	0.00	111.93	(262.16)	(143)
01-1000-1033 TAX - English Sep PILs	(13,500.05)	0.00	0.00	(13,500.05)	(13,233.99)	2
01-1000-1040 TAX - French Pub	(4,559.34)	0.00	0.00	(4,559.34)	(4,289.00)	6
01-1000-1041 TAX - French Pub Supps	(386.29)	0.00	0.00	(386.29)	(29.05)	1230
01-1000-1042 TAX - French Pub W/Os	5.09	0.00	0.00	5.09	0.77	561
01-1000-1043 TAX - Grench Pub PILs	(615.91)	0.00	0.00	(615.91)	(589.04)	5
01-1000-1050 TAX - French Sep	(8,153.58)	0.00	0.00	(8,153.58)	(7,792.15)	5
01-1000-1051 TAX - French Sep Supps	(664.91)	0.00	0.00	(664.91)	(49.90)	1232
01-1000-1052 TAX - French Sep W/Os	8.77	0.00	0.00	8.77	1.32	564
01-1000-1053 TAX - French Sep PILs	(1,061.05)	0.00	0.00	(1,061.05)	(1,011.16)	5
01-2120-6000 GG Taxes w/o	0.00	0.00	0.00	0.00	(127.41)	(100)
01-7100-8500 English Public School Board	1,286,054.69	0.00	0.00	1,286,054.69	1,244,526.69	3
01-7100-8510 English Separate School Board	204,255.89	0.00	0.00	204,255.89	192,270.56	6
01-7100-8520 French Public School Board	5,556.49	0.00	0.00	5,556.49	4,906.29	13
01-7100-8530 French Separate School Board	9,870.79	0.00	0.00	9,870.79	8,851.83	12
01-7100-8550 County	3,080,949.10	0.00	0.00	3,080,949.10	2,799,781.10	10
20.1 Property taxes	(1.54)	0.00	0.00	(1.54)	(128.82)	(99)
CS4000 Consolidated - user fees	0.00	0.00	(358,969.00)	(358,969.00)	(354,278.00)	1
CS4001 Consolidated - interest	0.00	0.00	(10,686.00)	(10,686.00)	(3,542.00)	202
01-1200-2001 FEES, Gen - NSF Cheques	(540.00)	0.00	0.00	(540.00)	(300.00)	80
01-1200-2002 FEES, Gen - Tax & Planning Certs	(4,463.87)	0.00	0.00	(4,463.87)	(6,630.00)	(33)
01-1200-2004 FEES, Gen - Photocopies	(87.87)	0.00	0.00	(87.87)	(1.00)	8687
01-1200-2005 FEES, Gen - Septic Report	(40.00)	0.00	0.00	(40.00)	(120.00)	(67)
01-1200-2006 FEES, Gen - Tax reg. recovery	0.00	0.00	0.00	0.00	(227.55)	(100)
01-1200-2007 FEES, Gen - New Tax Account	(1,252.36)	0.00	0.00	(1,252.36)	(1,565.00)	(20)
01-1200-2008 FEES, Gen - Tax Bill Re-Print/Statemen	(745.00)	0.00	0.00	(745.00)	(135.00)	452
01-1200-2009 Fees, Gen - Transfer Unpaid Accts to T.	(570.00)	0.00	0.00	(570.00)	(90.00)	533
01-1200-2012 FEES, Gen - MFIPPA Request Fees	0.00	0.00	0.00	0.00	(12.70)	(100)
01-1200-2013 Fees, gen - Community School Alliance	(2,815.20)	0.00	0.00	(2,815.20)	(2,760.00)	2
01-1200-2016 Fees, Gen - Credit Card Surcharge	(614.75)	0.00	0.00	(614.75)	(402.38)	53
01-1200-2250 FEES, Gen - Landfill tipping (E)	(15,880.00)	0.00	0.00	(15,880.00)	(17,997.00)	(12)
01-1200-2460 FEES, Gen - Zoning applications	(17,220.00)	0.00	0.00	(17,220.00)	(18,930.00)	(9)
01-1200-2461 FEES, Gen - Official Plan applic	0.00	0.00	0.00	0.00	(2,000.00)	(100)
01-1200-2462 FEES, Gen - Site Plan Agreements	(3,000.00)	0.00	0.00	(3,000.00)	(6,250.00)	(52)
01-1200-2463 FEES, Gen - Consent applications	(16,750.00)	0.00	(1,800.00)	(18,550.00)	(11,200.00)	66
01-1200-2464 FEES, Gen - Minor Variance appl	(8,200.00)	0.00	0.00	(8,200.00)	(4,000.00)	105
01-1200-2465 FEES, Gen - Development charges	0.00	0.00	0.00	0.00	2,000.00	(100)
01-1200-2511 FEES, Gen - Municipal Dr. debentures	(53,359.51)	45,257.85	0.00	(8,101.66)	(97,624.68)	(92)
01-1200-2513 FEES, Gen - John Street Debenture	(32,253.81)	17,858.15	0.00	(14,395.66)	0.00	0
01-1200-2520 FEES, Gen - Tile Drain recovery	(200.00)	0.00	0.00	(200.00)	(200.00)	0
01-1200-2521 FEES, Gen - Tile drain loans on tax roll	(49,904.32)	0.00	0.00	(49,904.32)	(50,121.71)	0
01-1200-3000 FEES, Gen - Drain assmt. splits	(100.00)	0.00	0.00	(100.00)	(160.00)	(38)
01-1200-3010 FEES, gen - Drainage Superintendent S	(62,059.85)	0.00	0.00	(62,059.85)	(49,347.10)	26
01-1200-4005 FEES, Gen - Utilities admin.	(245,000.00)	0.00	245,000.00	0.00	0.00	0
01-1200-4015 FEES, Gen - WardsSewer admin.	(46,000.00)	0.00	46,000.00	0.00	0.00	0
01-1200-4016 FEES, Gen - GI sewer admin.	(46,000.00)	0.00	46,000.00	0.00	0.00	0

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Municipality of Southwest Middlesex

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Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-1220-2610 FEES, Fire - Outside calls (G)	(3,602.39)	0.00	0.00	(3,602.39)	(4,761.90)	(24)
01-1220-2625 FEES, Gen - Property Standards Recov	(800.00)	0.00	0.00	(800.00)	(2,500.00)	(68)
01-1220-2710 FEES, Fire - Outside calls (W)	(814.55)	0.00	0.00	(814.55)	0.00	0
01-1220-2712 Fees, Fire - Fire Reports	(280.00)	0.00	0.00	(280.00)	(160.00)	75
01-1220-2713 Fees, Fire - Outside Municipalities	(6,545.00)	0.00	0.00	(6,545.00)	(10,375.98)	(37)
01-1240-2002 Fees, Rec - Internment/Burial	(430.00)	0.00	0.00	(430.00)	0.00	0
01-1240-2003 FEES, Rec - Insurance Program	(3,349.24)	0.00	0.00	(3,349.24)	(1,112.34)	201
01-1240-2651 FEE, Rec - Damage to Facility	(15.04)	0.00	0.00	(15.04)	0.00	0
01-1240-2750 FEES, Rec - Swimming Lessons	(22,241.55)	0.00	0.00	(22,241.55)	(14,916.57)	49
01-1240-2751 FEES, Rec - Aqua Fit	(1,745.97)	0.00	0.00	(1,745.97)	(4,678.80)	(63)
01-1240-2752 FEES, Rec - Public Swimming	(4,462.75)	0.00	0.00	(4,462.75)	(1,586.21)	181
01-1240-2753 FEES, Rec, Swim Team	0.00	0.00	0.00	0.00	(2,522.88)	(100)
01-1240-2754 FEES, Rec - Pool Rental	(224.96)	0.00	0.00	(224.96)	(2,592.98)	(91)
01-1260-2203 FEES, PW - Storm Sewer Connections	(390.00)	0.00	0.00	(390.00)	0.00	0
01-1300-2000 Glencoe PW Garage Solar Panels	(5,294.26)	0.00	0.00	(5,294.26)	(3,822.22)	39
01-1300-2001 Municipal Office Solar Panels	(5,990.52)	0.00	0.00	(5,990.52)	(4,197.35)	43
01-1300-2002 Glencoe Library Solar Panels	(5,588.27)	0.00	0.00	(5,588.27)	(4,754.95)	18
01-1300-2003 Arena Rooftop Rental	(4,999.92)	0.00	0.00	(4,999.92)	(4,999.92)	0
01-1300-2004 Lagoon Rental	(60,000.00)	0.00	0.00	(60,000.00)	(60,000.00)	0
01-1300-2005 Firehall Rooftop Rental	(3,750.00)	0.00	0.00	(3,750.00)	(3,750.00)	0
01-1400-3010 LIC&PERMITS, Gen - Lottery	(823.50)	0.00	0.00	(823.50)	(539.80)	53
01-1400-3025 LIC&PERMITS, Gen - Dogs	(210.00)	0.00	0.00	(210.00)	(345.00)	(39)
01-1400-3030 LIC&PERMITS, Gen - Marriage reg	(1,800.00)	0.00	0.00	(1,800.00)	(4,000.00)	(55)
01-1400-3031 LIC&PERMITS, Gen - Death certs. & Bu	(1,580.00)	0.00	0.00	(1,580.00)	(1,125.00)	40
01-1400-3040 LIC&PERMITS, Gen -Temporary Use	(75.00)	0.00	0.00	(75.00)	0.00	0
01-1400-3145 LIC&PERMITS, Gen - Building	(314,354.34)	166,371.23	0.00	(147,983.11)	(104,971.13)	41
01-1400-3250 LIC&PERMITS, Gen - Bag Tags	0.00	0.00	0.00	0.00	(240.25)	(100)
01-1460-3310 LIC&PERMITS, PW - Use of Rd. allowa	(1,949.00)	0.00	0.00	(1,949.00)	(851.00)	129
01-1460-3315 LIC&PERMITS, PW - Entrance permits	(1,000.00)	0.00	0.00	(1,000.00)	(3,600.00)	(72)
01-1500-4000 RENTS, Gen - Misc.	(6,624.00)	0.00	0.00	(6,624.00)	(5,400.00)	23
01-1500-4003 RENTS, Gen - Police station	(29,679.96)	0.00	0.00	(29,679.96)	(29,679.96)	0
01-1500-4005 RENTS, Gen - Industrial Park land	(11,480.00)	0.00	0.00	(11,480.00)	(11,480.00)	0
01-1500-4010 RENTS, Gen - Landfill (E)	(500.00)	0.00	0.00	(500.00)	(500.00)	0
01-1500-4011 RENTS, Gen - Farm property	(17,280.00)	0.00	0.00	(17,280.00)	(17,280.00)	0
01-1540-4201 RENTS, Rec-Comm Centre (A)	(8,532.44)	0.00	0.00	(8,532.44)	(6,460.04)	32
01-1540-4202 RENTS, Rec - Comm Centre (W)	(1,879.30)	0.00	0.00	(1,879.30)	(1,122.29)	67
01-1540-4210 RENTS, Rec - Arena Auditorium	(1,741.08)	0.00	0.00	(1,741.08)	388.20	(549)
01-1540-4211 RENTS, Rec - Arena ice	(80,880.63)	0.00	0.00	(80,880.63)	(38,362.31)	111
01-1540-4214 RENTS, Rec - Arena Roof	(5,000.00)	0.00	0.00	(5,000.00)	(5,000.00)	0
01-1540-4222 RENTS, Rec - Park (G)	(2,340.72)	0.00	0.00	(2,340.72)	(8,384.31)	(72)
01-1540-4231 RENTS, Rec - Pavilion (G)	(767.26)	0.00	0.00	(767.26)	(617.19)	24
01-1540-4232 RENTS, Rec - Pavilion (W)	(22.12)	0.00	0.00	(22.12)	(22.12)	0
01-1540-4250 RENTS, Rec - Train Station	(340.48)	0.00	0.00	(340.48)	(544.02)	(37)
01-1540-4330 RENTS, Daycare	(56,017.75)	0.00	0.00	(56,017.75)	(53,097.36)	6
01-1800-7006 SALES&ENTRY, Gen - Sale of Scrap	(1,002.57)	0.00	0.00	(1,002.57)	(5,272.13)	(81)
01-1800-7030 SALES&ENTRY, Gen -Property signs	(575.00)	0.00	0.00	(575.00)	(375.00)	53
01-1800-7035 SALES&ENTRY, Gen - Cty maps	(9.00)	0.00	0.00	(9.00)	0.00	0
01-1840-7210 SALES&ENTRY, Rec - Cafeteria	(977.76)	0.00	0.00	(977.76)	(4,007.80)	(76)
01-1840-7211 SALES&ENTRY, Rec - Vending mach	0.00	0.00	0.00	0.00	(392.95)	(100)
01-1840-7212 SALES&ENTRY, Rec - skate sharpen	(251.94)	0.00	0.00	(251.94)	(384.54)	(34)

Municipality of Southwest Middlesex

Year End: December 31, 2023

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-1840-7215 SALES&ENTRY, Rec - Sign adverts	(7,037.14)	0.00	0.00	(7,037.14)	100.00	(7137)
01-1840-7216 SALES&ENTRY, Rec - Simpson Cemeter	(1,463.50)	0.00	0.00	(1,463.50)	877.50	(267)
01-1840-7217 SALES & ENTRY - Recreation Program	(8,919.29)	0.00	0.00	(8,919.29)	(9,449.20)	(6)
01-1840-7218 SALES & ENTRY - Pool/Swimming	(105.00)	0.00	0.00	(105.00)	(583.50)	(82)
01-1840-7220 SALES&ENTRY, Rec - public skate	(1,804.67)	0.00	0.00	(1,804.67)	(2,603.20)	(31)
01-1900-8000 MISC, Gen - Penny rounding	0.42	0.00	0.00	0.42	(0.82)	(151)
01-1900-8001 MISC, Gen - Misc. revenue	30,204.95	0.00	0.00	30,204.95	(112,792.23)	(127)
01-1900-8007 MISC, Gen - Canada Day Revenue	(4,523.79)	0.00	0.00	(4,523.79)	0.00	0
01-1900-8009 MISC, Gen - County Certified Site Reim	(10,606.85)	0.00	0.00	(10,606.85)	(4,939.65)	115
01-1900-8013 Library Donation - Area of Greatest Nee	(1,000.00)	0.00	0.00	(1,000.00)	0.00	0
01-1900-8021 MISC, Gen - Parking fines	(1,220.00)	0.00	0.00	(1,220.00)	(1,247.00)	(2)
01-1900-8022 MISC, Gen - Parking Fines - North Midc	(183.00)	0.00	0.00	(183.00)	0.00	0
01-1900-8023 MISC, Gen - Parking Fines - Warwick	(40.00)	0.00	0.00	(40.00)	0.00	0
01-1920-8101 MISC, Fire - Misc. revenue	(3,432.00)	0.00	0.00	(3,432.00)	(17,023.00)	(80)
01-1940-8201 MISC, Rec - Misc. revenue	0.00	0.00	0.00	0.00	(1,500.00)	(100)
01-1940-8202 MISC, Rec - Lib(M) cost recovery(S-C)	0.00	0.00	0.00	0.00	(1,743.72)	(100)
01-1940-8320 MISC, Rec - Flower Baskets	(8,040.00)	0.00	0.00	(8,040.00)	(6,315.00)	27
01-1960-8301 MISC, p/w - Misc. revenue	0.00	0.00	0.00	0.00	(1,500.00)	(100)
02-3000-1001 Water Revenue	(1,206,440.32)	0.00	0.00	(1,206,440.32)	(1,193,125.23)	1
02-3000-1002 Adjustments to water billings	(107.76)	0.00	0.00	(107.76)	0.00	0
02-3000-1005 Bulk Water Revenue	(31,069.30)	0.00	0.00	(31,069.30)	(16,744.90)	86
02-3000-1006 Bulk Water Card Purchase	0.00	0.00	0.00	0.00	(175.00)	(100)
02-3000-1007 Water Revenue - Capital Surcharge	(208,247.88)	0.00	0.00	(208,247.88)	(206,996.92)	1
02-3000-1015 Water Revenue - Bothwell	(81,926.20)	0.00	0.00	(81,926.20)	(89,335.15)	(8)
02-3000-1020 Water revenue - Newbury	(52,197.93)	0.00	0.00	(52,197.93)	(65,495.63)	(20)
02-3000-1025 Water Revenue - West Elgin	(14,119.28)	0.00	0.00	(14,119.28)	(13,139.64)	7
02-3000-1051 New Water Account Fee	(1,900.00)	0.00	0.00	(1,900.00)	(2,700.00)	(30)
02-3000-1052 Additional Copy of Water Bill	0.00	0.00	0.00	0.00	(5.00)	(100)
02-3000-1101 System Connection fee	(21,000.00)	0.00	0.00	(21,000.00)	(13,500.00)	56
02-3000-1102 Water Meter Permit Fee	(7,426.57)	0.00	0.00	(7,426.57)	(7,008.99)	6
02-3000-1150 Meter purchases by user	(1,414.40)	0.00	0.00	(1,414.40)	(6,000.00)	(76)
02-3000-1202 Fees & S/C turn on/off	(1,060.00)	0.00	0.00	(1,060.00)	(810.00)	31
02-3000-1203 fees & S/C NSF	(120.00)	0.00	0.00	(120.00)	(300.00)	(60)
02-3000-1204 Fees & S/C - certificates	(4,650.00)	0.00	0.00	(4,650.00)	(6,210.00)	(25)
02-3000-1217 Water Debenture	(6,583.57)	0.00	0.00	(6,583.57)	(6,583.57)	0
02-3000-1400 Rental of Tower Land - Melbourne	(1,163.74)	0.00	0.00	(1,163.74)	(8,550.44)	(86)
02-3000-1401 Melbourne Tower Hydro (Melb. Fire Dep	0.00	0.00	0.00	0.00	(750.00)	(100)
02-3000-2500 Debenture Proceeds	(428.59)	0.00	0.00	(428.59)	(639.16)	(33)
02-3000-9999 Misc. Revenue - Water System	(76,046.62)	0.00	76,046.62	0.00	0.00	0
02-3050-1001 Sewer (G) - Sewer Revenue	(358,553.30)	0.00	0.00	(358,553.30)	(357,141.56)	0
02-3050-1007 Sewer (G) - Capital Surcharge	(367,199.55)	0.00	0.00	(367,199.55)	(365,865.87)	0
02-3050-1008 Sewer (G) - Septage Receiving Station	(66,839.02)	0.00	0.00	(66,839.02)	(36,282.11)	84
02-3050-4001 Sewer (G)- Rent, Lagoon property	(1,350.00)	0.00	0.00	(1,350.00)	(1,350.00)	0
02-3060-1001 Sewer (W) Revenue	(102,103.10)	0.00	0.00	(102,103.10)	(105,395.43)	(3)
02-3060-1102 Sewer (W) - Connection permits	(6,600.00)	0.00	0.00	(6,600.00)	(6,750.00)	(2)
02-3060-1200 Sewer (W) - Rev. on tax roll	(65,812.83)	0.00	0.00	(65,812.83)	(64,026.17)	3
02-3060-1215 Sewer (W) - Debs on tax roll	0.00	0.00	0.00	0.00	(813.72)	(100)
21	(3,987,804.64)	229,487.23	41,591.62	(3,716,725.79)	(3,790,706.53)	(2)
01-1100-1505 GRANTS, gen - Provincial OMPF	(930,100.00)	0.00	0.00	(930,100.00)	(997,400.00)	(7)

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Municipality of Southwest Middlesex

Year End: December 31, 2023

Leadsheet by LS #

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-1100-1507 GRANTS-gen-OMAF livestock claims	(1,781.65)	0.00	0.00	(1,781.65)	0.00	0
01-1100-1509 GRANTS, GEN - Students	0.00	0.00	0.00	0.00	(4,200.00)	(100)
01-1100-1510 GRANTS, gen - Drainage Supt.	(18,685.73)	0.00	0.00	(18,685.73)	1,197.20	(1661)
01-1100-1513 GRANTS,gen - Policing	(9,820.68)	0.00	0.00	(9,820.68)	(9,604.19)	2
01-1100-1515 GRANTS, gen - recycling	(464,879.45)	0.00	0.00	(464,879.45)	(227,059.95)	105
01-1100-1550 GRANTS, gen - PIL (M) Forestry	(5,715.13)	0.00	0.00	(5,715.13)	(5,544.53)	3
01-1100-1597 GRANTS,gen - Miscellaneous	(27,654.24)	0.00	27,654.24	0.00	0.00	0
01-1140-1577 GRANTS, Rec - Energy Retrofit	0.00	0.00	(74,246.62)	(74,246.62)	0.00	0
01-1540-4310 RENTS, Rec - Library (G)	(103,656.12)	0.00	0.00	(103,656.12)	(97,050.84)	7
01-1540-4311 RENTS, Rec - Library (M)	(5,008.80)	0.00	0.00	(5,008.80)	(4,689.44)	7
01-1540-4312 RENTS, Rec - Library (W)	(6,990.12)	0.00	0.00	(6,990.12)	(6,544.44)	7
01-1900-8020 MISC, Gen - County POA revenue	(3,977.05)	0.00	0.00	(3,977.05)	(7,701.24)	(48)
22	(1,578,268.97)	0.00	(46,592.38)	(1,624,861.35)	(1,358,597.43)	20
01-1100-1525 GRANTS, gen - Gas Tax	(149,428.79)	0.00	0.00	(149,428.79)	(694,756.18)	(78)
01-1100-1599 GRANTS,gen - Unknown	(1,984,592.12)	(84,820.09)	0.00	(2,069,412.21)	(148,844.59)	1290
01-1100-1600 GRANTS,gen - OCIF Formula Based	(112,104.69)	0.00	0.00	(112,104.69)	(772,333.34)	(85)
22. 1	(2,246,125.60)	(84,820.09)	0.00	(2,330,945.69)	(1,615,934.11)	44
01-1600-5130 INTEREST, Gen - Bank acct	(27,558.40)	0.00	0.00	(27,558.40)	(59,977.48)	(54)
01-1600-5150 INTEREST, Gen - Municipal Drains	(13,766.94)	0.00	0.00	(13,766.94)	(11,859.20)	16
01-1600-5160 INTEREST, General Invoices	(21,991.56)	0.00	0.00	(21,991.56)	0.00	0
01-1700-6010 INVEST INC - Lotan Cem	(175.22)	0.00	0.00	(175.22)	(30.87)	468
01-1700-6020 INVEST INC - Wardsville Cem	251.83	0.00	0.00	251.83	(23.29)	(1181)
01-1700-6030 INVEST INC-Reserve investments	(130,138.33)	0.00	121,815.91	(8,322.42)	0.00	0
02-3000-1050 Interest on Late Payment	(7,465.02)	0.00	0.00	(7,465.02)	(7,431.83)	0
02-3000-1230 Int. Earned on account	(15,110.86)	(739.61)	0.00	(15,850.47)	(7,103.12)	123
02-3050-1230 Sewer (G) - Int. earned on account	(2,850.33)	0.00	0.00	(2,850.33)	(985.18)	189
02-3060-1230 Sewer (W) - Int earned on account	368.61	0.00	0.00	368.61	(30.90)	(1293)
23	(218,436.22)	(739.61)	121,815.91	(97,359.92)	(87,441.87)	11
01-1600-5100 INTEREST - pen. & int. on taxes	(177,687.20)	0.00	0.00	(177,687.20)	(162,430.48)	9
24	(177,687.20)	0.00	0.00	(177,687.20)	(162,430.48)	9
01-1900-8006 MISC, Gen - Donations	(11,000.00)	0.00	0.00	(11,000.00)	0.00	0
01-1900-8026 Arena Donations	(33,551.00)	0.00	0.00	(33,551.00)	0.00	0
01-1940-8306 MISC, Rec - Donations	(9,770.00)	0.00	0.00	(9,770.00)	(17,805.00)	(45)
01-1940-8307 MISC, Rec - Museum Donations	(70.00)	0.00	0.00	(70.00)	0.00	0
25	(54,391.00)	0.00	0.00	(54,391.00)	(17,805.00)	205
01-1260-2205 FEES, PW - Contributed Assets	0.00	0.00	0.00	0.00	(303,400.00)	(100)
27	0.00	0.00	0.00	0.00	(303,400.00)	(100)
01-2216-5001 Gain/Loss Fire - Disposal	11,676.08	0.00	0.00	11,676.08	0.00	0
01-2310-5009 Gain/Loss PW - Disposal	333,555.77	0.00	0.00	333,555.77	328,333.55	2
01-3150-5001 Gain/Loss Recreation - Disposal	(314.67)	0.00	0.00	(314.67)	0.00	0
28	344,917.18	0.00	0.00	344,917.18	328,333.55	5
01-1090-1201 RESERVEREV - Landfill Operating	(41,535.97)	0.00	0.00	(41,535.97)	(66,391.12)	(37)
01-1090-1205 RESERVEREV - PW Operating	(189,330.73)	0.00	0.00	(189,330.73)	(102,329.00)	85

Municipality of Southwest Middlesex

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-1090-1208 RESERVEREV, Fire Operating	(7,263.14)	0.00	0.00	(7,263.14)	(58,248.65)	(88)
01-1090-1209 RESERVEREV, Recreation Capital	(667,433.01)	0.00	0.00	(667,433.01)	(486,939.39)	37
01-1090-1210 RESERVEREV - Tax Rate Stabilization	(268,180.50)	(29,266.39)	0.00	(297,446.89)	(221,973.76)	34
01-1090-1214 RESERVEREV - Projects Carried Forw	(22,115.22)	0.00	0.00	(22,115.22)	0.00	0
01-1090-1225 RESERVEREV-PW Capital	(250,015.46)	0.00	0.00	(250,015.46)	(297,976.35)	(16)
01-1090-1250 RESERVEREV, Fire Capital	(52,261.84)	0.00	0.00	(52,261.84)	(22,540.40)	132
01-1090-1275 RESERVEREV, Recreation Operating	(64,599.65)	0.00	0.00	(64,599.65)	(5,240.81)	1133
01-1950-1000 Transfer from reserve	0.00	561,947.75	0.00	561,947.75	303,400.00	85
01-6000-6020 RESERVES To Working Capital	6,000.00	0.00	0.00	6,000.00	0.00	0
01-6000-6025 RESERVES To Limerick Landfill	100,000.00	(829,123.00)	0.00	(729,123.00)	(391,667.00)	86
01-6000-6035 RESERVES To Fire (G)	0.00	0.00	0.00	0.00	55,025.87	(100)
01-6000-6040 RESERVES To Fire res	45,590.67	0.00	0.00	45,590.67	0.00	0
01-6000-6050 RESERVES To Recreation	347,716.22	0.00	0.00	347,716.22	205,861.37	69
01-6000-6080 RESERVES- to PW machinery	31,021.10	0.00	0.00	31,021.10	0.00	0
01-6000-6092 RESERVES - SWM Roads	272,511.21	0.00	0.00	272,511.21	215,000.00	27
01-6000-6093 RESERVES - Miscellaneous	184,899.53	0.00	0.00	184,899.53	95,032.55	95
01-6000-6100 RESERVES - Wardsville Sewers	68,453.00	0.00	0.00	68,453.00	6,853.41	899
02-3060-3999 Transfer from reserve - operating defici	(108,145.62)	(166,371.23)	(27,332.81)	(301,849.66)	(64,423.83)	369
02-6000-6001 Transfer to Reserves-WWD	169,722.44	0.00	0.00	169,722.44	730,266.89	(77)
02-6000-6002 Transfer to Reserves-Glencoe WW	69,229.75	0.00	0.00	69,229.75	431,587.95	(84)
02-6000-6003 Transfer to Reserves - Wards WW	(882.03)	0.00	0.00	(882.03)	(29,692.40)	(97)
30 Materials	(376,619.25)	(462,812.87)	(27,332.81)	(866,764.93)	295,605.33	(393)
01-8000-0002 Transfer to UFCO	1,706,864.55	(639,155.72)	0.00	1,067,708.83	(725,057.63)	(247)
30. 1 Salaries, Wages and Employee Benefits	1,706,864.55	(639,155.72)	0.00	1,067,708.83	(725,057.63)	(247)
01-2110-5030 COUNCIL travel/mileage (committees)	82.25	0.00	0.00	82.25	220.16	(63)
01-2110-5035 COUNCIL Convention/Seminar expense	6,980.51	0.00	0.00	6,980.51	6,815.76	2
01-2110-5036 COUNCIL Convention/Seminar registra	7,864.52	0.00	0.00	7,864.52	7,570.74	4
01-2110-5090 COUNCIL Telephone	39.04	0.00	0.00	39.04	610.56	(94)
01-2110-5100 COUNCIL Integrity Investigations	2,419.33	0.00	0.00	2,419.33	2,287.05	6
01-2110-5134 COUNCIL Misc. purchases	1,845.13	0.00	0.00	1,845.13	1,164.48	58
01-2120-5030 GG Travel/mileage	15,058.06	0.00	0.00	15,058.06	8,070.21	87
01-2120-5065 GG Health & Safety	0.00	0.00	0.00	0.00	915.84	(100)
01-2120-5070 GG General supplies	10,937.03	0.00	0.00	10,937.03	13,483.80	(19)
01-2120-5071 GG Social Functions	381.11	0.00	0.00	381.11	2,164.22	(82)
01-2120-5080 GG Postage	20,898.36	0.00	0.00	20,898.36	23,471.67	(11)
01-2120-5084 Front Counter Over/Short	1,140.49	0.00	0.00	1,140.49	(153.46)	(843)
01-2120-5085 GG Bank charges & interest	58,368.53	0.00	0.00	58,368.53	11,624.99	402
01-2120-5086 GG Advertising	5,805.17	0.00	0.00	5,805.17	10,628.93	(45)
01-2120-5090 GG Telephone	11,100.01	0.00	0.00	11,100.01	10,401.00	7
01-2120-5091 GG Cell phones	3,788.01	0.00	0.00	3,788.01	2,482.48	53
01-2120-5110 GG Education & training	13,391.19	0.00	0.00	13,391.19	9,784.29	37
01-2120-5115 GG Dues & memberships	13,166.07	0.00	0.00	13,166.07	9,345.68	41
01-2120-5120 GG Licenses & permits	2,004.66	0.00	0.00	2,004.66	1,200.64	67
01-2120-5121 GG Insurance	60,332.98	0.00	0.00	60,332.98	72,943.18	(17)
01-2120-5122 GG Grants & donations	47,766.36	0.00	0.00	47,766.36	52,841.88	(10)
01-2120-5123 GG Awards	1,285.27	0.00	0.00	1,285.27	1,800.00	(29)
01-2120-5125 GG Subscriptions&publications	5,039.90	0.00	0.00	5,039.90	2,497.90	102
01-2120-5134 GG Misc. purchases	23,325.04	0.00	0.00	23,325.04	2,299.15	915

Municipality of Southwest Middlesex

Year End: December 31, 2023

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JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

LS-13

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-2120-5135 GG Small equipment purchases	29,542.35	0.00	0.00	29,542.35	16,708.55	77
01-2120-5140 GG Small equip. repairs/maint.	743.85	0.00	0.00	743.85	2,086.15	(64)
01-2120-5145 GG Computers repairs/maintenance	143,932.13	0.00	0.00	143,932.13	145,024.48	(1)
01-2120-5195 GG Elections	0.00	0.00	0.00	0.00	18,218.24	(100)
01-2120-5201 GG Contract - WSIB (T4A's)	1,860.00	0.00	0.00	1,860.00	1,715.49	8
01-2120-5505 GG Audit	32,027.00	0.00	0.00	32,027.00	28,704.28	12
01-2120-5510 GG Legal	25,803.00	20,000.00	0.00	45,803.00	9,250.89	395
01-2120-5611 GG Urban Streetscape expense & main	17,181.79	0.00	0.00	17,181.79	12,287.35	40
01-2120-6050 GG - Insurance Claims - Expense Incurred	358.75	0.00	0.00	358.75	4,740.97	(92)
01-2125-5121 GG Admin Bldg Insurance	9,360.39	0.00	0.00	9,360.39	5,691.69	64
01-2125-6550 GG Admin Bldg. repairs/maint	16,246.25	0.00	0.00	16,246.25	7,866.74	107
01-2125-6551 GG Admin Bldg. heat	3,760.72	0.00	0.00	3,760.72	4,704.29	(20)
01-2125-6552 GG Admin. bldg. hydro	12,406.91	0.00	0.00	12,406.91	10,879.05	14
01-2125-6553 GG Admin bldg. water	1,331.57	0.00	0.00	1,331.57	1,238.83	7
01-2125-6554 GG Admin bldg. cleaning & janitorial	23,901.30	0.00	0.00	23,901.30	14,864.08	61
01-2125-6556 GG Admin bldg. cleaning supplies	0.00	0.00	0.00	0.00	2,184.57	(100)
01-2125-6600 GG Admin Bldg, PUC portion - Repairs	1,340.54	0.00	0.00	1,340.54	123.56	985
01-2140-6550 COVID - Building Rep/Maint.	0.00	0.00	0.00	0.00	10,352.78	(100)
40 General government	632,815.57	20,000.00	0.00	652,815.57	551,113.14	18
01-2120-5000 Depreciation - Administration	47,795.01	0.00	0.00	47,795.01	40,010.97	19
01-2130-5000 Solar Panel Depreciation	0.00	0.00	0.00	0.00	6,299.58	(100)
40.2 Admin - amortization	47,795.01	0.00	0.00	47,795.01	46,310.55	3
01-2110-5010 COUNCIL salaries & wages	118,048.05	0.00	0.00	118,048.05	131,311.03	(10)
01-2110-5020 COUNCIL Benefits	3,644.71	0.00	0.00	3,644.71	3,843.96	(5)
01-2110-5050 COUNCIL EHT	2,301.93	0.00	0.00	2,301.93	2,953.47	(22)
01-2120-5010 GG salaries & wages	703,439.55	0.00	0.00	703,439.55	656,720.82	7
01-2120-5020 GG Benefits	36,783.29	0.00	0.00	36,783.29	40,809.61	(10)
01-2120-5021 GG Health & Welfare expense (3yrs)	5,909.72	0.00	0.00	5,909.72	985.00	500
01-2120-5025 GG Benefits - Labour agreement	610.56	0.00	0.00	610.56	0.00	0
01-2120-5040 GG Group benefits	53,131.32	0.00	0.00	53,131.32	60,495.61	(12)
01-2120-5041 GG OMERS	53,251.90	0.00	0.00	53,251.90	72,994.99	(27)
01-2120-5042 GG Clothing	733.67	0.00	0.00	733.67	2,218.08	(67)
01-2120-5050 GG EHT	7,565.18	0.00	0.00	7,565.18	13,589.85	(44)
01-2120-5060 GG WSIB	20,684.04	0.00	0.00	20,684.04	18,398.37	12
01-2125-5010 GG Admin. Bldg.- Salaries&Wages	11,484.93	0.00	0.00	11,484.93	10,280.90	12
01-2125-5020 GG Admin. Bldg - Benefits	2,570.51	0.00	0.00	2,570.51	1,255.63	105
01-2125-5040 GG Admin. Bldg. - GroupBenefits	618.61	0.00	0.00	618.61	363.06	70
01-2125-5041 GG Admin. Bldg. - OMERS	981.57	0.00	0.00	981.57	633.93	55
40.3 Admin - wages	1,021,759.54	0.00	0.00	1,021,759.54	1,016,854.31	0
01-2205-5210 FIREPROT Miscellaneous Expense	84.00	0.00	0.00	84.00	0.00	0
01-2216-5030 FIRE Travel & mileage	6,657.46	0.00	0.00	6,657.46	12,407.42	(46)
01-2216-5035 FIRE Conventions & Seminars	0.00	0.00	0.00	0.00	1,577.28	(100)
01-2216-5042 FIRE Carbon Fiber Air Bottles	13,193.83	0.00	0.00	13,193.83	2,474.13	433
01-2216-5043 FIRE Safety Clothing	43,380.24	0.00	0.00	43,380.24	20,237.17	114
01-2216-5044 FIRE Safety Clothing Cleaning	7,153.89	0.00	0.00	7,153.89	5,525.29	29
01-2216-5045 FIRE Medical Supplies	948.13	0.00	0.00	948.13	2,008.83	(53)
01-2216-5046 FIRE - Mandatory Medical & Re-testing	2,454.84	0.00	0.00	2,454.84	1,513.02	62

Municipality of Southwest Middlesex

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-2216-5070 FIRE General Supplies	3,404.76	0.00	0.00	3,404.76	44,574.00	(92)
01-2216-5075 FIRE Computer supplies	860.11	0.00	0.00	860.11	471.05	83
01-2216-5080 FIRE - Postage & Courier	182.14	0.00	0.00	182.14	36.17	404
01-2216-5086 FIRE Advertising/Fire Prevention	2,926.90	0.00	0.00	2,926.90	0.00	0
01-2216-5090 FIRE Telephone	3,757.15	0.00	0.00	3,757.15	3,332.97	13
01-2216-5091 FIRE Cell Phone	1,555.77	0.00	0.00	1,555.77	2,235.84	(30)
01-2216-5110 FIRE Education & Training	12,949.55	0.00	0.00	12,949.55	29,724.34	(56)
01-2216-5111 FIRE Health & Safety	382.51	0.00	0.00	382.51	0.00	0
01-2216-5115 FIRE Dues & Memberships	2,377.63	0.00	0.00	2,377.63	0.00	0
01-2216-5120 FIRE Licenses & Permits	2,032.34	0.00	0.00	2,032.34	4,436.83	(54)
01-2216-5121 FIRE Insurance	25,436.39	0.00	0.00	25,436.39	21,257.31	20
01-2216-5123 FIRE Awards	597.53	0.00	0.00	597.53	614.32	(3)
01-2216-5135 FIRE Small Equipment Purchases	11,897.75	0.00	0.00	11,897.75	8,923.54	33
01-2216-5140 FIRE Small Equipment Repair/Maintena	8,428.14	0.00	0.00	8,428.14	6,250.70	35
01-2216-5150 FIRE Radio Repair/Maintenance	3,762.12	0.00	0.00	3,762.12	3,239.12	16
01-2216-5155 FIRE Equipment Rentals	129.24	0.00	0.00	129.24	0.00	0
01-2217-6000 FIRE - Vehicle Fuel	17,139.27	0.00	0.00	17,139.27	10,613.21	61
01-2217-6010 FIRE - Small Engine Maintenance	4,021.24	0.00	0.00	4,021.24	0.00	0
01-2217-6311 FIRE - Heavy Rescue (G) maintenance	2,543.14	0.00	0.00	2,543.14	1,260.27	102
01-2217-6312 FIRE - Rosenbauer Mini Rescue (W)	348.48	0.00	0.00	348.48	4,025.42	(91)
01-2217-6313 FIRE - Rosenbauer Pumper (G)	3,793.70	0.00	0.00	3,793.70	4,341.75	(13)
01-2217-6316 FIRE - Tanker (G) maintenance	4,196.38	0.00	0.00	4,196.38	529.08	693
01-2217-6321 FIRE - Pumper (G) maintenance	1,532.79	0.00	0.00	1,532.79	2,726.02	(44)
01-2217-6411 FIRE - Van (W) maintenance	35.70	0.00	0.00	35.70	0.00	0
01-2217-6416 FIRE - Tanker (W) maintenance	269.66	0.00	0.00	269.66	1,059.01	(75)
01-2217-6421 FIRE - Pumper (W) maintenance	6,659.32	0.00	0.00	6,659.32	6,541.03	2
01-2218-6550 FIRE - Glencoe Station - repair/mainten	19,973.39	0.00	0.00	19,973.39	18,124.81	10
01-2218-6551 FIRE - Glencoe Station - heat	5,633.60	0.00	0.00	5,633.60	2,858.66	97
01-2218-6552 FIRE - Glencoe Station - hydro	9,230.17	0.00	0.00	9,230.17	9,307.07	(1)
01-2218-6553 FIRE - Glencoe station - water	1,151.10	0.00	0.00	1,151.10	916.78	26
01-2218-6650 FIRE - Wardsville Station - repair/maint	7,078.10	0.00	0.00	7,078.10	6,738.70	5
01-2218-6651 FIRE - Wardsville Station - heat	491.50	0.00	0.00	491.50	929.11	(47)
01-2218-6652 FIRE - Wardsville Station - hydro	2,121.69	0.00	0.00	2,121.69	2,600.17	(18)
01-2218-6653 FIRE - Wardsville Station - water	466.67	0.00	0.00	466.67	704.24	(34)
01-2220-6550 POLICEStation - rep/maint	2,167.18	0.00	0.00	2,167.18	1,228.31	76
01-2240-5070 BLDG General Supplies	242.53	0.00	0.00	242.53	0.00	0
01-2240-5134 BLDG Misc. purchases	9,158.40	0.00	0.00	9,158.40	9,396.29	(3)
01-2240-5230 BLDG By-law Enforcement (Parking)	22,418.66	0.00	0.00	22,418.66	7,184.32	212
01-2240-5244 BLDG By-Law Enforcement	175.00	0.00	0.00	175.00	2,999.63	(94)
01-2240-5511 BLDG Property Standards Cleanup Cos	149.84	0.00	0.00	149.84	0.00	0
01-2255-5070 LIVE/ANIM General supplies	213.60	0.00	0.00	213.60	0.00	0
01-2255-5260 LIVE/ANIM Damage Claim	2,407.08	0.00	0.00	2,407.08	0.00	0
01-2255-5261 LIVE/ANIM Damage Valuer	603.22	0.00	0.00	603.22	0.00	0
01-2265-5070 EMERG General supplies	1,168.84	0.00	0.00	1,168.84	1,221.12	(4)
01-2265-8000 EMERG Event	28,285.76	0.00	0.00	28,285.76	0.00	0
01-2265-8351 EMERG - Generator	1,135.96	0.00	0.00	1,135.96	0.00	0
41 Protection	309,364.39	0.00	0.00	309,364.39	266,144.33	16
01-2217-6500 FIRE - Debenture Glencoe Fire Engine	59,455.11	0.00	0.00	59,455.11	57,723.41	3
01-2217-6501 FIRE - Debenture Wardsville Rescue Tr	18,522.68	0.00	0.00	18,522.68	17,983.19	3

Municipality of Southwest Middlesex

Year End: December 31, 2023

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JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-2217-6502 FIRE - Debenture Freightliner Rescue	45,877.50	0.00	0.00	45,877.50	0.00	0
41. 1	123,855.29	0.00	0.00	123,855.29	75,706.60	64
01-2216-5000 Depreciation - Fire	132,446.70	0.00	0.00	132,446.70	108,452.76	22
01-2220-5000 Depreciation - Police	457.45	0.00	0.00	457.45	457.45	0
41. 2	132,904.15	0.00	0.00	132,904.15	108,910.21	22
01-2216-5010 FIRE Salaries & Wages	221,034.04	0.00	0.00	221,034.04	219,562.92	1
01-2216-5011 FIRE Fire Prevention Officer	0.00	0.00	0.00	0.00	461.99	(100)
01-2216-5020 FIRE Benefits	9,018.04	0.00	0.00	9,018.04	3,477.20	159
01-2216-5040 FIRE Group Benefits	135.68	0.00	0.00	135.68	0.00	0
01-2216-5050 FIRE EHT	1,023.57	0.00	0.00	1,023.57	4,520.45	(77)
01-2216-5060 FIRE WSIB	10,856.59	0.00	0.00	10,856.59	10,996.83	(1)
01-2220-5010 POLICE Station - Salaries	1,958.58	0.00	0.00	1,958.58	1,434.59	37
01-2220-5020 POLICE Station - Benefits	563.95	0.00	0.00	563.95	288.09	96
41. 3	244,590.45	0.00	0.00	244,590.45	240,742.07	2
01-2217-7501 Vehicle Debenture Interest	26,402.08	0.00	(26,402.08)	0.00	0.00	0
41. 5	26,402.08	0.00	(26,402.08)	0.00	0.00	0
01-2205-5280 FIREPROT Strathroy-Caradoc	136,110.24	0.00	0.00	136,110.24	133,814.40	2
01-2205-5281 FIREPROT Alvinston	36,897.63	0.00	0.00	36,897.63	23,214.79	59
01-2220-5295 POLICE Prov Pymt OPP	914,284.32	0.00	0.00	914,284.32	896,652.00	2
01-2240-5215 BLDG Contract	138,582.18	0.00	0.00	138,582.18	89,317.45	55
01-2255-5255 LIVE/ANIM Contract AnimalControl	31,242.02	0.00	0.00	31,242.02	14,190.03	120
41. 6	1,257,116.39	0.00	0.00	1,257,116.39	1,157,188.67	9
01-2230-5350 CONS AUTH Levy - LTVCA	47,577.00	0.00	0.00	47,577.00	44,901.00	6
01-2230-5351 CONS AUTH levy - SCRCA	18,402.00	0.00	0.00	18,402.00	16,134.00	14
41. 7	65,979.00	0.00	0.00	65,979.00	61,035.00	8
01-2270-8100 Streetlight Debenture	40,970.92	0.00	0.00	40,970.92	35,348.72	16
01-2315-8002 Backhoe Debenture	16,673.11	0.00	0.00	16,673.11	16,187.49	3
01-2315-8004 Sidewalk Machine - P	11,961.64	0.00	0.00	11,961.64	11,613.25	3
42. 1	69,605.67	0.00	0.00	69,605.67	63,149.46	10
01-2310-5000 Depreciation - Summer Maintenance	520,595.33	0.00	0.00	520,595.33	516,116.31	1
01-2310-5001 Depreciation - Winter Maintenance	14,834.12	0.00	0.00	14,834.12	14,645.68	1
01-2310-5002 Depreciations - Facilities	62,790.20	0.00	0.00	62,790.20	58,309.07	8
01-2310-5003 Depreciation - PW Storm Sewers	146,036.78	0.00	0.00	146,036.78	146,036.78	0
01-2310-5004 Depreciation - PW Sidewalks	25,485.03	0.00	0.00	25,485.03	23,901.15	7
01-2310-5005 Depreciation - PW Street Lights	25,849.25	0.00	0.00	25,849.25	24,823.41	4
42. 2	795,590.71	0.00	0.00	795,590.71	783,832.40	2
01-2310-5010 PW Salaries & wages	745,746.58	0.00	0.00	745,746.58	691,481.22	8
01-2310-5020 PW Benefits	52,324.19	0.00	0.00	52,324.19	46,814.81	12
01-2310-5021 PW Health & Welfare expense (3 yrs)	5,147.61	0.00	0.00	5,147.61	285.00	1706
01-2310-5025 PW Benefits - Union Expenses	249.88	0.00	0.00	249.88	249.95	0
01-2310-5040 PW - Group Benefits	64,775.30	0.00	0.00	64,775.30	66,738.08	(3)
01-2310-5041 PW - OMERS	69,869.63	0.00	0.00	69,869.63	50,271.58	39

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Municipality of Southwest Middlesex

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JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-2310-5050 PW EHT	14,717.91	0.00	0.00	14,717.91	14,676.37	0
01-2310-5060 PW WSIB	23,373.38	0.00	0.00	23,373.38	19,907.25	17
42. 3	976,204.48	0.00	0.00	976,204.48	890,424.26	10
01-2270-8175 PW STREETLIGHTS - Capital exp.	6,525.61	0.00	(6,525.61)	0.00	0.00	0
01-2315-8003 Backhoe Debenture Interest	1,546.05	0.00	(1,546.05)	0.00	0.00	0
01-2315-8005 Sidewalk Machine Debenture - I	1,905.18	0.00	(1,905.18)	0.00	0.00	0
42. 4	9,976.84	0.00	(9,976.84)	0.00	0.00	0
01-2310-8251 PW Capital Construction	0.00	0.00	0.00	0.00	(0.01)	(100)
42. 5	0.00	0.00	0.00	0.00	(0.01)	(100)
01-2270-5130 PW STREETLIGHTS Maintenance/repairs	4,504.16	0.00	0.00	4,504.16	8,071.53	(44)
01-2270-5133 PW STREETLIGHTS Hydro	30,266.27	0.00	0.00	30,266.27	27,633.39	10
01-2310-5030 PW Travel/mileage	1,261.71	0.00	0.00	1,261.71	0.00	0
01-2310-5042 PW - Safety Clothing	5,072.43	0.00	0.00	5,072.43	6,130.85	(17)
01-2310-5043 PW- Safety Allowance (Workboots)	1,988.34	0.00	0.00	1,988.34	2,973.73	(33)
01-2310-5075 PW - Computer supplies	634.93	0.00	0.00	634.93	573.86	11
01-2310-5080 PW - Courier	46.24	0.00	0.00	46.24	0.00	0
01-2310-5086 PW Advertising	636.00	0.00	0.00	636.00	0.00	0
01-2310-5090 PW Telephone,Pager	5,995.73	0.00	0.00	5,995.73	4,562.73	31
01-2310-5110 PW - Education & Training	7,964.43	0.00	0.00	7,964.43	12,651.00	(37)
01-2310-5115 PW Dues & memberships	875.49	0.00	0.00	875.49	336.00	161
01-2310-5120 PW Licenses & permits	21,415.55	0.00	0.00	21,415.55	11,958.38	79
01-2310-5121 PW Insurance	148,530.51	0.00	0.00	148,530.51	107,615.52	38
01-2310-5134 PW-Misc. purchases	7,148.85	0.00	0.00	7,148.85	7,808.78	(8)
01-2310-5135 PW Small equipment purchases	5,771.81	0.00	0.00	5,771.81	5,696.77	1
01-2310-5136 PW Locates	22,027.71	0.00	0.00	22,027.71	34,190.31	(36)
01-2310-5140 PW Small equipment repair/maint.	2,185.43	0.00	0.00	2,185.43	631.69	246
01-2310-5150 PW Repair/maint - radios	1,967.55	0.00	0.00	1,967.55	3,638.68	(46)
01-2310-5155 PW Equipment rentals	1,780.80	0.00	0.00	1,780.80	661.44	169
01-2310-5245 PW Contract - Sidewalks,Wardsville	4,065.31	0.00	0.00	4,065.31	38,179.84	(89)
01-2310-5246 PW Contract - Sidewalks,Melbourne	4,065.32	0.00	0.00	4,065.32	49,321.22	(92)
01-2310-5415 PW Munic Drain maint levy	21,984.64	0.00	0.00	21,984.64	40,502.98	(46)
01-2310-5712 PW Hard resurface	5,596.29	0.00	0.00	5,596.29	0.00	0
01-2310-5717 PW Sand & salt	61,076.84	0.00	0.00	61,076.84	66,768.96	(9)
01-2310-5720 PW Hard maintenance	5,284.20	0.00	0.00	5,284.20	3,973.88	33
01-2310-5727 PW Hard sweeping	17,180.14	0.00	0.00	17,180.14	19,660.02	(13)
01-2310-5732 PW Loose maint	3,880.85	0.00	0.00	3,880.85	0.00	0
01-2310-5742 PW Loose gravel resurf	775,789.84	0.00	0.00	775,789.84	595,080.39	30
01-2310-5762 PW Loose dust ctl	316,224.67	0.00	0.00	316,224.67	349,891.63	(10)
01-2310-5772 PW Mow, spray	1,222.13	0.00	0.00	1,222.13	0.00	0
01-2310-5775 PW Urban storm drainage	8,244.12	0.00	0.00	8,244.12	1,921.27	329
01-2310-5776 PW - Municipal Drain Engineer Reports	67,431.89	0.00	0.00	67,431.89	58,913.42	14
01-2310-5777 PW Roadside drainage	20,014.73	0.00	0.00	20,014.73	7,675.60	161
01-2310-5782 PW - Brush, tree maint.	18,062.40	0.00	0.00	18,062.40	24,712.42	(27)
01-2310-5783 PW - Bridge/Culvert Maintenance	30,239.00	0.00	0.00	30,239.00	45,118.51	(33)
01-2310-5785 PW - Safety equipment	1,381.09	0.00	0.00	1,381.09	2,595.16	(47)
01-2310-5787 PW - Signs	17,359.81	0.00	0.00	17,359.81	16,969.21	2
01-2310-5792 PW RR crossings	17,919.91	0.00	0.00	17,919.91	7,377.66	143

Municipality of Southwest Middlesex

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-2315-6000 PW VEH Fuel, Oil & Gen Maintenance	136,980.83	0.00	0.00	136,980.83	167,944.01	(18)
01-2315-6009 P/U #1 - Dodge Ram Quad Cab	2,799.69	0.00	0.00	2,799.69	6,267.35	(55)
01-2315-6016 PW P/U#3maint-2016 Ford 4X4	2,409.49	0.00	0.00	2,409.49	5,384.81	(55)
01-2315-6017 PW P/U#4 - 2016 Ford 4X4	3,844.96	0.00	0.00	3,844.96	956.04	302
01-2315-6027 PW P/U#5 maint-SMUT (2006 GMC)	0.00	0.00	0.00	0.00	489.43	(100)
01-2315-6028 PW P/U#6maint-2007 Ford	90.52	0.00	0.00	90.52	329.63	(73)
01-2315-6029 PW P/U#7maint - SMUT 2017 F250	1,355.40	0.00	0.00	1,355.40	4,500.44	(70)
01-2315-6035 PW Truck # 9 maint - 2009 Internationa	8,787.87	0.00	0.00	8,787.87	4,796.29	83
01-2315-6036 PW Truck#2 maint - 2013 International	13,651.63	0.00	0.00	13,651.63	13,067.35	4
01-2315-6045 PW Truck # 10 maint - 2010 Internation	10,851.20	0.00	0.00	10,851.20	4,193.78	159
01-2315-6047 Truck #3 - 2015 F450	1,512.25	0.00	0.00	1,512.25	172.99	774
01-2315-6053 PW Truck # 6 maint-2001 FORD 2 TON	645.97	0.00	0.00	645.97	0.00	0
01-2315-6054 PW Truck #7 maint-2003 STERLING T2	352.19	0.00	0.00	352.19	0.00	0
01-2315-6055 PW Truck #8 maint-2005 STERLING	15,132.45	0.00	0.00	15,132.45	25,269.68	(40)
01-2315-6056 PW Grader#1 maint-1999 (MOSA)	0.00	0.00	0.00	0.00	463.19	(100)
01-2315-6057 PW Grader # 3 - 2005 Champion	17,665.03	0.00	0.00	17,665.03	11,001.71	61
01-2315-6058 Grader - John Deere 870GP	12,969.61	0.00	0.00	12,969.61	11,030.39	18
01-2315-6059 PW - Truck #18- International Dump Tru	3,694.20	0.00	0.00	3,694.20	8,042.17	(54)
01-2315-6065 PW Loader #1 maint - 2003 621D Case	4,238.32	0.00	0.00	4,238.32	2,267.22	87
01-2315-6071 PW Backhoe #2 maint - 2011 Case	627.27	0.00	0.00	627.27	934.96	(33)
01-2315-6082 PW Tractor#2 John Deer 6150M	3,882.68	0.00	0.00	3,882.68	1,453.30	167
01-2315-6090 PW Tractor # 3 maint - 2008 JD7230	5,502.68	0.00	0.00	5,502.68	1,358.10	305
01-2315-6092 PW 2015 Ford 2 Tonne Truck #3	2,304.23	0.00	0.00	2,304.23	0.00	0
01-2315-6096 PW Chipper maint	0.00	0.00	0.00	0.00	4,095.95	(100)
01-2315-6106 PW Drag # 1 (A) maint	4,350.20	0.00	0.00	4,350.20	536.19	711
01-2315-6111 PW Drag # 2 (PS) maint	269.85	0.00	0.00	269.85	2,080.99	(87)
01-2315-6120 PW - Trackless & attachments MT5	3,043.64	0.00	0.00	3,043.64	4,755.80	(36)
01-2315-6126 PW Leaf Vacuum maint	5.13	0.00	0.00	5.13	0.00	0
01-2315-6127 Leaf Vacuum - XV600	154.23	0.00	0.00	154.23	218.30	(29)
01-2315-6130 PW Mower (A) maint	3,776.35	0.00	0.00	3,776.35	1,848.74	104
01-2315-6131 PW Mower (PS) maint	2,046.96	0.00	0.00	2,046.96	648.89	215
01-2315-6132 PW Winter equipment parts/maintenanc	3,346.74	0.00	0.00	3,346.74	1,530.91	119
01-2330-6550 PW Garage(A) rep/maint	8,720.94	0.00	0.00	8,720.94	2,399.77	263
01-2330-6551 PW Garage(A) - heat	1,941.84	0.00	0.00	1,941.84	2,971.05	(35)
01-2330-6552 PW Garage(A) - hydro	1,920.53	0.00	0.00	1,920.53	1,713.22	12
01-2330-6553 PW Garage(A) - water	629.16	0.00	0.00	629.16	504.42	25
01-2332-6550 PW Garage(W) - rep/maint	1,095.75	0.00	0.00	1,095.75	305.28	259
01-2332-6552 PW Garage (W) - hydro	378.79	0.00	0.00	378.79	382.37	(1)
01-2333-6550 PW Garage(G) - rep/maint	5,299.98	0.00	0.00	5,299.98	10,323.32	(49)
01-2333-6551 PW Garage(G) - heat	1,987.69	0.00	0.00	1,987.69	2,295.08	(13)
01-2333-6552 PW Garage(G) - hydro	3,465.82	0.00	0.00	3,465.82	4,134.23	(16)
01-2333-6553 PW Garage(G) - water	1,175.82	0.00	0.00	1,175.82	1,203.66	(2)
42 Transportation	1,960,005.01	0.00	0.00	1,960,005.01	1,875,667.84	4
CS5000 Consolidated- materials and supplies	0.00	0.00	118,138.00	118,138.00	107,544.00	10
CS5003 Consolidated - expenses billed	0.00	0.00	9,352.00	9,352.00	26,076.00	(64)
02-4000-1030 Travel\Mileage	0.00	0.00	0.00	0.00	52.25	(100)
02-4000-1036 Educ. & Training - Water	0.00	0.00	0.00	0.00	384.48	(100)
02-4000-1070 Office Admin. fees	245,000.00	0.00	(245,000.00)	0.00	0.00	0
02-4000-1072 w/o uncollectable/small balances	(4.34)	0.00	0.00	(4.34)	(14.10)	(69)

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Municipality of Southwest Middlesex

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
02-4000-1073 Bad Debt Collection Expense	329.29	0.00	0.00	329.29	0.00	0
02-4000-1074 Small Equipment/Repair	1,565.69	0.00	0.00	1,565.69	285.68	448
02-4000-1075 General supplies	7,270.57	0.00	0.00	7,270.57	10,847.86	(33)
02-4000-1076 Legal	7,304.50	0.00	0.00	7,304.50	0.00	0
02-4000-1080 Meter reading	20,044.08	0.00	0.00	20,044.08	19,959.63	0
02-4000-1090 Property Taxes	4,637.59	0.00	0.00	4,637.59	4,533.99	2
02-4000-1110 Maint. - Water distribut system	200,462.15	0.00	0.00	200,462.15	111,934.72	79
02-4000-1115 Maint. - Glencoe water tower	0.00	0.00	0.00	0.00	49.19	(100)
02-4000-1122 Maint. - BulkWaterStations	5,443.68	0.00	0.00	5,443.68	802.84	578
02-4000-1125 Maint. - Water customer meters	16,833.92	0.00	0.00	16,833.92	3,246.13	419
02-4000-1126 Maint. - Water customer meter pits	7,403.74	0.00	0.00	7,403.74	0.00	0
02-4000-1135 Maint. - West Lorne pumping station	854.79	0.00	0.00	854.79	457.92	87
02-4000-1138 Curb Stop Installations	17,261.81	0.00	0.00	17,261.81	2,409.68	616
02-4000-1143 Drinking Water Quality Managemet Star	0.00	0.00	0.00	0.00	2,239.50	(100)
02-4000-1145 Water system Hydro	43,831.82	0.00	0.00	43,831.82	38,598.85	14
02-4000-1150 Water system telephone	4,774.73	0.00	0.00	4,774.73	3,050.28	57
02-4000-1152 Cell phone (Supt.)	558.13	0.00	0.00	558.13	610.56	(9)
02-4000-1155 Water insurance	16,296.70	0.00	0.00	16,296.70	11,151.55	46
02-4000-1205 Water purchases - West Elgin	478,684.93	0.00	0.00	478,684.93	361,690.92	32
02-4000-2019 Debenture Interest	428.59	0.00	0.00	428.59	639.16	(33)
02-4000-4005 PIL - County share	2,332.24	0.00	0.00	2,332.24	2,247.77	4
02-4000-4006 PIL - School Bd. share	2,116.80	0.00	0.00	2,116.80	2,116.80	0
02-4000-4007 PIL - Local share	2,263.98	0.00	0.00	2,263.98	2,175.90	4
02-4000-8006 Capital - Buildings	0.00	0.00	0.00	0.00	(0.15)	(100)
02-4000-9100 TCA Surplus - Water	37,080.00	0.00	0.00	37,080.00	0.00	0
02-4005-6000 Utility Vehicles fuel & oil	7,300.00	0.00	0.00	7,300.00	0.00	0
02-4050-1070 Sewers(G)-Admin fees (DueFromWater	46,000.00	0.00	(46,000.00)	0.00	3,000.00	(100)
02-4050-1090 Sewers(G) - Property Taxes	34,355.32	0.00	0.00	34,355.32	33,514.73	3
02-4050-1145 Sewers(G) - Hydro	98,496.98	0.00	0.00	98,496.98	80,588.69	22
02-4050-1146 Sewers(G) - Union Gas	376.49	0.00	0.00	376.49	300.77	25
02-4050-1150 Sewers(G) - Telephone(#2411)	3,744.96	0.00	0.00	3,744.96	3,293.75	14
02-4050-1155 Sewers(G) - Insurance	10,487.37	0.00	0.00	10,487.37	6,308.75	66
02-4050-1210 Sewers(G) - Maintenance collection sys	219,650.87	0.00	0.00	219,650.87	54,691.31	302
02-4050-8200 Sewers (G) - Capital	8,602.96	0.00	0.00	8,602.96	18,010.36	(52)
02-4060-1071 Sewers (W) - General supplies	0.00	0.00	0.00	0.00	18,010.36	(100)
02-4060-1075 Sewers (W) - Administration costs	46,000.00	0.00	(46,000.00)	0.00	(3,000.00)	(100)
02-4060-1090 Sewers (W) - Property taxes	3,960.38	0.00	0.00	3,960.38	12,365.44	(68)
02-4060-1110 Sewers (W) - Maintenance	11,228.30	0.00	0.00	11,228.30	10,112.87	11
02-4060-1112 Sewers (W) - Repairs (Plant)	7,036.80	0.00	0.00	7,036.80	45,470.79	(85)
02-4060-1113 Sewers (W) - Pumping Clarifier Tanks	32,377.96	0.00	0.00	32,377.96	9,789.59	231
02-4060-1130 Sewers (W) - Maintenance, Treatment s	0.00	0.00	0.00	0.00	79.28	(100)
02-4060-1145 Sewers (W) - System hydro	35,534.71	0.00	0.00	35,534.71	30,045.81	18
02-4060-1150 Sewers (W) - System telephone	3,197.00	0.00	0.00	3,197.00	2,604.66	23
02-4060-1155 Sewers (W) - Insurance	10,487.42	0.00	0.00	10,487.42	6,308.76	66
02-4060-9000 Sewers (W) - New Service Installation	6,816.90	0.00	0.00	6,816.90	0.00	0
43 Environmental	1,708,429.81	0.00	(209,510.00)	1,498,919.81	1,044,587.33	43
01-2810-8303 WASTE Capital (Land purchase deb pri	5,974.88	0.00	0.00	5,974.88	5,800.85	3
02-4000-2033 Debenture Payment Water 3-2012	0.00	0.00	0.00	0.00	782.43	(100)
02-4000-2039 2017 Water Debentures	6,154.99	0.00	0.00	6,154.99	5,975.72	3

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
43. 1	12,129.87	0.00	0.00	12,129.87	12,559.00	(3)
CS5002 Consolidated - Amortization	0.00	222,479.00	267,587.00	490,066.00	176,874.00	177
02-4000-5000 Depreciation Expense - PW Water	286,289.19	0.00	0.00	286,289.19	279,867.17	2
02-4050-5000 Depreciation Expense - PW Sanitary Se	159,988.27	0.00	0.00	159,988.27	162,891.97	(2)
02-4060-5000 Depreciation Expense - PW Sanitary Se	30,850.20	0.00	0.00	30,850.20	30,713.20	0
43. 2	477,127.66	222,479.00	267,587.00	967,193.66	650,346.34	49
02-4000-1111 Maint. - OCWA	146,236.03	0.00	0.00	146,236.03	117,265.48	25
02-4050-1212 Sewers(G) - OCWA	145,859.23	0.00	0.00	145,859.23	129,198.96	13
02-4060-1115 Sewers (W) - Maintenance - OCWA	95,685.30	0.00	0.00	95,685.30	87,642.05	9
43. 4	387,780.56	0.00	0.00	387,780.56	334,106.49	16
01-2810-8301 WASTE Capital (Land purchase deb int	3,900.68	0.00	(3,900.68)	0.00	0.00	0
43. 5	3,900.68	0.00	(3,900.68)	0.00	0.00	0
CS5001 Consolidated - contracted services	0.00	0.00	117,624.00	117,624.00	119,055.00	(1)
01-2810-5266 WASTE Contract - Collection	669,983.82	0.00	0.00	669,983.82	596,377.07	12
43. 8	669,983.82	0.00	117,624.00	787,607.82	715,432.07	10
01-2810-5070 WASTE General Supplies	33.57	0.00	0.00	33.57	0.00	0
01-2810-5241 WASTE General Maintenance - Trillium	23,449.28	0.00	0.00	23,449.28	42,462.56	(45)
01-2810-5243 WASTE General Maintenance - Limeric	23,449.33	0.00	0.00	23,449.33	23,928.56	(2)
01-2810-5250 WASTE - Tipping Fees (Waste Manage	74,477.15	0.00	0.00	74,477.15	80,137.46	(7)
01-2810-5251 WASTE - Trillium Transfer Station	102,772.00	0.00	0.00	102,772.00	108,438.20	(5)
01-2810-5267 WASTE RecycDisposal - Trillium Site	5,532.71	0.00	0.00	5,532.71	8,733.63	(37)
01-2810-5590 WASTE Property taxes	14,508.40	0.00	0.00	14,508.40	14,084.19	3
01-2810-7105 WASTE - Christmas Tree Composting	1,185.89	0.00	0.00	1,185.89	330.19	259
01-2810-8320 WASTE Capital - Trillium Post Closure	0.00	304,584.00	0.00	304,584.00	470,924.00	(35)
01-2810-8321 WASTE Capital - Limerick Post Closure	0.00	302,060.00	0.00	302,060.00	222,478.00	36
43. 9	245,408.33	606,644.00	0.00	852,052.33	971,516.79	(12)
01-2910-5010 CEMET - salaries & wages	5,819.33	0.00	0.00	5,819.33	8,553.03	(32)
01-2910-5020 CEMET - benefits	953.63	0.00	0.00	953.63	981.86	(3)
01-2910-5040 CEMET- GroupBenefits	288.29	0.00	0.00	288.29	262.99	10
01-2910-5041 CEMET - OMERS	503.18	0.00	0.00	503.18	346.84	45
44. 3	7,564.43	0.00	0.00	7,564.43	10,144.72	(25)
01-2910-5146 CEMET - Rep / maint	11,649.08	0.00	0.00	11,649.08	656.64	1674
01-2910-5225 CEMETContract - grass cutting	8,884.66	0.00	0.00	8,884.66	8,259.05	8
01-2920-5375 SS Transp.Services FourCounties	43,372.13	0.00	0.00	43,372.13	15,846.70	174
01-2950-5122 HOSP - Grants & donations	10,000.00	0.00	0.00	10,000.00	10,000.00	0
44 Health	73,905.87	0.00	0.00	73,905.87	34,762.39	113
01-3110-5075 REC(Parks) Computer supplies	58.97	0.00	0.00	58.97	0.00	0
01-3110-5086 REC(Parks) Advertising	2,645.76	0.00	0.00	2,645.76	437.70	504
01-3110-5110 REC(Parks) Education & training	1,350.00	0.00	0.00	1,350.00	133.69	910
01-3110-5121 REC(Parks) - Insurance	18,891.16	0.00	0.00	18,891.16	11,383.59	66
01-3110-5135 REC(Parks) Small equipment purch	11,280.91	0.00	0.00	11,280.91	10,358.83	9
01-3110-5140 REC(Parks) - Equip repairs/maint	9,295.67	0.00	0.00	9,295.67	12,574.39	(26)

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-3110-6550 REC(Parks) - Rep/maint.	19,412.28	0.00	0.00	19,412.28	3,574.48	443
01-3110-6552 REC(Parks) - Hydro	2,751.32	0.00	0.00	2,751.32	2,441.71	13
01-3110-6553 REC(Parks) - Water	851.53	0.00	0.00	851.53	537.69	58
01-3110-6555 REC(Parks) Fuel, gas, oil	4,043.27	0.00	0.00	4,043.27	4,291.37	(6)
01-3110-8120 Dog Park/Arboretum	1,677.79	0.00	0.00	1,677.79	958.83	75
01-3120-5070 REC(Swim) General supplies	1,848.47	0.00	0.00	1,848.47	2,228.04	(17)
01-3120-5075 REC(Swim) Office supplies	50.90	0.00	0.00	50.90	90.69	(44)
01-3120-5086 REC(Swim) Advertising	0.00	0.00	0.00	0.00	137.38	(100)
01-3120-5090 REC(Swim) Telephone	976.76	0.00	0.00	976.76	822.28	19
01-3120-5110 REC(Swim) - Education & Training	305.28	0.00	0.00	305.28	1,030.00	(70)
01-3120-5115 REC(Swim) - Dues/memberships	325.00	0.00	0.00	325.00	0.00	0
01-3120-5121 REC(Swim) - Insurance	4,566.76	0.00	0.00	4,566.76	2,915.13	57
01-3120-5123 REC(Swim) - Awards	982.29	0.00	0.00	982.29	1,294.66	(24)
01-3120-5135 REC(Swim) Small equipment purch	436.82	0.00	0.00	436.82	681.71	(36)
01-3120-5140 REC(Swim) - Equip repairs/maint	6,489.65	0.00	0.00	6,489.65	4,044.26	60
01-3120-6550 REC (Swim) - Repairs / maintenance	58.07	0.00	0.00	58.07	667.90	(91)
01-3120-6551 REC (Swim) - Gas	717.13	0.00	0.00	717.13	1,095.86	(35)
01-3120-6552 REC (Swim) - Hydro	5,973.81	0.00	0.00	5,973.81	7,956.15	(25)
01-3120-6553 REC (Swim) - Water	2,782.71	0.00	0.00	2,782.71	3,458.10	(20)
01-3120-6557 REC (Swim) - Chemicals	8,126.63	0.00	0.00	8,126.63	7,309.82	11
01-3130-5042 REC(Arena) Clothing Allowance	3,018.23	0.00	0.00	3,018.23	5,380.81	(44)
01-3130-5070 REC(Arena) General supplies	740.58	0.00	0.00	740.58	378.61	96
01-3130-5080 REC(Arena) Postage	0.00	0.00	0.00	0.00	138.25	(100)
01-3130-5086 REC(Arena) Advertising	2,725.66	0.00	0.00	2,725.66	1,566.38	74
01-3130-5090 REC(Arena) Telephone	3,021.91	0.00	0.00	3,021.91	2,596.78	16
01-3130-5091 REC(Arena) Cell phone	1,956.50	0.00	0.00	1,956.50	1,810.56	8
01-3130-5110 REC(Arena) - Education/training	1,919.79	0.00	0.00	1,919.79	799.00	140
01-3130-5115 REC(Arena) - Dues/memberships	1,171.89	0.00	0.00	1,171.89	841.03	39
01-3130-5120 REC(Arena) - Licenses/permits	262.00	0.00	0.00	262.00	476.01	(45)
01-3130-5121 REC(Arena) - Insurance	38,221.77	0.00	0.00	38,221.77	23,907.72	60
01-3130-5122 REC(Arena) Bad Debt Expense	1,825.09	0.00	0.00	1,825.09	0.00	0
01-3130-5135 REC(Arena) Small equipment purch	3,269.13	0.00	0.00	3,269.13	20.00	16246
01-3130-5140 REC(Arena) - Equip Repair/Maint	3,595.73	0.00	0.00	3,595.73	2,111.35	70
01-3130-5142 REC(Arena) - Sign expense	140.00	0.00	0.00	140.00	0.00	0
01-3130-6550 REC(Arena) - Repairs/Maintenance	14,799.21	0.00	0.00	14,799.21	3,183.99	365
01-3130-6551 REC(Arena) - Gas	5,664.10	0.00	0.00	5,664.10	10,872.12	(48)
01-3130-6552 REC(Arena) - Hydro	50,643.69	9,266.39	0.00	59,910.08	37,060.55	62
01-3130-6553 REC(Arena) - Water	0.00	0.00	0.00	0.00	2,025.04	(100)
01-3130-6556 REC(Arena) - Cleaning Supplies	8,605.11	0.00	0.00	8,605.11	3,336.94	158
01-3135-5086 Recreation Coordinator Advertising	0.00	0.00	0.00	0.00	137.38	(100)
01-3135-5135 Recreation Program Equipment Purcha:	405.88	0.00	0.00	405.88	1,218.96	(67)
01-3140-5035 REC(Cafeteria) Education & Training	550.00	0.00	0.00	550.00	0.00	0
01-3140-5040 REC(Cafeteria) Group benefits	0.00	0.00	0.00	0.00	17.10	(100)
01-3140-5070 REC(Cafeteria) general supplies	1,538.88	0.00	0.00	1,538.88	4,608.61	(67)
01-3140-5136 REC(Cafeteria) Over/Short	(0.95)	0.00	0.00	(0.95)	(27.79)	(97)
01-3150-5030 RECFAC Travel/Mileage	87.55	0.00	0.00	87.55	215.24	(59)
01-3150-5040 RECFAC - Group benefits	(765.59)	0.00	0.00	(765.59)	(758.41)	1
01-3150-5043 RECFAC - Health & Safety	147.80	0.00	0.00	147.80	149.84	(1)
01-3150-5121 RECFAC - Vehicle Insurance	1,188.00	0.00	0.00	1,188.00	0.00	0
01-3150-5150 RECFAC - BookKing Wallet	265.00	0.00	0.00	265.00	0.00	0

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Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-3150-6000 RECFAC pickup fuel & oil	6,739.47	0.00	0.00	6,739.47	6,311.86	7
01-3150-6211 RECFAC Pickup maint - 2010 Silver Fo	527.70	0.00	0.00	527.70	0.00	0
01-3150-6212 RECFAC - 2007 Red Ford	356.81	0.00	0.00	356.81	964.00	(63)
01-3150-6213 RECFAC - 2017 Ram Pickup	1,496.91	0.00	0.00	1,496.91	151.58	888
01-3150-6214 REC FACILITIES - Kobota Tractor	0.00	0.00	0.00	0.00	1,725.27	(100)
01-3150-6215 RECFAC - Olympia	3,936.11	0.00	0.00	3,936.11	0.00	0
01-3153-5121 RECFACCommCentre(A) - Insurance	12,833.57	0.00	0.00	12,833.57	6,324.16	103
01-3153-6550 RECFACCommCentre(A)-rep/maint	9,292.89	0.00	0.00	9,292.89	9,842.01	(6)
01-3153-6551 RECFACCommCentre(A) - heat	2,301.78	0.00	0.00	2,301.78	2,623.35	(12)
01-3153-6552 RECFACCommCentre(A) - hydro	5,014.29	0.00	0.00	5,014.29	3,748.92	34
01-3153-6553 RECFACCommCentre(A) - water	764.92	0.00	0.00	764.92	594.91	29
01-3154-5340 RECFACCommCentre(W)-bldg.rent	4,565.00	0.00	0.00	4,565.00	1,500.00	204
01-3154-6550 RECFACCommCentre(W) - rep/maint	3,672.19	0.00	0.00	3,672.19	3,336.47	10
01-3154-6551 RECFACCommCentre(W) - heat	850.45	0.00	0.00	850.45	674.95	26
01-3154-6552 RECFACCommCentre(W) - hydro	3,095.85	0.00	0.00	3,095.85	1,535.29	102
01-3154-6553 RECFACCommCentre(W) - water	963.38	0.00	0.00	963.38	783.61	23
01-3156-6550 RECFACParkPav(A) - rep/maint	6,219.65	0.00	0.00	6,219.65	7,198.36	(14)
01-3156-6552 RECFACParkPav(A) - hydro	1,195.32	0.00	0.00	1,195.32	1,097.38	9
01-3157-6550 RECFACParkPav(W)-rep/maint	6,262.82	0.00	0.00	6,262.82	3,260.03	92
01-3157-6552 RECFACParkPav(W) - hydro	737.74	0.00	0.00	737.74	750.20	(2)
01-3158-6550 RECFACPark(Longwoods) - Repair/Mai	9,718.99	0.00	0.00	9,718.99	9,414.09	3
01-3159-6550 RECFACPark(Middlemiss) - Rep/Maint	1,562.10	0.00	0.00	1,562.10	40.00	3805
01-3160-6550 RECFAC Park (Melbounre) - Repairs &	1,800.29	0.00	0.00	1,800.29	108.81	1555
01-3511-5121 LIB(All) Insurance	5,893.55	0.00	0.00	5,893.55	2,930.39	101
01-3511-6550 LIB Glencoe - repairs/maint	24,164.21	0.00	0.00	24,164.21	18,498.32	31
01-3511-6551 LIB Glencoe - heat	4,333.90	0.00	0.00	4,333.90	2,354.13	84
01-3511-6552 LIB Glencoe - hydro	7,753.16	0.00	0.00	7,753.16	6,988.91	11
01-3511-6553 LIB Glencoe - water	1,196.29	0.00	0.00	1,196.29	1,054.91	13
01-3512-6550 LIB Melbourne - rep/maint	432.38	0.00	0.00	432.38	1,118.25	(61)
01-3512-6551 LIB Melbourne - heat	737.59	0.00	0.00	737.59	429.28	72
01-3512-6552 LIB Melbourne - hydro	868.32	0.00	0.00	868.32	1,036.46	(16)
01-3513-6550 LIB Wardsville - rep/maint	4,088.06	0.00	0.00	4,088.06	1,151.20	255
01-3513-6551 LIB Wardsville - heat	690.35	0.00	0.00	690.35	600.31	15
01-3513-6552 LIB Wardsville - hydro	1,011.70	0.00	0.00	1,011.70	848.59	19
01-3513-6553 LIB Wardsville - water	427.91	0.00	0.00	427.91	428.23	0
01-3611-5121 MUS(A&W) Insurance	2,942.75	0.00	0.00	2,942.75	1,569.42	88
01-3611-6550 MUS Appin - rep/maint	338.99	0.00	0.00	338.99	0.00	0
01-3612-6550 MUS Wardsville - rep/maint	7.30	0.00	0.00	7.30	0.00	0
01-3612-6552 MUS Wardsville - hydro	1,438.42	0.00	0.00	1,438.42	1,005.00	43
01-3613-6550 MUS Gl.Historical- rep/maint	2,075.14	0.00	0.00	2,075.14	1,424.64	46
01-3613-6551 MUS Gl Historical - heat	1,199.17	0.00	0.00	1,199.17	1,112.44	8
01-3613-6552 MUS Gl Historical - hydro	1,997.88	0.00	0.00	1,997.88	2,224.63	(10)
01-3613-6553 MUS Gl Historical - water	428.52	0.00	0.00	428.52	518.14	(17)
01-3614-5086 MUSEUM Train Station - Advertising	0.00	0.00	0.00	0.00	42.46	(100)
01-3614-6550 MUS Train Station - rep/maint	3,611.31	0.00	0.00	3,611.31	12,178.77	(70)
01-3614-6551 MUS Train Station - heat	1,144.13	0.00	0.00	1,144.13	1,173.68	(3)
01-3614-6552 MUS Train Station - hydro	1,469.09	0.00	0.00	1,469.09	2,103.17	(30)
01-3614-6553 MUS Train Station - water	928.72	0.00	0.00	928.72	1,054.23	(12)
01-3710-6600 FAC Main Streets - Flower Baskets	10,087.25	0.00	0.00	10,087.25	20,868.80	(52)
01-3800-6550 Day Care - Repair / maint.	17,863.59	0.00	0.00	17,863.59	12,930.17	38

Municipality of Southwest Middlesex

Year End: December 31, 2023

Leadsheet by LS #

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

LS-22

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-3800-6551 Day Care - Gas	3,914.78	0.00	0.00	3,914.78	9,749.81	(60)
01-3800-6552 Day Care - Hydro	11,273.73	0.00	0.00	11,273.73	19,350.45	(42)
01-3800-6553 Day Care - Water	2,926.08	0.00	0.00	2,926.08	3,213.48	(9)
45 Recreation and culture	450,048.40	9,266.39	0.00	459,314.79	372,433.85	23
01-3130-7500 REC(Arena) - Arena Upgrade Debentur	193,778.67	0.00	0.00	193,778.67	0.00	0
01-3156-8000 REC FACILITIES Park Pav (A) - Playgr	13,900.34	0.00	0.00	13,900.34	0.00	0
01-3511-6700 LIBRARY Glencoe - Comprehensive De	89,198.63	0.00	0.00	89,198.63	86,600.61	3
01-3800-7500 Day Care - Debenture	25,260.16	0.00	0.00	25,260.16	24,458.54	3
45. 1	322,137.80	0.00	0.00	322,137.80	111,059.15	190
01-3130-5000 Depreciation - Parks	12,732.96	0.00	0.00	12,732.96	7,388.28	72
01-3150-5000 Depreciation - Recreation	143,786.93	0.00	0.00	143,786.93	65,956.14	118
01-3151-5000 Depreciation - Recreation	75,618.52	0.00	0.00	75,618.52	71,312.44	6
01-3153-5000 REC Facilities - Comm Centre (A) - Dep	697.39	0.00	0.00	697.39	697.39	0
01-3156-5000 Rec Facilities Park Pav (A) - Depreciati	208.35	0.00	0.00	208.35	208.35	0
01-3511-5000 Depreciation - Libraries	40,242.33	0.00	0.00	40,242.33	40,242.33	0
01-3600-5000 Depreciation - Museums	7,631.88	0.00	0.00	7,631.88	3,798.70	101
45. 2	280,918.36	0.00	0.00	280,918.36	189,603.63	48
01-3110-5010 REC(Parks) Salaries & wages	88,323.09	0.00	0.00	88,323.09	79,669.87	11
01-3110-5020 REC(Parks) Benefits	(4,852.22)	0.00	0.00	(4,852.22)	5,450.95	(189)
01-3110-5040 REC(Parks) Group benefits	2,925.65	0.00	0.00	2,925.65	1,758.69	66
01-3110-5041 REC(Parks) OMERS	5,548.55	0.00	0.00	5,548.55	2,932.03	89
01-3110-5050 REC(Parks) EHT	1,243.64	0.00	0.00	1,243.64	1,609.48	(23)
01-3110-5060 REC(Parks) WSIB	2,094.94	0.00	0.00	2,094.94	2,373.27	(12)
01-3115-5010 REC (Crossing Guards) Salaries & Wages	16,071.41	0.00	0.00	16,071.41	13,429.31	20
01-3115-5020 REC (Crossing Guards) Benefits	500.82	0.00	0.00	500.82	505.12	(1)
01-3115-5050 REC (Crossing Guards) EHT	300.40	0.00	0.00	300.40	309.60	(3)
01-3115-5060 REC (Crossing Guards) WSIB	477.53	0.00	0.00	477.53	382.11	25
01-3120-5010 REC(Swim) Salaries & wages	51,065.56	0.00	0.00	51,065.56	79,543.92	(36)
01-3120-5020 REC(Swim) Benefits	2,371.25	0.00	0.00	2,371.25	5,358.33	(56)
01-3120-5040 REC(Swim) Group benefits	731.79	0.00	0.00	731.79	230.57	217
01-3120-5041 REC(Swim) OMERS	1,962.68	0.00	0.00	1,962.68	679.93	189
01-3120-5050 REC(Swim) EHT	1,021.11	0.00	0.00	1,021.11	1,561.54	(35)
01-3120-5060 REC(Swim) WSIB	1,622.44	0.00	0.00	1,622.44	2,289.05	(29)
01-3130-5010 REC(Arena) Salaries & wages	137,486.15	0.00	0.00	137,486.15	103,715.36	33
01-3130-5020 REC(Arena) Benefits	7,559.27	0.00	0.00	7,559.27	7,745.16	(2)
01-3130-5021 REC(Arena) Health & Welfare expense	1,345.13	0.00	0.00	1,345.13	0.00	0
01-3130-5040 REC(Arena) Group benefits	3,557.13	0.00	0.00	3,557.13	2,604.04	37
01-3130-5041 REC(Arena) OMERS	9,812.11	0.00	0.00	9,812.11	4,760.56	106
01-3130-5050 REC(Arena) EHT	2,111.03	0.00	0.00	2,111.03	2,110.84	0
01-3130-5060 REC(Arena) WSIB	3,356.75	0.00	0.00	3,356.75	3,063.07	10
01-3135-5010 Recreation Coordinator Salaries	63,223.40	0.00	0.00	63,223.40	61,246.78	3
01-3135-5015 Rec Programming - Stipends	7,330.00	0.00	0.00	7,330.00	10,597.30	(31)
01-3135-5020 Recreation Coordinator Benefits	15,374.22	0.00	0.00	15,374.22	7,814.37	97
01-3140-5010 REC(Cafeteria) Salaries & wages	1,077.13	0.00	0.00	1,077.13	7,759.45	(86)
01-3140-5020 REC(Cafeteria) Benefits	0.00	0.00	0.00	0.00	135.20	(100)
01-3140-5041 REC(Cafeteria) OMERS	0.00	0.00	0.00	0.00	43.36	(100)
01-3140-5050 REC(Cafeteria) EHT	0.00	0.00	0.00	0.00	151.96	(100)

Municipality of Southwest Middlesex

Year End: December 31, 2023

Leadsheet by LS #

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

LS-23

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22 %Chg
01-3140-5060 REC(Cafeteria) WSIB	0.00	0.00	0.00	0.00	222.79 (100)
01-3150-5010 RECFAC - Salaries Clearing	0.00	0.00	0.00	0.00	(7,697.70) (100)
01-3150-5020 RECFAC - Benefits	0.07	0.00	0.00	0.07	(444.10) (100)
01-3150-5041 RECFAC - OMERS Banked Clearing	558.85	0.00	0.00	558.85	557.67 0
01-3150-5050 RECFAC - EHT	204.37	0.00	0.00	204.37	573.24 (64)
01-3150-5060 RECFAC - WSIB	324.87	0.00	0.00	324.87	(152.35) (313)
01-3153-5010 RECFACCommCentre(A)-Salaries&Wa	21,780.76	0.00	0.00	21,780.76	11,681.03 86
01-3153-5020 RECFACCommCentre(A)-Benefits	4,767.13	0.00	0.00	4,767.13	1,423.62 235
01-3153-5040 RECFACComCentre(A)-GroupBenefits	1,251.71	0.00	0.00	1,251.71	359.72 248
01-3153-5041 RECFACCommCentre(A)-OMERS	2,050.95	0.00	0.00	2,050.95	550.95 272
01-3154-5010 RECFACCommCentre(W)-Salaries&W	11,323.36	0.00	0.00	11,323.36	6,199.15 83
01-3154-5020 RECFACCommCentre(W)-Benefits	2,638.91	0.00	0.00	2,638.91	765.14 245
01-3154-5040 RECFACCommCentre(W)-GroupBenefi	703.83	0.00	0.00	703.83	176.85 298
01-3154-5041 RECFACCommCentre(W)-OMERS	1,056.38	0.00	0.00	1,056.38	241.05 338
01-3156-5010 RECFACParkPav(A) - Salaries&Wages	6,878.83	0.00	0.00	6,878.83	9,593.58 (28)
01-3156-5020 RECFACParkPav(A)-Benefits	1,442.58	0.00	0.00	1,442.58	1,071.09 35
01-3156-5040 RECFACParkPav(A)-GroupBenefits	327.76	0.00	0.00	327.76	223.46 47
01-3156-5041 RECFACParkPav(A)-OMERS	621.06	0.00	0.00	621.06	340.40 82
01-3157-5010 RECFACParkPav(W) - Salaries	7,273.62	0.00	0.00	7,273.62	1,353.41 437
01-3157-5020 RECFACParkPav(W)-Benefits	1,047.18	0.00	0.00	1,047.18	162.04 546
01-3157-5040 RECFACParkPav(W)-GroupBenefits	286.14	0.00	0.00	286.14	29.56 868
01-3157-5041 RECFACParkPav(W)-OMERS	642.70	0.00	0.00	642.70	49.77 1191
01-3158-5010 RECFACPark(Longwoods) - Salaries&V	2,942.45	0.00	0.00	2,942.45	1,593.27 85
01-3158-5020 RECFACPark(Longwoods) - Benefits	520.87	0.00	0.00	520.87	193.20 170
01-3158-5040 RECFACPark(Longwoods)-GroupBenef	195.30	0.00	0.00	195.30	43.77 346
01-3158-5041 RECFACPark(Longwoods) - OMERS	266.33	0.00	0.00	266.33	77.93 242
01-3159-5010 RECFACPark(Middlemiss) - Salaries&V	1,577.31	0.00	0.00	1,577.31	236.05 568
01-3159-5020 RECFACPark(Middlemiss) - Benefits	437.22	0.00	0.00	437.22	39.59 1004
01-3511-5010 LIB Glencoe - Salaries&Wages	1,786.52	0.00	0.00	1,786.52	4,064.26 (56)
01-3511-5020 LIB Glencoe - Benefits	318.43	0.00	0.00	318.43	501.48 (37)
01-3511-5040 LIB Glencoe - GroupBenefits	116.62	0.00	0.00	116.62	110.83 5
01-3511-5041 LIB Glencoe - OMERS	165.05	0.00	0.00	165.05	191.20 (14)
01-3512-5010 LIB Melbourne - Salaries&Wages	178.34	0.00	0.00	178.34	921.15 (81)
01-3512-5020 LIB Melbourne - Benefits	23.55	0.00	0.00	23.55	116.17 (80)
01-3512-5040 LIB Melbourne - GroupBenefits	4.48	0.00	0.00	4.48	30.37 (85)
01-3512-5041 LIB Melbourne - OMERS	13.47	0.00	0.00	13.47	59.77 (77)
01-3513-5010 LIB Wardsville - Salaries&Wages	2,514.11	0.00	0.00	2,514.11	2,217.37 13
01-3513-5020 LIB Wardsville - Benefits	284.45	0.00	0.00	284.45	275.34 3
01-3513-5040 LIB Wardsville - GroupBenefits	133.36	0.00	0.00	133.36	75.84 76
01-3513-5041 LIB Wardsville - OMERS	228.33	0.00	0.00	228.33	117.01 95
01-3611-5010 MUS Appin - Salaries	3,622.01	0.00	0.00	3,622.01	2,436.27 49
01-3613-5010 MUS GL.Historical - Salaries&Wages	0.00	0.00	0.00	0.00	462.98 (100)
01-3613-5020 MUS GL.Historical - Benefits	0.00	0.00	0.00	0.00	102.41 (100)
01-3614-5010 MUS Train Station - Salaries&Wages	15,635.81	0.00	0.00	15,635.81	14,299.09 9
01-3614-5020 MUS Train Statin - Benefits	3,587.57	0.00	0.00	3,587.57	1,698.30 111
01-3614-5040 MUS Train Station - GroupBenefits	908.83	0.00	0.00	908.83	407.59 123
01-3614-5041 MUS Train Station - OMERS	1,451.16	0.00	0.00	1,451.16	698.16 108
01-3800-5010 Day Care - Salaries & Wages	1,206.57	0.00	0.00	1,206.57	2,327.95 (48)
01-3800-5020 Day Care - Benefits	361.26	0.00	0.00	361.26	278.37 30
01-3800-5040 Day Care - Group Benefits	48.17	0.00	0.00	48.17	20.70 133

Municipality of Southwest Middlesex

Year End: December 31, 2023

Leadsheet by LS #

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

LS-24

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
01-3800-5041 Day Care - OMERS	113.48	0.00	0.00	113.48	44.37	156
45. 3	527,463.07	0.00	0.00	527,463.07	470,752.38	12
01-3110-5227 REC(Parks)Contracts-grass cuttin	6,113.55	0.00	0.00	6,113.55	15,150.45	(60)
01-3512-5340 LIB Melbourne - bldg. rent	3,488.64	0.00	0.00	3,488.64	3,488.64	0
45. 4	9,602.19	0.00	0.00	9,602.19	18,639.09	(48)
01-3511-6701 LIBRARY Glencoe - Comprehensive De	54,006.38	0.00	(54,006.38)	0.00	0.00	0
01-3800-7501 Day Care Debenture Interest	26,088.54	0.00	(26,088.54)	0.00	0.00	0
45. 5	80,094.92	0.00	(80,094.92)	0.00	0.00	0
01-4000-5086 PLANNIN Advertising	176.82	0.00	0.00	176.82	2,524.84	(93)
01-4000-5110 PLANNING - Education & Training	0.00	0.00	0.00	0.00	1,470.43	(100)
01-4000-5115 PLANNING Dues & memberships	0.00	0.00	0.00	0.00	928.14	(100)
01-4000-5510 PLANNING-Legal	11,481.81	0.00	0.00	11,481.81	3,107.50	269
01-4000-5512 PLANNING - Engineering Consulting	2,047.41	0.00	0.00	2,047.41	0.00	0
01-4000-5550 PLANNINGConsult -Zoning	2,624.50	0.00	0.00	2,624.50	0.00	0
01-4000-5555 PLANNINGConsult - misc.	0.00	0.00	0.00	0.00	9,323.25	(100)
01-4000-7553 PL/ECONDEVT Main Street Projects	10,938.16	0.00	0.00	10,938.16	15,670.56	(30)
01-4000-7555 PL/ECONDEVT Adverts/signs/brochure	0.00	0.00	0.00	0.00	1,602.26	(100)
01-4000-7556 PL/ECONDEVT Promotional Events	4,404.05	0.00	0.00	4,404.05	24,733.26	(82)
01-4000-7559 PL/ECONDEVT Misc expenditures	19,120.40	0.00	0.00	19,120.40	0.00	0
01-4000-7561 PLANNING - Strategic Planning	8,098.05	0.00	0.00	8,098.05	21,474.55	(62)
01-4000-7565 PLANNING Industrial park dev't	1,484.66	0.00	0.00	1,484.66	1,363.96	9
01-4000-8516 PL/ECONDEVT Industrial Land Purchas	1,762.82	0.00	(1,762.82)	0.00	0.00	0
01-4000-8519 Debenture - John Street	14,395.66	0.00	0.00	14,395.66	0.00	0
01-5000-5070 DRAINAGE General Supplies	472.74	0.00	0.00	472.74	29.10	1525
01-5000-5091 DRAINAGE Cell phone	558.13	0.00	0.00	558.13	610.56	(9)
01-5000-5110 DRAINAGE Education & training	0.00	0.00	0.00	0.00	162.82	(100)
01-5000-5115 DRAINAGE Dues & memberships	185.00	0.00	0.00	185.00	185.00	0
01-5000-5430 DRAINAGE, w/o's of small balances	741.65	0.00	0.00	741.65	49.17	1408
01-5000-5450 DRAINAGE - Assm't Split Fees	422.30	0.00	0.00	422.30	167.90	152
01-5000-5510 DRAINAGE - Legal	525.18	0.00	0.00	525.18	3,076.79	(83)
01-5000-6000 DRAINAGE Pickup fuel & oil	8.12	0.00	0.00	8.12	0.00	0
01-7000-5305 DEB PYMTS Municipal Drains (int)	5,163.45	0.00	0.00	5,163.45	0.00	0
01-7000-5310 DEB PYMTS Tile Dr. to Prov.	35,315.05	0.00	0.00	35,315.05	35,736.60	(1)
01-7000-5311 DEB PYMTS Tile Dr. to Prov. Interest	13,746.89	0.00	0.00	13,746.89	14,385.11	(4)
46 Planning & development	133,672.85	0.00	(1,762.82)	131,910.03	136,601.80	(3)
01-4000-8515 PL/ECONDEVT Industrial Land Purchas	14,045.38	0.00	0.00	14,045.38	13,636.29	3
01-4000-8518 DEB PYMTS - John Street	17,858.15	0.00	0.00	17,858.15	0.00	0
01-7000-5304 DEB PYMTS Municipal DRains (prin)	45,257.83	0.00	0.00	45,257.83	43,896.60	3
46. 1	77,161.36	0.00	0.00	77,161.36	57,532.89	34
01-4000-5010 PLANNING Salaries & wages	28,992.40	0.00	0.00	28,992.40	59,888.64	(52)
01-4000-5020 PLANNING Benefits	5,992.90	0.00	0.00	5,992.90	11,499.24	(48)
01-5000-5010 DRAINAGE Salaries & wages	76,164.84	0.00	0.00	76,164.84	72,963.29	4
01-5000-5020 DRAINAGE Benefits	17,172.43	0.00	0.00	17,172.43	15,961.07	8
46. 3	128,322.57	0.00	0.00	128,322.57	160,312.24	(20)

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-22-2024

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
	<u>2,463.54</u>	<u>(99,651.67)</u>	<u>143,046.00</u>	<u>45,857.87</u>	<u>(1,323,182.02)</u>	<u>(103)</u>

Municipality of Southwest Middlesex

Year End: December 31, 2023

Adjusting journal entries

Date: 1-1-2023 To 12-31-2023

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-19-2024

6.4

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
B1	12-31-2023	Consolidated - Amortization	CS5002	CC113		222,479.00			
B1	12-31-2023	Land - Landfills	01-0200-1001	CC113		470,924.00			
B1	12-31-2023	Land - Landfills	01-0200-1001	CC113		222,479.00			
B1	12-31-2023	ACCUM AMORT - Landfills	01-0200-2101	CC113			222,479.00		
B1	12-31-2023	Landfill Closure and Post-Closure Liability	01-0500-2390	CC113		1,842,977.00			
B1	12-31-2023	Landfill Closure and Post-Closure liability - T	01-0500-2391	CC113			3,143,024.00		
B1	12-31-2023	Surplus(deficit) - Tangible Capital Assets	01-0500-3003	CC113			470,924.00		
B1	12-31-2023	Surplus(deficit) - Wardsville wa	01-0500-3005	CC113		1,300,047.00			
B1	12-31-2023	WASTE Capital - Trillium Post Closure	01-2810-8320	CC113		304,584.00			
B1	12-31-2023	WASTE Capital - Limerick Post Closure	01-2810-8321	CC113		302,060.00			
B1	12-31-2023	RESERVES To Limerick Landfill	01-6000-6025	CC113			606,644.00		
B1	12-31-2023	RESERVES To Limerick Landfill	01-6000-6025	CC113			222,479.00		
		to adjust landfil closure costs to estimate to new standards. More monitoring costs are inflated and then discounted.							Factual
B2	12-31-2023	GRANTS,gen - Unknown	01-1100-1599				84,820.09		
B2	12-31-2023	Transfer from reserve	01-1950-1000			84,820.09			
B2	12-31-2023	Accounts Receivable	02-1060-1100			84,820.09			
B2	12-31-2023	Reserve fund - water	02-2000-3200				84,820.09		
		To record adjustment per Kristen (more funds received for project)							Factual
B3	12-31-2023	Bank - Eddie Cemetery	01-0100-1024	A112		177.16			
B3	12-31-2023	Investment - Public Trustee	01-0100-1025	A112			14.10		
B3	12-31-2023	Accrued Liabilities	01-0500-2110	A112			177.16		
B3	12-31-2023	Accrued Liabilities	01-0500-2110	A112		14.10			
		To reclass cemetery interest							
B4	12-31-2023	A/R - SWM Utilities	01-0100-1192				477,127.66		
B4	12-31-2023	Transfer from reserve	01-1950-1000			477,127.66			
B4	12-31-2023	Due from general account	02-1000-1152			477,127.66			
B4	12-31-2023	Utility Fund Account	02-2000-3000			739.61			
B4	12-31-2023	Reserve fund - water	02-2000-3200				286,289.19		
B4	12-31-2023	Reserve fund - sewer	02-2000-3300				190,838.47		
B4	12-31-2023	Int. Earned on account	02-3000-1230				739.61		
		Reallocate opening balance and adjust water and sewer for depreciation - Fund cleared to zero, but assets are already funded.							Factual
B5	12-31-2023	Accrued Liabilities	01-0500-2110	6.16			9,266.39		
B5	12-31-2023	Accrued Liabilities	01-0500-2110	6.16			20,000.00		
B5	12-31-2023	RESERVE, Tax Rate Stabilization	01-0500-2525	6.16		9,266.39			
B5	12-31-2023	RESERVE, Tax Rate Stabilization	01-0500-2525	6.16		20,000.00			
B5	12-31-2023	RESERVEEV - Tax Rate Stabilization Operatir	01-1090-1210	6.16			9,266.39		
B5	12-31-2023	RESERVEEV - Tax Rate Stabilization Operatir	01-1090-1210	6.16			20,000.00		
B5	12-31-2023	GG Legal	01-2120-5510	6.16		20,000.00			
B5	12-31-2023	REC(Arena) - Hydro	01-3130-6552	6.16		9,266.39			
		To post entries per Kristen							
B6	12-31-2023	A/R - Other	01-0100-1194			142,290.71			
B6	12-31-2023	A/R - Other	01-0100-1194			479,855.25			
B6	12-31-2023	A/R - Other	01-0100-1194			17,009.76			
B6	12-31-2023	A/R - Other	01-0100-1194				63,116.00		
B6	12-31-2023	FEES, Gen - Municipal Dr. debentures	01-1200-2511			45,257.85			
B6	12-31-2023	FEES, Gen - John Street Debenture	01-1200-2513			17,858.15			
B6	12-31-2023	Transfer to UFCO	01-8000-0002				479,855.25		
B6	12-31-2023	Transfer to UFCO	01-8000-0002				142,290.71		
B6	12-31-2023	Transfer to UFCO	01-8000-0002				17,009.76		
		Set up John Street - debenture and other debenture as AR. Reallocate principle to only report interest							Factual
B7	12-31-2023	RESERVE, Tax Rate Stabilization	01-0500-2525			166,371.23			
B7	12-31-2023	Reserve fund - POA	01-0500-2533				166,371.23		

Municipality of Southwest Middlesex

Year End: December 31, 2023

Adjusting journal entries


Date: 1-1-2023 To 12-31-2023

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-19-2024

6.4-1

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
B7	12-31-2023	LIC&PERMITS, Gen - Building	01-1400-3145			166,371.23			
B7	12-31-2023	Transfer from reserve - operating deficit	02-3060-3999				166,371.23		
		Transfer surplus in building department (computed by client) to deferred revenue from rate stabilization reserve - not able to use surplus to subsidize tax							Factual
						6,883,923.33	6,883,923.33		
Net Income (Loss)			(45,857.87)						

I approve the inclusion of the adjusting journal entries in the general ledger.


Name

Municipality of Southwest Middlesex

Year End: December 31, 2023

Reclassifying journal entries

Date: 1-1-2023 To 12-31-2023

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-19-2024

6.5

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
R1	12-31-2023	Consolidated - AR	CS1200			232,491.00			
R1	12-31-2023	Consolidated - Land	CS1500			21,935.00			
R1	12-31-2023	Consolidated - buildings	CS1501			1,153,657.00			
R1	12-31-2023	Consolidated - equipment	CS1502			3,585,685.00			
R1	12-31-2023	Consolidated Water infrastructure	CS1504			363,876.00			
R1	12-31-2023	Consolidated - WIP	CS1505			13,258.00			
R1	12-31-2023	Consolidated - Acc. Amort. Building	CS1600				428,992.00		
R1	12-31-2023	Consolidated - Acc. Amort. Equipment	CS1601				1,828,348.00		
R1	12-31-2023	Consolidated - Acc. Amort - water infrastruc	CS1602				206,197.00		
R1	12-31-2023	Consolidated - reserve funds	CS3000				304,747.00		
R1	12-31-2023	Consolidated - Invested in TCA	CS3001				2,674,873.00		
R1	12-31-2023	Consolidated - unfunded capital	CS3002			72,255.00			
R1	12-31-2023	Consolidated - surplus (deficit) for year	CS3004						
		Record opening consolidated entities							Factual
R2	12-31-2023	GRANTS, gen - Miscellaneous	01-1100-1597			27,654.24			
R2	12-31-2023	INVEST INC-Reserve investments	01-1700-6030				321.43		
R2	12-31-2023	Transfer from reserve - operating deficit	02-3060-3999				27,654.24		
R2	12-31-2023	Transfer from reserve - operating deficit	02-3060-3999			321.43			
		Reallocate accounts in reserves							Factual
R3	12-31-2023	INVEST INC-Reserve investments	01-1700-6030			122,137.34			
R3	12-31-2023	Vehicle Debenture Interest	01-2217-7501				26,402.08		
R3	12-31-2023	PW STREETLIGHTS - Capital exp.	01-2270-8175				6,525.61		
R3	12-31-2023	Backhoe Debenture Interest	01-2315-8003				1,546.05		
R3	12-31-2023	Sidewalk Machine Debenture - I	01-2315-8005				1,905.18		
R3	12-31-2023	WASTE Capital (Land purchase deb int.)	01-2810-8301				3,900.68		
R3	12-31-2023	LIBRARY Glencoe - Comprehensive Debenture	01-3511-6701				49,769.93		
R3	12-31-2023	LIBRARY Glencoe - Comprehensive Debenture	01-3511-6701				4,236.45		
R3	12-31-2023	Day Care Debenture Interest	01-3800-7501				26,088.54		
R3	12-31-2023	PL/ECONDEVT Industrial Land Purchase (intere	01-4000-8516				1,762.82		
R3	12-31-2023	DEB PYMTS Municipal Drains (int)	01-7000-5305						
		Reallocate internal interest							Factual
R4	12-31-2023	Consolidated - AR	CS1200				56,652.00		
R4	12-31-2023	Consolidated - buildings	CS1501				576.00		
R4	12-31-2023	Consolidated - equipment	CS1502			195,027.00			
R4	12-31-2023	Consolidated - WIP	CS1505				13,258.00		
R4	12-31-2023	Consolidated - Acc. Amort. Building	CS1600				23,564.00		
R4	12-31-2023	Consolidated - Acc. Amort. Equipment	CS1601				239,171.00		
R4	12-31-2023	Consolidated - Acc. Amort - water infrastruc	CS1602				4,852.00		
R4	12-31-2023	Consolidated - reserve funds	CS3000			15,431.00			
R4	12-31-2023	Consolidated - Invested in TCA	CS3001			86,394.00			
R4	12-31-2023	Consolidated - unfunded capital	CS3002			41,221.00			
R4	12-31-2023	Consolidated - surplus (deficit) for year	CS3004				143,046.00		
R4	12-31-2023	Consolidated - user fees	CS4000				321,889.00		
R4	12-31-2023	Consolidated - user fees	CS4000				37,080.00		
R4	12-31-2023	Consolidated - interest	CS4001				10,686.00		
R4	12-31-2023	Consolidated- materials and supplies	CS5000			118,138.00			
R4	12-31-2023	Consolidated - contracted services	CS5001			117,624.00			
R4	12-31-2023	Consolidated - Amortization	CS5002			267,587.00			
R4	12-31-2023	Consolidated - expenses billed	CS5003			9,352.00			
		Record consolidated entities (no impact on CY Surplus)							Factual
R5	12-31-2023	FEES, Gen - Utilities admin.	01-1200-4005			245,000.00			
R5	12-31-2023	FEES, Gen - WardsSewer admin.	01-1200-4015			46,000.00			
R5	12-31-2023	FEES, Gen - GI sewer admin.	01-1200-4016			46,000.00			
R5	12-31-2023	Office Admin. fees	02-4000-1070				245,000.00		
R5	12-31-2023	Sewers(G)-Admin fees (DueFromWater)	02-4050-1070				46,000.00		
R5	12-31-2023	Sewers (W) - Administration costs	02-4060-1075				46,000.00		
		Re-class water/sewer and other admin charges							Factual

Municipality of Southwest Middlesex

Year End: December 31, 2023

Reclassifying journal entries

Date: 1-1-2023 To 12-31-2023

Prepared by	Reviewed by	Reviewed by
JZ 6-17-2024	SJT 7-5-2024	JNB 7-19-2024

6.5-1

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement
R6	12-31-2023	Investments-SWM debentures	01-0100-1070				576,009.38		
R6	12-31-2023	Debentures - Mosa water	01-0500-2406			576,009.38			
		Reallocate from Unfunded capital - the debentures to rate payers.							Factual
R9	12-31-2023	A/R - Recreation	01-0100-1120				111,298.12		
R9	12-31-2023	Deferred Revenue - Book King	01-0500-2382			111,298.12			
		Reallocate deferred revenue to AR - for FS presentation							Factual
R10	12-31-2023	GRANTS, Rec - Energy Retrofit	01-1140-1577	6.18			74,246.62		
R10	12-31-2023	FEES, Gen - Consent applications	01-1200-2463	6.18			1,800.00		
R10	12-31-2023	Misc. Revenue - Water System	02-3000-9999	6.18		76,046.62			
		Reallocate Misc Water revenue - Grant and severance							Factual
						7,544,398.13	7,544,398.13		
Net Income (Loss)			(45,857.87)						

I approve the inclusion of the reclassifying journal entries in the general ledger.


Name